

CENTRAL WELD COUNTY WATER DISTRICT BOARD MEETING AGENDA

2235 2nd Avenue – Greeley, CO
December 21, 2023

970) 352-1284
1:30 P.M.

James Park, President
Albert Lind, Vice President
Katie Strohauer, Treasurer

T.Scott Meining, Director
Peter Ulrich, Director
Stan Linker, District Manager

AGENDA ITEMS:

- ITEM 1: ROLL CALL
- ITEM 2: Public Comment on Non-Agenda Items
- ITEM 3: MINUTES
A. Approval of Minutes dated DECEMBER 21, 2023
- ITEM 4: FINANCIAL REPORTS
A. Approval of Current Bills
B. Fund Investments
C. Budget Reports
- ITEM 5: STAFF REPORTS
A. Incoming Correspondence
B. Outgoing Correspondence
C. Field Report
D. Consumption & Comparison Report
E. Revenue & Usage Report
F. NISP Report
G. Windy Gap Report
H. Manager's Report
- ITEM 6: CARTER LAKE FILTER PLANT REPORTS
A. CLFP Minutes
B. CLFP Agenda
C. CLFP Project Updates
D. CLFP Pre-Treatment Updates
- ITEM 7: NEW BUSINESS
A. Tap Fee Agreements
B. 2024 Budget
C. Bella Farm Accounts
D.
E.
F.
G.
H.
- ITEM 8: ADJOURNMENT

PUBLIC COMMENT

ITEM NO. 2

DECEMBER 21, 2023

Public comment will be limited to 30 minutes on the agenda, **with a three minute limit per comment.**

Comments will be read into the public record based on the order in which they are received.

All submitted comments will be shared with all board members.

Public comments are accepted on various agenda items. Comments may be delivered in person during or before the public meeting or submitted electronically through the website at www.cwcwd.com/contact.

A valid email address is required.

Written comments are accepted up to 1 hour before the start of the public meeting.

Individuals should sign up in person to speak in the Board room. Should the Board receive a significant number of public comment requests related to one or more agenda items it may, at its own discretion, further limit the total time allotted for public comment.

Printed copies of public comments received on a particular matter may be provided upon request.

NO RESPONSES OR QUESTIONS CAN BE GIVEN NOR ASKED, THIS IS A LISTEN ONLY SESSION FOR THE BOARD

MINUTES FOR CWCWD REGULAR BOARD MEETING

ITEM NO. 3A (1-4)

DECEMBER 21, 2023

MINUTES FOR CENTRAL WELD COUNTY WATER DISTRICT REGULAR BOARD MEETING NOVEMBER 16, 2023

The Regular meeting of the Board of Directors of Central Weld County Water District was held on Thursday, November 16, 2023, at approximately 1:30 P.M. The meeting was called to order by James W. Park.

Present: James, W. Park, Albert L. Lind, T. Scott Meining, and Peter Ulrich; Board Members; Stan Linker, District Manager and Roxanne Garcia. Katie Strohauser

Guests Present: Randy Watkins, BDO

PUBLIC COMMENTS: None

MINUTES:

The Minutes of the October 19, 2023 meeting were reviewed by the Board. Albert L. Lind moved and Peter Ulrich seconded to approve the Minutes as written. Motion Passed.

FINANCIAL REPORTS:

The financial reports were reviewed for the months of November. The NCC invoice was for the mostly leaks and repairs. Peter Ulrich moved and T. Scott Meining seconded to approve the financial reports and current bills for payment. Motion Passed.

INCOMING CORRESPONDENCE:

The Board reviewed the Incoming Correspondence.

OUTGOING CORRESPONDENCE:

The Board reviewed the Outgoing Correspondence. Clayton Homes subdivision off of County Road 39 had to enlarge the culdesac for Weld County and the District provided them with a cost to relocate the taps and hydrant. After responding to a pressure call in the area it was discovered that Clayton Homes had hired the work out on our lines to Buxman Contracting and bypassed letting the District know and the work was not done to District standards. Liens have been filed on the properties and the meters have been locked.

FIELD REPORT:

The Board reviewed and noted the Field Report.

CONSUMPTION REPORT:

The Board reviewed and noted the Consumption Report.

USAGE & REVENUE REPORT:

The Board reviewed and noted the Usage and Revenue Report.

Regular Board Meeting November 16, 2023

NISP:

To date the District has paid \$11,620,976.00 for it's portion of engineering and fees. The 2024 Budget amount will be \$2,625,000 for the District. Larimer County District Court has ruled in our favor regarding the challenge to the Larimer County 1041 Permit filed by Save the Poudre and No Pipe Dream. The court denied all six claims made by Save the Poudre.

WINDY GAP REPORT:

Chimney Hollow construction continues at the site and can be monitored via the live stream provided by NCWCD. The construction has reached it's halfway point.

MANAGER's REPORT:

1) Vault 606 needs replaced and the District has an easement that covers the vault but will need a temp construction easement for the work to be done at a cost of \$415 to the current landowner 2) S. Maadox's 6500 truck was repaired and the work was not covered under warranty 3) three confirmed cases of COVID in the office in the past month

CARTER LAKE FILTER PLANT:

The average flows for October was 15.3 MGD. The pretreatment design is still being drafted. The rate will increase to \$0.24/TH from \$0.22/TH and the base should decrease to \$108,000 from \$110,000. The 7MG tank inspections are completed. Contractor has ordered piping for the South Plant piping modifications and should be completed in January 2024. Wesco completed the project in October at North Plant. The new piping needs painted. The modifications to the piping have eliminated the air issues. Still awaiting the arrival of the 16" and 18" valves. Removed a couple of dead trees off the property for fire mitigation. At the South Plant, Wesco began clarifier media and component removal 10/30/23 on Filer 16. All irrigation equipment was brought in and winterized for the season and the South Pond was winterized for the season.

TAP FEE AGREEMENTS:

The Board reviewed the Tap Fee Agreements:

	OWNER	TAP SIZE	LOCATION
1	Firestone Cattle Ranch LP	Budget 5/8"	CR 24/19-21
2	Claudio Saucedo	5/8"	Lot 13 Thunder Valley

Peter Ulrich moved and Albert L. Lind seconded to approve the Tap Fee Agreements. Motion passed.

Regular Board Meeting November 16, 2023

2022 AUDIT PRESENTATION:

The audit presentation was presented by Randy Watkins of BDO. There are a few minor changes that will need made before issuing the final financials. The District will try to hire an audit specialist in 2024 to help offset adjusting entries and deficiencies noted in the report. The CIP accounts and chart of accounts need to be reviewed. The District's net position has increased mainly due to rate increases. The adjusting entries will be entered and the final report should be ready by the end of December 2023. T. Scott Meining moved and Peter Ulrich seconded to approve the 2022 Audit once the changes discussed are finalized. Motion passed.

2024 NOTICE OF MEETINGS:

The notice of meetings for 2024 was presented to the Board.

CENTRAL WELD COUNTY WATER DISTRICT NOTICE OF MONTHLY MEETINGS

Notice is hereby given that the regular monthly meetings of the Board of Directors of the Central Weld County Water District for the calendar year 2024 will be held at the District office located at 2235 2nd Avenue; Greeley, Colorado, at 1:30 P.M., on the following dates shown:

January 18, 2024	July 18, 2024
February 15, 2024	August 15, 2024
March 21, 2024	September 19, 2024 – Proposed Budget
April 18, 2024	October 17, 2024
May 16, 2024	November 21, 2024
June 20, 2024	December 19, 2024

Persons desiring notification of special meetings of the Board should advise the District Manager of their desire to be notified of any such special meeting. Stan Linker, District Manager

Albert L. Lind moved and T. Scott Meining seconded to approve the 2024 Notice of Meetings. Motion passed.

2024 PROPOSED BUDGET:

The Board reviewed the 2024 Proposed Budget. There will still be adjustments in November before finalizing in December.

Regular Board Meeting November 16, 2023

SALARY DISCUSSION:

The 2024 salary budget is \$1,175,000 or a 4% increase over the 2023 budget. One additional employee is needed at this time and included in the 2024 budget. Accumulated overtime of approximately 500 hours and sick time for all applicable employees will also be paid in December pursuant to the current policy. Holiday bonuses for each employee was discussed to be disbursed in early December. The Board approved \$47,000 for holiday bonuses. Albert L. Lind moved and T. Scott Meining seconded to approve \$47,000 for holiday bonuses and the total 2024 salary budget of \$1,175,000. Motions Passed. The employees have done a great job and have continued to work on and complete required projects.

There being no further business to be brought before the Board, the meeting was adjourned at approximately 3:10 P.M.

(SEAL)

Katie Strohauer - Secretary/Treasurer

CURRENT BILLS

ITEM NO. 4A (1-4)

DECEMBER 21, 2023

Background Summary:

Attached for your review are the bills paid for current bills received and paid in December.

RECURRING BILLS:

DECEMBER 2023

Aflac	Insurance	1161.75
Always An Answer	Answering Service	153.75
Atmos Energy	Office/Field Utilities (est.)	700.00
Carter Lake Filter Plant	Dry Creek-1,125.00; Operations - 149,476.92; NC-26,800.62	177,402.54
CEBT	Health Insurance (est.)	21,191.72
City of Greeley	Office Utility (est)	200.00
Colorado Dept. of Revenue	Taxes	2,561.00
Colorado Network Management	Office Exp	1,977.71
Colorado State Treasurer	Unemployment Insurance (Quarterly)	950.40
Comcast	Office Utilities	1,372.24
CorKat	Office Exp	4,738.81
CWCWD Employees	Salaries (est.)	56,000.00
Data Print	UB Bills Postage	1,621.64
First Class Security	Alarm Monitoring (Quarterly)	72.00
First National Bank	Fed/Witholding; Medicare; SS	22,000.00
Greeley Gopher	Office Expense	291.20
Lincoln National	Retirement: Dist-3,755.15; Emp-4,641.84	8,396.99
NCR Payment Solutions	Office Exp	861.40
Poudre Valley REA	Field Utilities (est.)	250.00
RAM Waste	Office/Warehouse maint	88.00
United Power	Field Utilities (est.)	1,100.00
UNCC	M&R	874.62
Verizon Wireless	M&R	971.08
Xcel Energy	Office/Field Utilities (est.)	1,000.00
Xerox Corporation	Office Exp	412.69
	SUB TOTAL	306,349.54

Ace Hardware	M&R	67.13
All Terrian Landscaping	Office/Warehouse Maintenance	48,978.00
BDO USA	Professional Fees	37,000.00
Badger Meter	M&R	14,129.90
Byars, Richard	M&R - tire damage	1,025.32
Clear Water Solutions	Professional Fees	2,512.50
DXP Supercenter	M&R	21.84
First National Bank	Auto Exp-25.00; Office -2,225.65 ; M&R - 2,051.04	4,301.69
Home Depot	M&R	25.24
InVision GIS	GIS	435.00
Kepner	M&R	2,030.00
LaSalle Oil	Auto Exp	1,398.11
Little Thompson Water District	Dry Creek Exp	830.03
Lohr Inc	M&R	260.00
Lube on the Move	Auto Exp	77.56
NOCO Engineering	Professional Fees (\$31,136.50 reissued from Aug lost ck)	82,988.00
Ottem Electronics	Chlorine Exp	50.00
Starr & Westbrook	Professional Fees	6,195.00
WEL Consulting	Professional Fees	6,000.00
Weld County Garage	Auto Exp	1,083.46
WEX Bank - Fleet	Auto Exp	3,137.53

SUB TOTAL **212,546.31**

TOTAL **518,895.85**

I have compared the Current Bills with the Checks and recommend payment be made to vendors.
Any Bills that are questioned will be called out in the Minutes.

Board Member

PAID BILLS NOVEMBER 2023

BEG. BALANCE NOVEMBER 1, 2023	\$	293,453.61
FUNDS TRANSFER	\$	(700,000.00)
DEPOSITS	\$	1,635,809.06
SUB TOTAL	\$	1,229,262.67

Recurring Utilities

Aflac	Insurance	1161.75
Always an Answer	Office Exp	153.75
Atmos Energy	Office/Field Utilities	252.26
Carter Lake Filter Plant	Dry Creek - 1,125.00; Operations - 182,560.44; NC - 40,808.65	224,486.09
CEBT	Health Insurance	20,525.53
City of Greeley	Office Utility	103.01
Colorado Dept. of Revenue	Taxes	3,613.00
Comcast	Office Utilities	777.45
CorKat Data	Office Exp	4,738.81
CWCWD Employees	Salaries	64,665.18
DataPrint	Office Exp	1,618.78
First Class Security	Alarm Monitoring (Quarterly)	-
First National Bank	Fed/Wholding; Medicare; SS	25,899.86
Greeley Gopher	Office Expense	291.20
Lincoln National	Retirement	12,985.15
NCR Payment Solutions	Office Exp	963.58
Poudre Valley REA	Field Utilities	258.52
United Power	Field Utilities	1,112.39
UNCC	M&R	1,025.55
Verizon Wireless	M&R	654.49
Xcel Energy	Office/Field Utilities	825.26
Xerox	Office Exp	419.91
	SUB TOTAL	366,531.52

Ace Hardware	M&R	74.32
Aqua Backflow	M&R	360.00
Badger Meter	M&R	2,994.58
Buckeye Welding	M&R	61.20
Bucklen Equipment	M&R	1,000.35
Cintas	Office Exp	222.11
Clear Water Solutions	Professional Fees	4,417.50
Colorado Analytical	Water Samples	455.00
Colorado Special Districts	Insurance Renewal	11,854.00
Core & Main	NC	27,216.65
CR 20 tire damage	M&R - Auto	1,010.82
CR 20 tire damage	M&R - Auto	1,560.12
CR 20 tire damage	M&R - Auto	1,385.72
DataWest	Office Exp	958.30
Egan, David	Easement and M&R	1,415.00
DPC industries	Chlorine Exp	10.00
First National Bank	Auto Exp -1,789.06 ; Office - 1,032.58; M&R -44.19	2,865.83
Fort Morgan Furniture	Office Exp	1,497.00
Greeley/Loveland Irrigation	Water Assessment	16.50
Home Depot	M&R	6.98
Hotsy	M&R	606.00

CURRENT BILLS
ITEM NO. 4A (1-4)
DECEMBER 21, 2023

John Deere Financial	M&R	325.85
Kepner	NC - 7,401.00; Inventory - 1,398.00	8,799.00
The Lane Law Firm	Professional Fees	1,056.00
LaSalle Oil	Auto Exp	1,970.90
Lohr Inc	M&R	260.00
M & O Tires	Auto Exp	90.00
Municipal Treatment	M&R	980.62
NOCO Engineering	Professional Fees	30,310.00
Northern Colo Constructors	M&R - 127,646.34; GIS/GPS - 8,000; Office Exp - 2,500	138,146.34
Office Depot	Office Exp	1,249.32
Ottem Electronics	Chlorine Exp	140.00
Starr & Westbrook	Professional Fees	4,880.50
Stevens Auto	Auto Exp	531.16
Stitched in Stones	Office/Field Exp	276.84
Terminix	Office/Warehouse Exp	166.00
TimberLine Electric	M&R	1,603.27
Total Tool	M&R	20.58
Warehouse Supply	M&R	65.13
WEL Consulting	Professional Fees	6,000.00
Weld County Garage	Auto Exp - 1010.74; Field Equip - 66,441.66	67,452.40
Weld County Health Dept	Water Samples	954.00
Weld County Planning	M&R	541.20
WEX Bank - Fleet	Auto Exp	3,664.57
Whitesides	Office Exp	198.48

Denotes Bills paid after Board meeting

Subtotal 329,670.14

BANK BALANCE NOVEMBER 30, 2023 \$ 533,061.01

FUND INVESTMENTS

ITEM NO. 4B (1-2)

DECEMBER 21, 2023

Background Summary:

Attached for your review is the Funds summary for the District.

FUNDS INVESTMENT
 FOR
 FINANCIAL REPORTS

FUNDS	
FNBO - Checking Balance	\$ 564,197.51
FNBO - Savings Balance	\$ 2,259,235.03
CD Balance	\$ 495,000.00
Colotrust Balance	\$ 30,861,303.18
CSAFE Balance	\$ 7,150,858.72
TOTAL REVENUE	<u>\$ 41,330,594.44</u>
Less Remaining Expense Balance	\$ (2,674,563.50)
Less Bond Payment	\$ 3,507,850.00
PROJECTED EXPENSES	<u>\$ 833,286.50</u>

BALANCE:
\$ 40,497,307.94

Projected Expenses	SPENT	PROJECTED	BALANCE
7 MG Tank	2,136,349.54	2,136,350.00	0.00
NISP Design	4,962,650.00	4,577,650.00	-385,000.00
NISP Construction	0.00	2,625,000.00	2,625,000.00
Windy Gap Construction	2,279,753.00	2,300,000.00	20,247.00
Water Purchases	60,263,010.00	51,997,680.00	-8,265,330.00
Frederick Waterline Design	256,749.50	300,000.00	43,250.50
Frederick Waterline Construction	0.00	2,700,000.00	2,700,000.00
CLFP PreTreatment Design	623,427.00	1,200,000.00	576,573.00
CLFP PreTreatment Construction	0.00	0.00	0.00
Eastern Regional Treatment Plant Design	189,304.00	200,000.00	10,696.00
Eastern Regional Treatment Plant Land Purchase	1,000,000.00	1,000,000.00	0.00
	<u>71,711,243.04</u>	<u>69,036,680.00</u>	<u>-2,674,563.50</u>

FUNDS INVESTMENT
FOR
FINANCIAL REPORTS

FUNDS INVESTMENT SUMMARY:

Name	Beg Balance	Fund Transfers	Interest	Rate	Current Balance
First Nat'l Checking	\$ 324,590.11	\$ 239,607.40			\$ 564,197.51
First Nat'l Savings	\$ 1,555,876.28	\$ 700,000.00	\$ 3,358.75	2.58%	\$ 2,259,235.03
CSAFE Bond Series	\$11,750,467.20	\$ (4,635,800.00)	\$ 36,191.52	5.57%	\$ 7,150,858.72
Colostrust Prime	\$21,605,593.21		\$ 92,788.68	5.2147%	\$ 21,698,381.89
Colostrust Plus	\$ 28,578.77		\$ 130.88	5.5601%	\$ 28,709.65
Colostrust Assessments	\$ 310,974.70		\$ 1,335.53	5.2147%	\$ 312,310.23
Colostrust NISP	\$ 6,003,503.87		\$ 27,495.20	5.5601%	\$ 6,030,999.07
Colostrust Retirement Fund	\$ 527,585.77		\$ 2,416.23	5.5601%	\$ 530,002.00
Colostrust Water Rights	\$ 2,919.60		\$ 13.42	5.5601%	\$ 2,933.02
Colostrust Bond Series	\$ 74,923.00		\$ 343.14	5.5601%	\$ 75,266.14
Colostrust Flood	\$ 2,172,650.91		\$ 9,950.27	5.5601%	\$ 2,182,601.18
2013 Paid Flood Expenses	\$ (3,335,011.24)				
Accumulated Flood Interest Rec'd	\$ 256,727.03				
Flood Exp vs. Reimbursed	\$ (1,152,410.06)	Still awaiting approximately \$300,000 +/- to be reimbursed			

Bank Name	Maturity Date	Amount	Term
Advantage Bank	3/25/2024	\$ 95,000.00	15-month term 0.35% previous 0.75%
First Farm Bank	7/20/2024	\$100,000.00	12-month term 0.10% previous 0.05%
First Farm Bank	5/24/2024	\$300,000.00	13-month term 0.10% previous 0.05%
TOTAL		<u>\$495,000.00</u>	

Monthly Revenue Comparison	NOV 2023	2023 YTD	NOV 2022	2022 YTD
CBT Water Service Billed	\$ 705,871	\$ 10,785,358	\$ 467,004	\$ 12,713,902
Raw Water Transfers	\$ 117,952	\$ 6,407,952	\$ 311,311	\$ 351,211
CBT Tap Fees Received	\$ 84,000	\$ 703,500	\$ 112,250	\$ 1,053,750
Bulk Water Sales	\$ 24,025	\$ 259,700	\$ 22,351	\$ 228,171
MiscWaterSrv - (LHWD, Verizon, Studies,	\$ 13,866	\$ 2,068,403	\$ 8,322	\$ 779,615
Non-district Tap Fees Received	\$ 108,000	\$ 2,098,500	\$ 55,700	\$ 2,352,400
Line Extension	\$ 22,500	\$ 907,510	\$ -	\$ 212,317
TOTALS	\$ 1,076,214	\$ 23,230,923	\$ 976,938	\$ 17,691,366

BUDGET REPORT

ITEM NO. 4C (1-2)

DECEMBER 21, 2023

Background Summary:

Attached for your review is the Budget Report for the District.

CENTRAL WELD COUNTY WATER DISTRICT
2022 YTD vs. 2023 YTD
BUDGET REPORTS
JANUARY 1 - DECEMBER 31, 2023

BUDGET REPORTS
Item No. 4C (1-2)
December 21, 2023

ITEMS	ACTUAL TO	BUDGET	ACTUAL TO	2023 in Comparison to Prior Year
BEGINNING BALANCE	11/30/2022	2023	11/30/2023	2022
Reserves	17,496,053	13,996,117	33,354,936	15,858,883
Restricted	825,000	825,000	825,000	0
TOTAL	18,321,053	14,821,117	34,179,936	15,858,883
REVENUES:				
Operating Revenues:				
Water Service	10,108,609	11,000,000	8,415,990	-1,692,619
Surcharge Rates Billed	2,605,300	2,400,000	2,368,563	-236,737
Bulk Water Sales	228,171	221,000	255,215	27,044
Miscellaneous (30120;30150;30160)	104,618	100,000	1,019,217	914,599
TOTAL	13,046,698	13,721,000	12,058,985	-987,713
Non-Operating Revenues:				
Revenue from Bond	41,667,016	40,000,000	7,150,858	-34,516,158
Water Storage Revenue	675,000	1,100,000	1,050,000	375,000
Interest	754,071	450,000	1,690,161	936,090
TOTAL	43,096,087	41,550,000	9,891,019	-33,205,068
Contributions:				
Tap Fees incl. Towns	3,406,150	4,500,000	2,802,000	-604,150
Raw Water Transfers/Capital	351,211	300,000	6,407,952	6,056,741
Advance for Construction (MM; fire hyd.;etc. pd.for by others)	212,317	275,000	907,510	695,193
TOTAL	3,969,678	5,075,000	10,117,462	6,147,784
TOTAL REVENUES	60,112,463	60,346,000	32,067,466	-28,044,997
OPERATING EXPENSES:				
Salaries	922,956	1,150,000	1,031,525	108,569
Overtime/Sick/Bonus Pay	0	100,000	0	0
Office/Warehouse Expense	242,952	255,000	255,875	12,923
Office/Field Utilities	48,422	35,000	52,508	4,086
Professional Fees	312,936	300,000	307,646	-5,290
Insurance	232,828	385,000	355,261	122,433
Director Fees/Board Expense	5,850	7,000	4,861	-989
Payroll Taxes	76,155	85,000	82,709	6,554
Water Assessments	385,597	425,000	410,703	25,106
Operations and Maintenance	1,030,921	1,200,000	2,134,006	1,103,085
Carter Lake Filter Plant	1,597,534	2,100,000	1,906,731	309,197
Water Rental	236	100,000	39,200	38,964
Automotive	91,689	93,000	83,445	-8,244
Dry Creek Reservoir	32,420	300,000	45,753	13,333
Depreciation	2,200,000	2,100,000	2,200,000	0
TOTAL	7,180,496	8,635,000	8,910,223	1,729,727
DEBT RETIREMENT:				
Bond Loan Repayment	3,511,600	3,507,850	928,925	-2,582,675
TOTAL	3,511,600	3,507,850	928,925	-2,582,675
CAPITAL IMPROVEMENTS:				
Distribution System (new const.)	438,118	500,000	640,407	202,289
Frederick 30" Waterline design	97,639	2,000,000	66,602	-31,037
Rate Study/Master Plan	0	24,000	752	752
NISP	1,662,500	3,118,900	2,022,650	360,150
Filter Plant	517,991	1,000,000	542,421	24,430
GIS/GPS Map Updates	108,071	123,000	0	-108,071
Windy Gap Firming	0	75,000	0	0
Chlorine Booster Stations	0	500,000	0	0
SCADA/Telemetry	0	75,000	0	0
Easements/Land/Building	1,005,010	100,000	84,389	-920,621
Water Rights	3,606,085	1,500,000	18,380,130	14,774,045
Office/Field/Tank Equipment	159,737	125,000	381,229	221,492
TOTAL	7,595,151	9,140,900	22,118,580	14,523,429
TOTAL EXPENSES	18,287,247	21,283,750	31,957,728	13,670,481

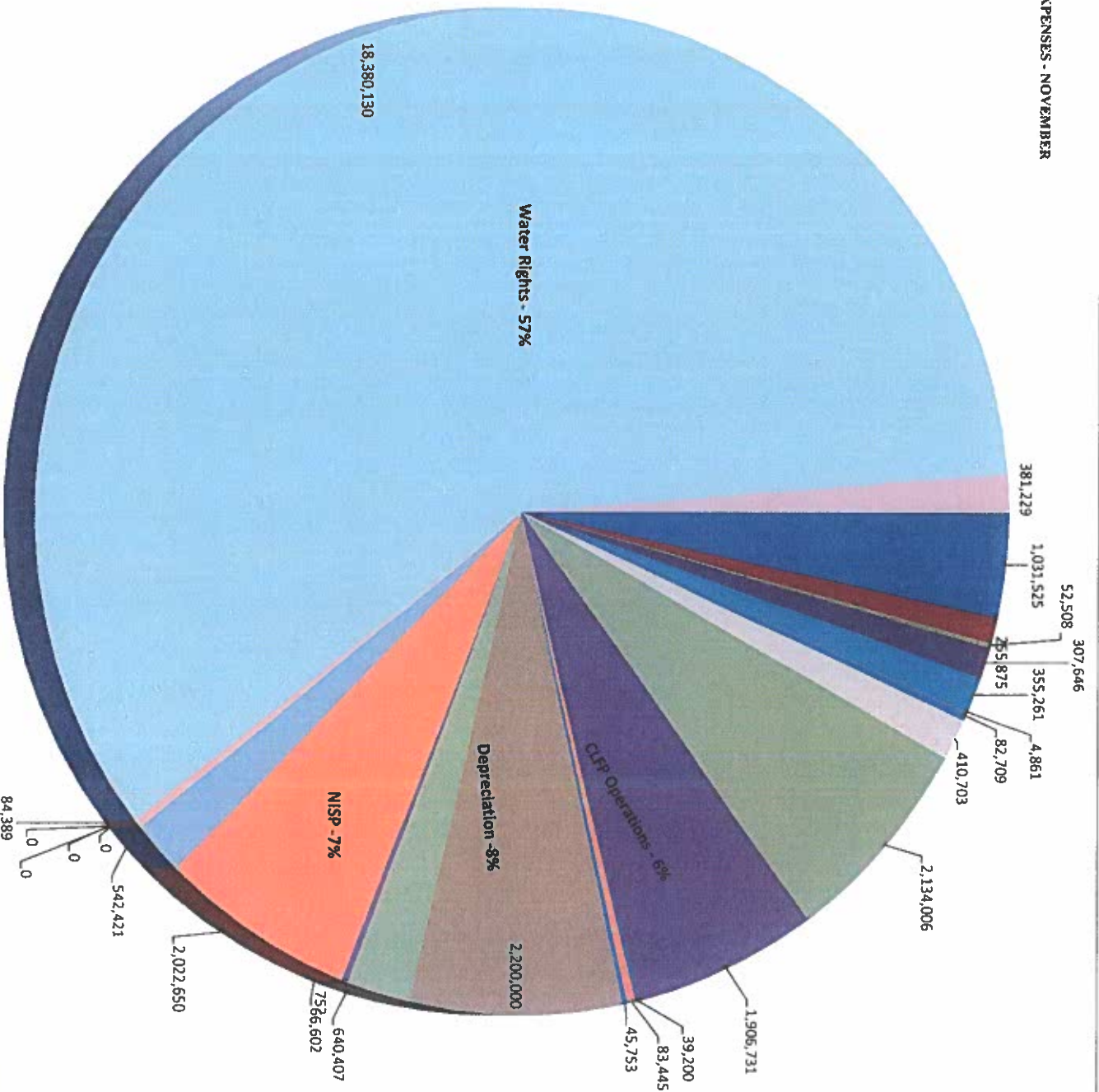
4C (1)

CENTRAL WELD COUNTY WATER DISTRICT
2023 BUDGET vs. 2023 ACTUAL
BUDGET REPORTS
JANUARY 1 - DECEMBER 31, 2023

BUDGET REPORTS
Item No. 4C (1-2)
December 21, 2023

ITEMS	ACTUAL	BUDGET	ACTUAL TO	OVER OR	% OF
BEGINNING BALANCE	2022	2023	11/30/2023	BUDGET	BUDGET
				2023	2023
Reserves	18,964,174	13,996,117	33,354,936	19,358,819	
Restricted	825,000	825,000	825,000	0	
TOTAL	19,789,174	14,821,117	34,179,936	19,358,819	
REVENUES					
Operating Revenues:					
Water Service	10,412,425	11,000,000	8,415,990	-2,584,010	77%
Surcharge Rates Billed	2,609,596	2,400,000	2,368,563	-31,437	99%
Bulk Water Sales	253,071	221,000	255,215	34,215	115%
Miscellaneous	110,154	100,000	1,019,217	919,217	1019%
TOTAL	13,385,246	13,721,000	12,058,985	-1,662,015	88%
Non-Operating Revenues:					
Revenue from Bond	27,028,428	40,000,000	7,150,858	-32,849,142	18%
Water Storage Revenue	675,000	1,100,000	1,050,000	-50,000	0%
Interest	942,273	450,000	1,690,161	1,240,161	376%
TOTAL	28,645,701	41,550,000	9,891,019	-31,658,981	24%
Contributions					
Tap Fees	3,496,950	4,500,000	2,802,000	-1,698,000	62%
Raw Water/Capital	2,646,979	300,000	6,407,952	6,107,952	0%
Advance for Construction	222,017	275,000	907,510	632,510	330%
TOTAL	6,365,946	5,075,000	10,117,462	5,042,462	199%
TOTAL REVENUES	48,396,893	60,346,000	32,067,466	-28,278,534	53%
OPERATING EXPENSES:					
Salaries	1,008,038	1,150,000	1,031,525	-118,475	90%
Overtime/Sick/Bonus Pay	75,526	100,000	0	-100,000	0%
Office/Warehouse Expense	263,044	255,000	255,875	875	100%
Office/Field Utilities	53,003	35,000	52,508	17,508	150%
Professional Fees	349,659	300,000	307,646	7,646	103%
Insurance	395,341	385,000	355,261	-29,739	92%
Director Fees/Board Expense	12,111	7,000	4,861	-2,139	69%
Payroll Taxes	89,161	85,000	82,709	-2,291	97%
Water Assessments	390,428	425,000	410,703	-14,297	97%
Operations and Maintenance	1,180,956	1,200,000	2,134,006	934,006	178%
Carter Lake Filter Plant	1,684,418	2,100,000	1,906,731	-193,269	91%
Water Rental	236	100,000	39,200	-60,800	39%
Automotive	97,998	93,000	83,445	-9,555	90%
Dry Creek Reservoir	36,126	300,000	45,753	-254,247	15%
Depreciation	2,200,000	2,100,000	2,200,000	100,000	105%
TOTAL	7,836,045	8,635,000	8,910,223	275,223	103%
DEBT RETIREMENT:					
Bond Loan Repayment	3,511,600	3,507,850	928,925	-2,578,925	0%
TOTAL	3,511,600	3,507,850	928,925	-2,578,925	0%
CAPITAL IMPROVEMENTS:					
Distribution System (new const.)	484,025	500,000	640,407	140,407	128%
Frederick 30" Waterline design	104,924	2,000,000	66,602	-1,933,398	0%
Rate Study/Master Plan	0	24,000	752	-23,248	3%
NISP	1,662,500	3,118,900	2,022,650	-1,096,250	0%
Filter Plant	517,991	1,000,000	542,421	-457,579	54%
GIS/GPS Map Updates	117,420	123,000	0	-123,000	0%
Windy Gap FIRMING	0	75,000	0	-75,000	0%
Chlorine Booster Stations	0	500,000	0	-500,000	0%
SCADA/Telemetry	0	75,000	0	-75,000	0%
Easements/Land/Building	1,005,010	100,000	84,389	-15,611	84%
Water Rights	19,178,085	1,500,000	18,380,130	16,880,130	1225%
Office/Field/Tank Equipment	159,737	125,000	381,229	256,229	305%
TOTAL	23,229,692	9,140,900	22,118,580	12,977,680	242%
TOTAL EXPENSES	34,577,337	21,283,750	31,957,728	10,673,978	150%

EXPENSES - NOVEMBER



- Salaries
- Office/Warehouse Expense
- Office/Field Utilities
- Professional Fees
- Insurance
- Director Fees/Board Expense
- Payroll Taxes
- Water Assessments
- Operations and Maintenance
- Carter Lake filter Plant
- Water Rental
- Automotive
- Dry Creek Reservoir
- Depreciation
- Distribution System (new const.)
- CR 49 Relocation
- Rate Study/Master Plan
- NISP
- Filter Plant
- PRV Building CR 19 & 26
- GIS/GPS Map Updates
- Windy Gap Firming
- Country Estates MM
- Easements/Land/Building
- Water Rights
- Office/Field/Tank Equipment

INCOMING CORRESPONDENCE

ITEM NO. 5A

DECEMBER 21, 2023

	<i>NAME</i>	<i>LOCATION</i>	<i>DATE</i>	<i>DESCRIPTION</i>
1				
2				
3				
4				
5				
6				
7				

OUTGOING CORRESPONDENCE

ITEM NO. 5B

DECEMBER 21, 2023

Water Service:

Responded that water service can be made available provided all requirements of NCWCD and the Bureau are satisfied to the following:

	<i>NAME</i>	<i>LOCATION</i>	<i>DATE</i>	<i>PRICE</i>	<i>DESCRIPTION</i>
1	Edgar & Maria Soto	CR 15/12-14	11/28/23	\$84,000	House
2	M Dente KW Commercial	CR 19/20-22	11/29/23	N/A	Can Serve (2)
3					
4					
5					
6					
7					

Additional Water Service:

Responded that water service is currently available and additional service can be provided to property, provided all requirements of NCWCD and the Bureau are satisfied.

	<i>NAME</i>	<i>LOCATION</i>	<i>DATE</i>	<i>PURPOSE</i>	<i>DESCRIPTION</i>
1	Maribel Ocampo	CR 46.5/47-49	11/6/23	Rec Exempt	
2	Albino Bustillos	Enchanted Hills	11/14/23	Rec Exempt	
3					
4					

Non-Opp Letters:

Responded that the District will not approve or disapprove the installation of any water well to serve land within the service area of the District unless there is a direct impact from the drilling of the well.

	<i>NAME</i>	<i>LOCATION</i>	<i>DATE</i>	<i>PRICE</i>	<i>DESCRIPTION</i>
1					
2					

Additional Notifications:

	<i>Name and Company</i>	<i>Date</i>	<i>Transmittal</i>
1	NCWCD	11/20/23	Transmitted Subdistrict usage from 2020-2023 for Barclay Farms inclusion
2	NCWCD	11/20/23	Transmitted Subdistrict usage from 2020-2023 for Augustine inclusion
3			

FIELD REPORT

ITEM NO. 5C

DECEMBER 21, 2023

Background Summary:

The following is a summary of the field activities:

LOCATES:	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEP	OCT	NOV	DEC
Received	513	576	1179	1000	768	757	731	791	696	795	677	
Cleared	313	383	827	712	551	529	570	645	442	632	382	
Standby	99	56	127	91	106	98	59	22	57	48	101	
Completed	88	89	112	63	96	159	58	63	145	103	128	
WORKORDERS:	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEP	OCT	NOV	DEC
Past Due Accts	55	64	32	99	78	48	92	69	67	57	91	
Terminations	1	0	2	3	3	4	2	2	2	4	1	
Restorations	1	0	1	3	2	6	2	2	2	4	1	
Service Calls	45	55	62	33	70	60	36	81	74	68	58	

Tap #	NEW METER SET LOCATIONS	Name
3484	TBD County Road 19 (19/22-24)	Douglas
3486	TBD County Road 22 (22/19-21)	Trudeau
3488	TBD County Road 20 (20/17-19)	Thomas
3489	1450 Thunder Valley Circle	Saucedo
	CR 36 & 29	Bore 8" line and Air Vac – Bella Farms
	CR 34 & 25	PRV 606 Vault Upgrade
Tap #	LEAK REPAIR LOCATIONS	Repair Summary
	County Road 40 / 31 – 33	3" Line Repair
	County Road 15 & Hwy 52	12" Line Repair
MONTHLY MAINTENANCE		MONTHLY MAINTENANCE
Completed 6 final reads		Checked chlorine & pH levels throughout the District.
Maintenance and daily checks @ vaults, pump stations and tanks.		Chlorine Station maintenance
Fire hydrant maintenance & repair throughout the District.		Continuing to work on Backflow Program.
PRV Surveys throughout the District and Tank surveys.		Beacon transmitter changes
Verifying GIS/GPS Mapping to actual infrastructure.		DBP sampling
Meter, regulator, and check valve replacement		Dry Creek annual dam inspection
Completed Inventory for 2023		

BOARD ACTION SUGGESTED: Information Only

CONSUMPTION REPORT

ITEM NO. 5D (1-2)

DECEMBER 21, 2023

Background Summary:

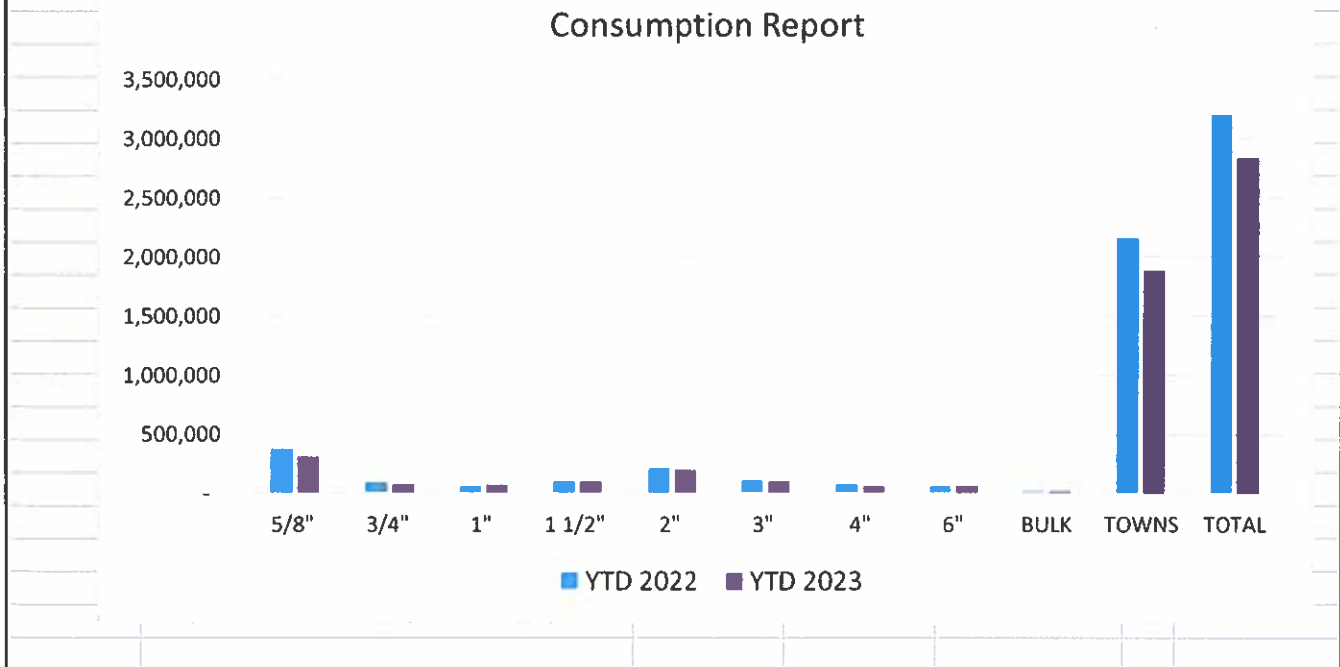
Attached is a copy of the Consumption Report and Consumption Comparison Report for the month of November.

BOARD ACTION SUGGESTED: Information Only

Consumption Report

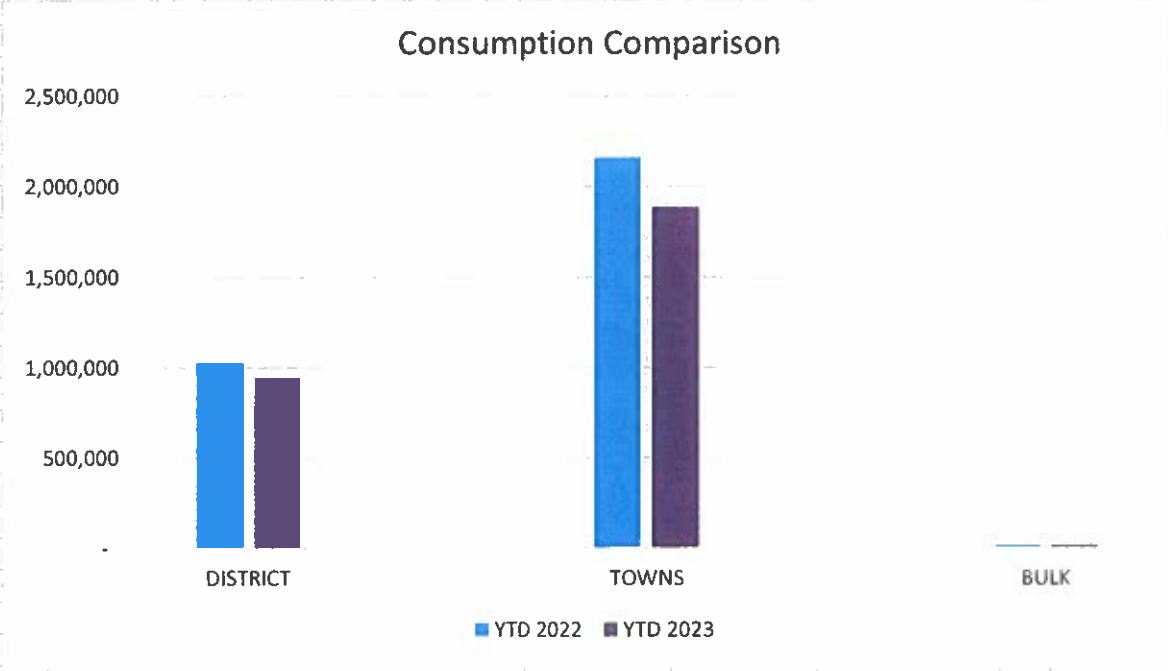
	YTD 2022	YTD 2023	DIFF.	%
172 DACONO	269,040	229,655	-39,385	-15%
147 FIRESTONE	770,986	602,293	-168,693	-22%
939 FREDERICK	610,219	590,966	-19,253	-3%
1377 GILCREST	31,289	27,308	-3,981	-13%
176 KERSEY	52,926	46,163	-6,763	-13%
1361 LASALLE	89,314	75,429	-13,885	-16%
1011 MILLIKEN	164,406	161,853	-2,553	-2%
1411 PLATTEVILLE	129,601	106,007	-23,594	-18%
1675 ARISTOCRAT	32,741	31,226	-1,515	-5%
9800 JOHNSTOWN	4,637	6,894	2,257	0%
TOTAL	2,155,159	1,877,794	-277,365	
	YTD 2022	YTD 2023	DIFF.	%
5/8"	368,473	302,881	-65,592	-18%
3/4"	82,989	69,996	-12,993	-16%
1"	52,666	66,222	13,556	26%
1 1/2"	96,317	94,040	-2,277	-2%
2"	199,142	192,854	-6,288	-3%
3"	100,314	93,878	-6,436	-6%
4"	66,237	55,081	-11,156	-17%
6"	53,638	58,945	5,307	10%
BULK	13,084	13,962	878	7%
TOWNS	2,155,159	1,877,794	-277,365	-13%
TOTAL	3,188,019	2,825,653	-362,366	

Consumption Report



Consumption Report

	YTD 2022	YTD 2023	DIFF.
DISTRICT	1,019,776	933,897	(85,879)
TOWNS	2,155,159	1,877,794	(277,365)
BULK	13,084	13,962	878



REVENUE & USAGE REPORT

ITEM NO. 5E (1-2)

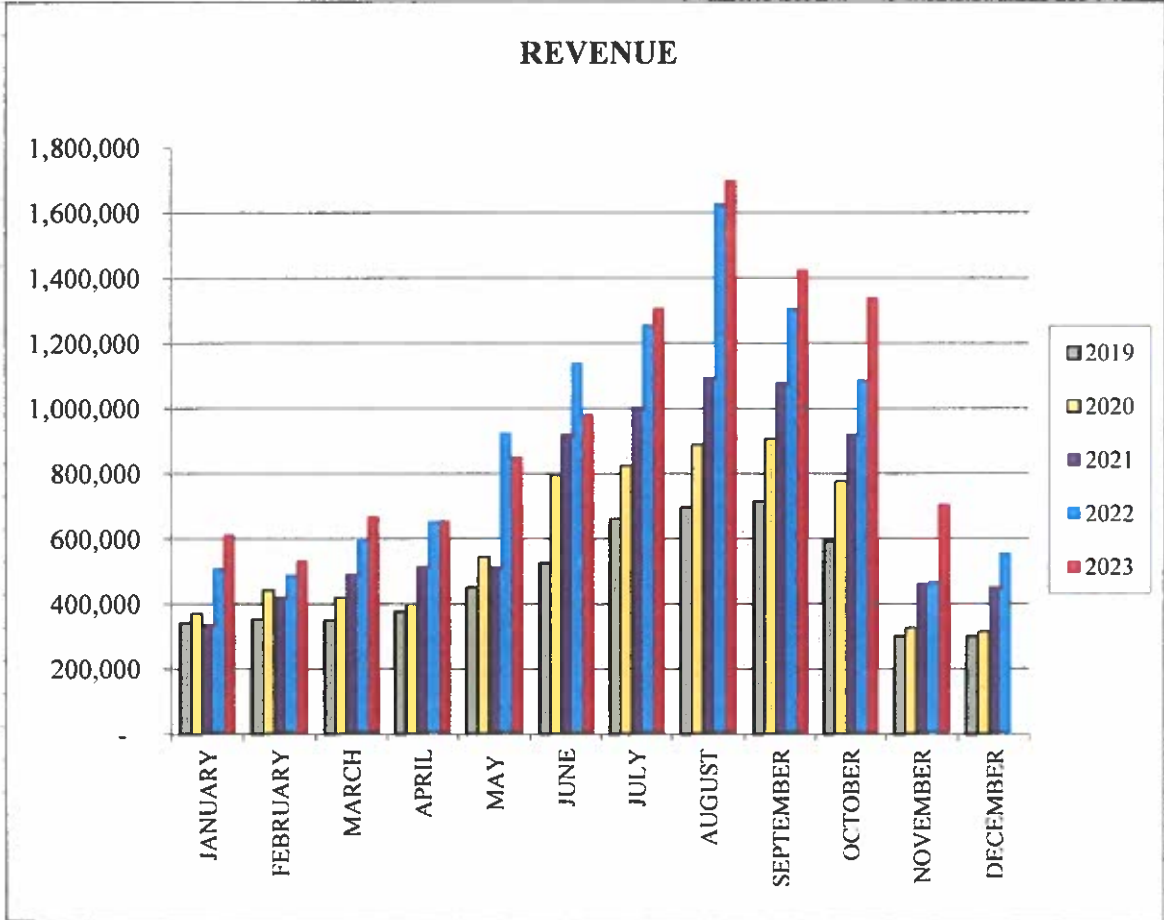
DECEMBER 21, 2023

Background Summary:

Attached is a copy of the Monthly Revenue Report and Usage Report for the month of November.

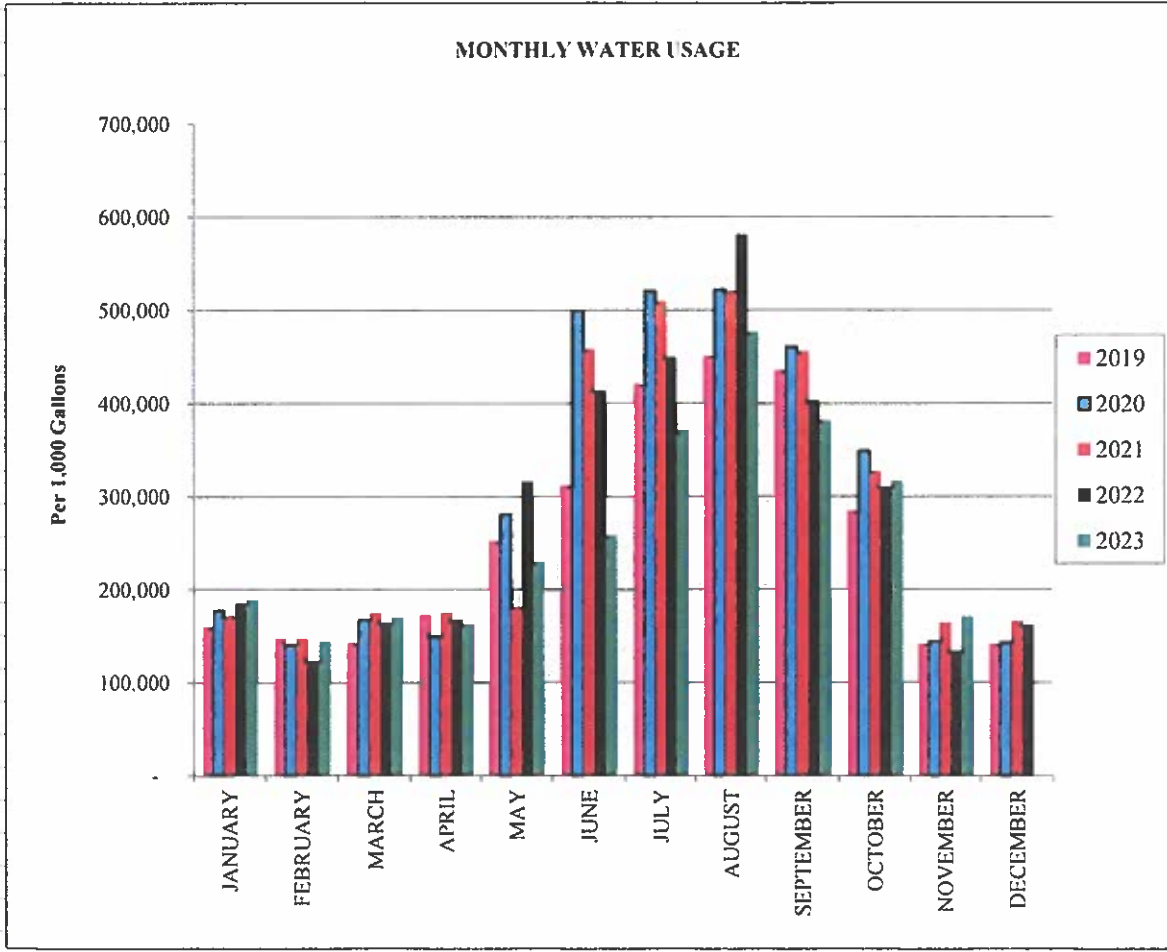
BOARD ACTION SUGGESTED: Information Only

MONTHLY WATER REVENUE						Current YR
	2019	2020	2021	2022	2023	Surcharge Revenue
JANUARY	340,194	369,893	338,025	508,649	612,547	24,552
FEBRUARY	350,792	440,763	421,523	488,766	533,881	60,720
MARCH	348,589	417,841	492,163	601,294	668,646	129,185
APRIL	374,965	397,674	514,711	651,456	655,026	131,810
MAY	449,561	544,741	513,378	925,395	851,898	166,707
JUNE	524,721	792,738	920,110	1,140,257	982,749	223,502
JULY	659,280	824,558	1,002,430	1,256,895	1,309,850	259,226
AUGUST	694,813	888,285	1,095,425	1,626,914	1,699,019	400,681
SEPTEMBER	713,120	904,971	1,078,731	1,307,153	1,424,855	412,099
OCTOBER	591,757	775,240	920,732	1,087,515	1,340,385	559,946
NOVEMBER	300,487	326,092	462,638	468,179	705,692	135
DECEMBER	299,061	313,952	451,937	554,623		
YTD TOTAL	5,647,340	6,996,748	8,211,803	10,617,096	10,784,548	2,368,563
YTD AVERAGE	470,612	583,062	684,317	884,758	980,413	



5E(1)

MONTHLY WATER USAGE						5 YEAR AVERAGE
	2019	2020	2021	2022	2023	
JANUARY	159,766	177,413	171,669	185,259	188,143	176,450
FEBRUARY	147,362	140,273	147,275	123,109	143,473	140,298
MARCH	142,658	167,439	174,891	164,097	169,170	163,651
APRIL	172,736	149,984	175,079	167,080	162,122	165,400
MAY	252,075	281,045	181,329	316,182	229,160	251,958
JUNE	312,030	498,727	458,385	413,419	258,045	388,121
JULY	421,019	520,402	509,655	449,321	370,389	454,157
AUGUST	451,036	522,034	520,590	580,577	476,270	510,101
SEPTEMBER	435,756	460,979	455,713	402,717	381,001	427,233
OCTOBER	284,954	349,211	327,275	310,226	316,114	317,556
NOVEMBER	141,496	144,354	164,473	133,955	170,130	150,882
DECEMBER	141,239	143,306	165,297	161,581		152,856
YTD TOTAL	3,062,127	3,555,167	3,451,631	3,407,523	2,864,017	274,889
YTD AVERAGE	255,177	296,264	287,636	283,960	260,365	



5E(2)

NISP REPORT

ITEM NO. 5F

DECEMBER 21, 2023

Background Summary:

The cost estimate for the NISP project had been updated to a total amount of n-early \$2 billion. To date, the District has spent \$11,620,976.00. The participants of NISP have agreed to spend more than \$16 million to develop the recreation site and have purchased the former KOA campground to create camping opportunities. The State 401 Certification has been received from CDPHE and has been upheld by the Colorado Water Quality Control Commission. Thirty percent designs of Glade Reservoir and HWY 287 are complete.

The amount to be paid for the District is currently \$187,589,850 with a large payment of over \$10 million due in 2029.

The 2024 Budget amount for the District will be \$2,388,750.

BOARD ACTION SUGGESTED:

Information Only.

WINDY GAP REPORT

ITEM NO. 5G

DECEMBER 21, 2023

Background Summary:

Chimney Hollow Reservoir construction has begun and is anticipated to take four years and water will begin to be stored in the reservoir in 2025. They have reached the half way point of the project.

BOARD ACTION SUGGESTED:

Information Only.



E-Waternews | November 2023



Water has started to flow in the Colorado River Connectivity Channel near Windy Gap Reservoir in Grand County.

First Water Flows in Colorado River Connectivity Channel

In what's been described as "the largest aquatic habitat connectivity project ever undertaken in state history," crews successfully tested the new Colorado River Connectivity Channel at the end of October. The new channel around a slightly smaller Windy Gap Reservoir now reconnects two segments of the Colorado River hydrologically and ecologically for the first time in approximately 40 years.

Northern Water staff were joined by Grand County officials, Windy Gap Project participants, Colorado Parks and Wildlife representatives and others to watch the first water flow through the long-awaited channel. This new video captures the historic day and includes comments from the project participants and stakeholders who were present to witness the occasion.

While water is now running through the new channel, there is still construction work to be done. Crews will continue putting the finishing touches on the project's new dam embankment, diversion structure and other elements before winter weather brings activity to a stop in the upcoming weeks. Construction is expected to resume next spring and wrap up later in 2024. Vegetation establishment along the channel will continue into 2025 and 2026, before the area is anticipated to open for public recreation in future years.

The new channel will enable fish and other wildlife to move freely upstream and downstream around what is now a smaller Windy Gap Reservoir. Meanwhile, the reservoir will continue providing a diversion point on the Colorado River for the Windy Gap Project during the high flows of spring and early summer.

The channel is part of a package of environmental measures, valued at \$90 million, associated with construction of [Chimney Hollow Reservoir](#), which is ultimately where a significant portion of Windy Gap Project water will be stored once reservoir construction is completed.



Panelists talk about the challenges for users of Colorado River water during the 2023 Fall Water Symposium. From left are Brad Wind, Bennett Raley, Becky Mitchell, Chuck Cullom, Brandon Gebhart and Kyle Whitaker.

Nearly 400 Attend Fall Water Symposium in Loveland

The Fall Water Symposium hosted by Northern Water drew nearly 400 attendees to hear about the challenges facing the region and the work being done to address those challenges.

The event on Nov. 15 at the Embassy Suites in Loveland drew from a cross-section of water users and stakeholders in the community. During the full day of presentations and discussions, attendees heard about the challenges to protect Northern Colorado's native water supplies, the complexities of negotiations on the Colorado River and the issues facing the newly chosen presidents of the Northern Water Board of Directors and the Municipal Subdistrict Board of Directors.

Issues such as the link between cattle production and water use, Waters of the United States (WOTUS) and the construction of a pipeline to bring high quality water to the Arkansas River Valley also were presented.

Outgoing Northern Water Board President Mike Applegate was also honored for his 32 years of service to Northern Water.

Preparations are now under way for the Spring Water Symposium, planned for April 2, 2024, at the Embassy Suites in Loveland. Registration for that event will open in February.



Construction industry representatives hear about the contracting process for the Northern Integrated Supply Project during a presentation made in October.

NISP Industry Day Draws High Interest in Project

The Northern Integrated Supply project has reached an important step – the beginning of talks with contractors about getting the project built.

On Oct. 24, the Project Management team from the NISP Water Activity Enterprise hosted an Industry Day to talk with contractors about the elements associated with construction of the Glade Unit of the project.

The goal was to improve the industry's understanding of the scope of work, bid process and proposal requirements. NISP managers answered questions and helped the construction community understand how it can engage with this project. More than 100 industry representatives attended the event.

In 2024, project designers will move forward toward final design and start the procurement process for building the Glade Unit components.

Construction is anticipated to commence in 2025.



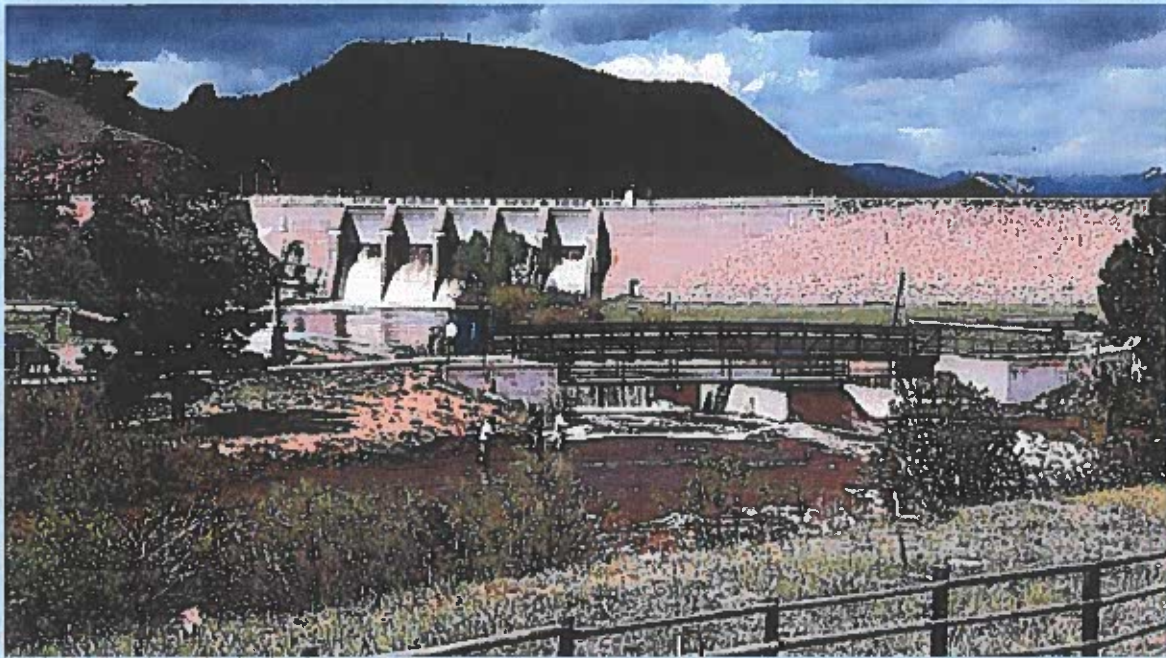
Crews replace concrete panels along the Charles Hansen Feeder Canal.

Operations and Maintenance Work Completed on C-BT System

Fall and winter are important times for the Colorado-Big Thompson Project. After a spring and summer of positioning water in East Slope reservoirs for delivery to Northern Water allottees, project managers use brief windows outside of the peak water use season to make necessary repairs and maintenance to portions the system.

This fall was no exception. Because a short maintenance period in the spring was not available this year, Northern Water crews had a list of projects to address during an outage on the Hansen Feeder Canal connecting Flatiron Reservoir and Horsetooth Reservoir west of Loveland. Many elements of the C-BT Project were built in the 1950s and require upkeep, while technological advances allow for new and improved systems to be put in place.

Additional work is planned this winter to ensure the Colorado-Big Thompson Project infrastructure will continue to deliver water efficiently for years to come.



The Big Thompson River passes through Olympus Dam from Lake Estes

From The Archives: Lake Estes Begins Storing Water

One of the jewels of the northern Front Range celebrated a diamond anniversary this month.

On Nov. 1, 1948, the gates at Olympus Dam were closed for the first time, creating what we know today as Lake Estes. Later that month, the Bureau of Reclamation ordered water to be moved from Lake Granby through the Alva B. Adams tunnel to deliver to Lake Estes. The official dedication of the reservoir would occur the following June.

Interestingly enough, Lake Estes was not part of the original project as outlined in Senate Document 80. After further refinement of the project, designers realized that a reservoir below the Estes Power Plant and above the Pole Hill Power Plant would provide the water storage necessary to regulate the production of power from those two facilities.

Today, Lake Estes serves its original purpose as well as being a hub for recreation next to Estes Park as well as providing a scenic vista for the mountains of the Front Range.

[View Our History Timeline](#)

MANAGER'S REPORT

ITEM NO. 5H

DECEMBER 21, 2023

Background Summary:

- Vault 606 at County Road 25 & 34 has been installed
- Z. Brown has completed the 90-day probation period successfully
- All employees are working on completing online cyber training
- Had a meeting with TableRock about the new treatment plant

BOARD ACTION SUGGESTED:

Information Only.

CARTER LAKE FILTER PLANT MINUTES

ITEM NO. 6A (1-2)

DECEMBER 21, 2023

Background Summary:

Please review the Carter Lake Filter Plant Minutes from November.

BOARD ACTION SUGGESTED: Information Only.

**MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF CARTER LAKE FILTER PLANT**

The regular monthly meeting of the Board of Directors was held at the Carter Lake Filter Plant Office on Wednesday, November 8, 2023. Attendance was as follows:

Board of Directors

Al Lind, President	Present
Ryan Heiland, Vice President	Present
Steve Brandenburg, Secretary/Treasurer	Present
Scott Meining	Present
Katie Strohauer	Present
Larry Brandt	Present

Staff/Guests in Attendance

Darrell Larson	CLFP Plant Superintendent
Lisa Everson	CLFP Office Manager
Josh Cook	NoCo Engineering

CALL TO ORDER:

President Lind called the meeting to order at 4:35 p.m.

REVIEW OF AGENDA ITEMS:

There were no additions or changes to the agenda as presented.

PUBLIC COMMENT ON NON-AGENDA ITEMS:

There were no public comments.

REVIEW OF THE MEETING MINUTES OF PRIOR BOARD MEETING:

The minutes from the previous Board Meeting were reviewed.

It was moved by Director Brandt and seconded by Director Strohauer to approve the meeting minutes of the October 11, 2023, Board Meeting. The motion carried.

FINANCIAL REVIEW:

The financial reports from October were reviewed.

It was moved by Director Meining and seconded by Director Brandenburg to approve the October Financials as presented. The motion carried.

PROJECT UPDATE:

Mr. Larson reviewed his report on the current projects and shared a proposed layout for the offices and Board Room for the expansion project.

Mr. Cook reviewed his project report and updated the Board on current scheduling estimates for the projects.

OPERATIONS AND MAINTENANCE REPORT:

Mr. Larson presented the O & M report for the month of October.

Solitude Lake Management performed additional bench scale testing and the samples were delivered to CH Diagnostic for algal testing. Mr. Larson noted that Solitude's primary concern was the algae that is contributing to the taste and odor issues.

WATER QUALITY REPORT:

Mr. Larson presented the Water Quality report for October. It was noted the TOC Analyzer remains out of service and in need of repairs.

MANAGER'S REPORT:

Mr. Larson reviewed the Manager's Report. Mrs. Everson updated the Board on the status of the Property & Liability quotes.

It was moved by Director Brandenburg and seconded by Director Heiland to approve the 2024 Board Meeting Schedule as presented. The motion carried.

2024 BUDGET HEARING:

Mr. Larson updated the Board with the changes that were made per the October Budget Proposal.

It was moved by Director Meining and seconded by Director Heiland to set the monthly fixed water rate to \$110,000.00 per month, per District, and the variable water rate to \$0.24 per 1,000 gallons per month per district. The motion carried.

It was moved by Director Heiland and seconded by Director Strohauer to Adopt the Budget for 2024. The motion carried.

It was moved by Director Heiland and seconded by Director Meining to Appropriate the Sums of Money for 2024. The motion carried.

It was moved by Director Brandt and seconded by Director Strohauer to approve the Joint Capital Improvement Plan. The motion carried.

DISTRICT MANAGER'S QUESTIONS AND COMMENTS:

The District Managers were not in attendance.

DIRECTOR REPORTS:

There were no Director reports.

There being no other business, the meeting was adjourned at 5:30 p.m.

Respectfully Submitted,

Secretary

CARTER LAKE FILTER PLANT AGENDA

ITEM NO. 6B

DECEMBER 21, 2023

Background Summary:

Please review the Carter Lake Filter Plant Agenda for December.

BOARD ACTION SUGGESTED: Information Only.



Carter Lake Filter Plant

7100 W. County Rd 8-E Berthoud, Colorado 80513

Directors: Al Lind Jr. | Ryan Heiland | Steven Brandenburg | Scott Meining | Katie Strohauer | Larry Brandt

Plant Manager: Rick Whittet

Regular Board Meeting Agenda December 13, 2023 – 4:30 P.M.

1. **Call to Order**
2. **Review of Agenda Items**
Motion for an Executive Session - To discuss personnel matters
Plant Manager's Review, pursuant to: § 24-6-402(4)(f), C.R.S.
3. **Public Comment on Non-Agenda Items**
4. **Review of Meeting Minutes of Prior Board Meeting** Page 2
5. **Insurance Proposal Presentation** Page 5
TCW Risk Management
6. **Financial Review** Page 6
7. **Project Update** Page 21
8. **Operations and Maintenance Report** Page 24
9. **Water Quality Report** Page 27
10. **Manager's Report** Page 28
11. **District Manager's Questions and Comments**
12. **Director Reports**
13. **Executive Session (if approved)**
14. **Adjournment**

CARTER LAKE FILTER PLANT PROJECT UPDATE

ITEM NO. 6C (1-40)

DECEMBER 21, 2023

Summary:

Financials	Year to date total revenues for November were more than budgeted for revenue and less than budgeted for expenses
South Plant	Clarifier media removal of Filters 16 & 19 is complete Started annual filter inspections
North Plant	Waiting for the 16" and 18" valves Painting of the new piping has been completed inhouse
Lake Level	As of 11/30/2023, the lake level was 90,000 AF
Flows	Average daily demand for Nov was 9.7 MGD, up from 9.3 in 2022
Dry Creek	Solitude Lake Management treated a second set of samples from Dry Creek with Earthtec algacide. The results were more promising than the first round.
5 MG Tank	Bids will be going out January 2024 for recoating the tank with work starting in October 2024
7 MG Tank	Inspections on the tank completed Overall tank coating is in great shape There are some minor areas on the inside and outside of the tank that will need to be recoated
Road Improvements	NCC has completed the pipe modifications to the neutralization pump station at the North Plant. Road work at the tank site and shoring up the berm is in progress.
House	The kitchen cabinets and countertops will be replaced The main drain line from the house backed up Nov 18 th and the pipe has failed. A temporary fix was done until the pipe can be replaced in the future
2024 Canal	The 2024 canal shutdown from NCWCD is scheduled for Feb 5, 2024

BOARD ACTION SUGGESTED: As appropriate by Board.



Carter Lake Filter Plant

AGENDA ITEM SUMMARY

ITEM NUMBER: 5

SUBJECT: Insurance Proposal Presentation

STAFF: Rick Whittet, Plant Manager

ACTION REQUEST: Informational item.

Mark Carlson (President, Commercial Lines) and Lisa Mulligan (Strategic Manager) of Highstreet|TCW Risk Management will present their proposal to provide property, liability, and worker's compensation coverage for the Plant. Printed copies of the proposal will be available at the meeting.



Carter Lake Filter Plant

AGENDA ITEM SUMMARY

ITEM NUMBER: 6

SUBJECT: November Financial Review

STAFF: Rick Whittet, Plant Manager & Lisa Everson, Office Manager

ACTION REQUEST: Approval of November Financials

- **Review of November Financials:**
 - November operations revenue was \$277,175 which is \$91,189 more than budgeted.
 - November total expenses were \$218,028 which is \$1,420 less than budgeted.

- **Safety Grant – The CSD Pool offers a 50% reimbursement grant for safety supplies, training, and security related purchases. We received \$14,056.23 for purchases made between 2020 – 2023.**

CARTER LAKE FILTER PLANT
Balance Sheet
As of November 30, 2023

Accrual Basis

	<u>Nov 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
100500 · PETTY CASH	304.39
101000 · CASHBANK ACCOUNT	412,752.28
105000 · COLOTRUST SAVINGS	21,520.72
Total Checking/Savings	434,577.39
Accounts Receivable	
110000 · ACCOUNTS RECEIVABLE	333,026.64
Total Accounts Receivable	333,026.64
Total Current Assets	767,604.03
Fixed Assets	
121000 · FILTER PLANT PROPERTY	10,730,794.88
121200 · WITHDRAW FACILITIES	17,579.00
121400 · VEHICLES & EQUIPMENT PURCHASE	155,028.54
121500 · SOUTH PLANT CONTROL SYSTEM	206,353.35
121600 · STORAGE TANKS	899,151.06
121800 · REAL PROPERTY	5,000.00
122000 · PROPERTY -FILTER HOUSE	39,461.04
122200 · AUTOMOBILE EQUIPMENT	53,645.15
122400 · SOUTH PLANT CHLORINE SCRUBBER	12,679.00
122600 · OFFICE EQUIPMENT	3,427.00
123000 · ACCUMULATED DEPRECIATION	-6,505,667.95
124000 · PRE-TREATMENT PROJECT	-9,258.40
Total Fixed Assets	5,608,192.67
Other Assets	
126000 · INVENTORY	391,883.49
Total Other Assets	391,883.49
TOTAL ASSETS	6767680.19
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200000 · ACCOUNTS PAYABLE	151,311.01
Total Accounts Payable	151,311.01

CARTER LAKE FILTER PLANT
Balance Sheet
As of November 30, 2023

Accrual Basis

	Nov 30, 23
Other Current Liabilities	
200100 · PAYROLL TAXES PAYABLE	2.52
200200 · STATE WITHHOLDING TAX	3,880.00
202000 · ACCRUED COMP. ABSENCES	167,169.55
202100 · ACCRUED WAGES PAYABLE	5,328.62
Total Other Current Liabilities	176,380.69
Total Current Liabilities	327,691.70
Total Liabilities	327,691.70
Equity	
211000 · CAPITAL CONSTRUCTION -LTWD	4,053,223.64
211100 · CAP CONSTRUCTION -CWCWD	4,064,674.35
220000 · RETAINED EARNINGS	-1,256,664.99
30000 · Opening Balance Equity	-65,937.98
32000 · RetainedEarnings	-676,506.17
Net Income	321,199.64
Total Equity	6,439,988.49
TOTAL LIABILITIES & EQUITY	6767680.19

CARTER LAKE FILTER PLANT
Profit & Loss Budget Overview
November 2023

Accrual Basis

	Nov 23	Budget	\$ Over Bud...	Jan - Nov 23	YTD Budget	\$ Over Bud...	Annual Bud...
Income							
301000 · INCOME OPERATIONS	277,175.40	185,986.75	91,188.65	3,586,323.98	3,721,023.68	-134,699.70	4,000,550.44
302000 · INCOME MISCELLANEOUS	8,069.06			48,476.84			
302400 · INCOME INTEREST	442.64	17.93	424.71	3,575.28	197.07	3,378.21	215.00
Total Income	285,687.10	186,004.68	99,682.42	3,638,376.10	3,721,220.75	-82,844.65	4,000,765.44
Expense							
501000 · ADMINISTRATIVE							
501100 · NCWCD 16" LINE FEES	0.00	1,500.00	-1,500.00	0.00	1,500.00	-1,500.00	1,500.00
501200 · LEGAL NOTICES	29.30			29.30			
501300 · FEES, LICENSES & DUES	560.00	708.00	-148.00	10,010.74	7,791.00	2,219.74	8,500.00
506200 · 80D MILEAGE	196.50	167.00	29.50	2,061.94	1,833.00	228.94	2,000.00
506600 · OFFICE SUPPLIES	236.56	630.00	-393.44	6,805.86	8,870.00	-2,064.14	9,500.00
506700 · CUSTODIAL SUPPLIES	440.44	150.00	290.44	1,761.29	1,650.00	111.29	1,800.00
506900 · FURNITURE	95.29	0.00	95.29	3,987.67	2,000.00	1,987.67	2,000.00
Total 501000 · ADMINISTRATIVE	1,558.09	3,155.00	-1,596.91	24,656.80	23,644.00	1,012.80	25,300.00
501500 · TRAINING							
501600 · SEMINARS & FEES	300.00	750.00	-450.00	1,221.50	8,250.00	-7,028.50	9,000.00
501800 · SAFETY	-1,653.34	416.00	-2,069.34	2,393.34	4,583.00	-2,189.66	5,000.00
Total 501500 · TRAINING	-1,353.34	1,166.00	-2,519.34	3,614.84	12,833.00	-9,218.16	14,000.00
502000 · LABORATORY							
502500 · SUPPLIES	958.88	0.00	958.88	14,560.47	15,959.00	-1,398.53	15,959.00
502700 · PROFESSIONAL SERVICES	635.00	0.00	635.00	20,483.20	8,500.00	11,983.20	8,500.00
502800 · EQUIPMENT REPLACEMENT	0.00	0.00	0.00	5,486.65	4,610.00	876.65	4,610.00
Total 502000 · LABORATORY	1,593.88	0.00	1,593.88	40,530.32	29,069.00	11,461.32	29,069.00
503200 · SOUTH PLANT CHEMICALS							
503202 · COAGULANT	0.00	0.00	0.00	152,878.60	151,957.33	921.27	151,957.33
503203 · SEAQUEST	0.00	0.00	0.00	60,544.00	75,282.33	-14,738.33	75,282.33
503204 · CHLORINE	3,510.80	1,500.00	2,010.80	36,612.20	34,600.00	2,012.20	36,100.00
503205 · FLUORIDE	0.00	0.00	0.00	23,939.91	18,788.00	5,151.91	18,788.00
503206 · FLOCULANT	0.00	0.00	0.00	2,220.00	2,442.00	-222.00	2,442.00
503207 · FERRIC SULFATE	0.00	0.00	0.00	59,725.92	91,940.00	-32,214.08	91,940.00
503208 · SODA ASH	3,421.00	4,600.00	-1,179.00	56,870.00	58,650.00	-1,780.00	63,246.00
503209 · SODIUM CHLORIDE	0.00	0.00	0.00	47,488.23	61,919.00	-14,430.77	61,919.00
Total 503200 · SOUTH PLANT CHEMICALS	6,931.80	6,100.00	831.80	440,278.66	495,578.66	-55,299.80	501,674.66
503300 · NORTH PLANT CHEMICALS							
503302 · COAGULANT	0.00	0.00	0.00	89,119.24	110,484.00	-21,364.76	110,484.00
503303 · SEAQUEST	0.00	0.00	0.00	90,816.00	117,189.00	-26,373.00	117,189.00
503304 · CHLORINE	3,510.80	3,000.00	510.80	47,144.40	43,500.00	3,644.40	46,528.00
503305 · FLUORIDE	0.00	0.00	0.00	30,774.17	22,198.00	8,576.17	22,198.00
503306 · CAUSTIC SODA	6,421.58	6,330.00	91.58	12,843.16	18,992.00	-6,148.84	18,992.00
503307 · FERRIC SULFATE	20,230.83	22,542.60	-2,311.77	200,173.45	225,426.00	-25,252.55	225,426.00
503308 · SODA ASH	10,944.00	9,186.22	1,757.78	94,458.50	81,675.98	12,782.52	81,675.98
503309 · SODIUM CHLORIDE	0.00	0.00	0.00	91,320.57	97,235.00	-5,914.43	97,235.00
503310 · CLEAN-IN-PLACE	1,541.03	3,240.50	-1,699.47	125,860.19	170,858.00	-44,997.81	170,858.00
Total 503300 · NORTH PLANT CHEMICALS	42,648.24	44,299.32	-1,651.08	782,509.68	887,557.98	-105,048.30	890,585.98
504000 · PROFESSIONAL SERVICES							
504100 · CONTROL SYSTEM	0.00	2,200.00	-2,200.00	36,404.76	24,200.00	12,204.76	26,400.00
504200 · ELECTRICAL	0.00	1,875.00	-1,875.00	26,192.71	20,675.00	5,517.71	22,550.00
504300 · FIRE & SECURITY	-2,375.00	0.00	-2,375.00	5,284.50	2,500.00	2,784.50	2,500.00
504400 · BACK UP POWER	0.00	0.00	0.00	4,299.67	3,000.00	1,299.67	3,000.00
504500 · IT SUPPORT	868.50	106.25	762.25	1,854.21	1,168.75	685.46	1,275.00
504600 · ACCOUNTING	0.00	0.00	0.00	21,639.56	19,800.00	1,839.56	19,800.00
504800 · ENGINEERING	1,084.50	2,785.00	-1,700.50	42,848.75	30,634.00	12,214.75	33,419.00
504900 · LEGAL	0.00	737.00	-737.00	-151.76	8,112.00	-8,263.76	8,850.00
Total 504000 · PROFESSIONAL SERVICES	-422.00	7,703.25	-8,125.25	138,372.40	110,089.75	28,282.65	117,794.00
507000 · WATER QUALITY							
507100 · INORGANICS	0.00	0.00	0.00	859.00	500.00	359.00	500.00
507200 · CHLORITES	0.00	0.00	0.00	360.00	300.00	60.00	400.00
507500 · ORGANIC	0.00	0.00	0.00	4,928.00	7,200.00	-2,272.00	7,200.00
507600 · RAW ALGAE ID	525.00	170.00	355.00	3,640.00	1,875.00	1,765.00	2,046.00
507800 · DISCHARGE	18.00	42.00	-24.00	234.00	459.00	-225.00	500.00
507900 · OTHER	41.00	187.00	-146.00	1,447.50	2,062.00	-614.50	2,250.00
Total 507000 · WATER QUALITY	584.00	399.00	185.00	11,468.50	12,396.00	-927.50	12,896.00

CARTER LAKE FILTER PLANT
Profit & Loss Budget Overview
November 2023

Accrual Basis

	Nov 23	Budget	\$ Over Bud...	Jan - Nov 23	YTD Budget	\$ Over Bud...	Annual Bud...
508000 · OPERATIONS & MAINTENANCE							
508600 · GENERAL SERVICES	950.00	9,095.00	-8,145.00	62,178.11	100,037.00	-37,858.89	109,131.00
508700 · PARTS & SUPPLIES	3,586.02	6,210.00	-2,623.98	75,027.76	68,302.00	6,725.76	74,511.00
508800 · TOOLS & EQUIPMENT	59.88	0.00	59.88	59.88	5,000.00	-4,940.12	5,000.00
508900 · PROPERTY MAINTENANCE	0.00	0.00	0.00	21,443.59	23,034.00	-1,590.41	23,034.00
509000 · GARBAGE REMOVAL	264.47	201.00	63.47	2,835.34	2,218.00	617.34	2,420.00
510000 · FUELS							
510100 · DIESEL	3,715.65	0.00	3,715.65	3,715.65	4,500.00	-784.35	4,500.00
510200 · GASOLINE	568.64	833.00	-264.36	5,807.39	9,166.00	-3,358.61	10,000.00
Total 510000 · FUELS	4,284.29	833.00	3,451.29	9,523.04	13,666.00	-4,142.96	14,500.00
510300 · MILEAGE REIMBURSEMENT	0.00	21.00	-21.00	58.96	229.00	-170.04	250.00
510700 · CLOTHING	464.14	0.00	464.14	4,358.77	6,000.00	-1,641.23	6,000.00
510800 · SAFETY SUPPLIES	-864.18	437.00	-1,301.18	3,173.83	4,806.00	-1,632.17	5,243.00
512000 · FILTER PLANT HOUSE	3,948.54	0.00	3,948.54	9,220.98	10,000.00	-779.02	10,000.00
Total 508000 · OPERATIONS & MAINTENANCE	12,693.16	16,797.00	-4,103.84	187,880.26	233,292.00	-45,411.74	250,089.00
511500 · VEHICLE MAINTENANCE							
511100 · JCB BACKHOE	0.00			520.22			
511300 · 2019 GMC	0.00			1,186.00			
511400 · SMALL VEHICLES & ATTACHMENTS	0.00			1,184.50			
511600 · 1997 FORD	0.00			25.00			
511900 · 2012 GMC	421.98			446.98			
511500 · VEHICLE MAINTENANCE - Other	0.00	833.00	-833.00	0.00	9,166.00	-9,166.00	10,000.00
Total 511500 · VEHICLE MAINTENANCE	421.98	833.00	-411.02	3,362.70	9,166.00	-5,803.30	10,000.00
513000 · UTILITIES							
505000 · COMMUNICATIONS							
505100 · TELEPHONE SERVICE	365.61	505.00	-139.39	4,717.99	5,546.00	-828.01	6,050.00
505200 · CELLULAR SERVICE	255.55	260.00	-4.45	2,797.30	2,860.00	-62.70	6,895.00
Total 505000 · COMMUNICATIONS	621.16	765.00	-143.84	7,515.29	8,406.00	-890.71	12,945.00
513100 · ELECTRICITY							
513600 · NORTH PLANT	10,185.06	10,200.00	-14.94	106,463.28	112,500.00	-6,036.72	120,000.00
513700 · SOUTH PLANT	4,651.00	4,800.00	-149.00	55,815.42	57,750.00	-1,934.58	63,250.00
513800 · PLANT HOUSE	89.82	150.00	-60.18	1,075.38	1,450.00	-374.62	1,550.00
Total 513100 · ELECTRICITY	14,925.88	15,150.00	-224.12	163,354.08	171,700.00	-8,345.92	184,800.00
514000 · PROPANE							
514100 · NORTH PLANT	656.48	1,100.00	-443.52	10,643.78	18,500.00	-7,856.22	19,608.00
514200 · SOUTH PLANT	584.84	1,105.00	-520.16	10,794.05	14,205.00	-3,410.95	14,205.00
514300 · PLANT HOUSE	0.00	300.00	-300.00	856.60	1,782.00	-925.40	1,782.00
Total 514000 · PROPANE	1,241.32	2,505.00	-1,263.68	22,294.43	34,487.00	-12,192.57	35,595.00
Total 513000 · UTILITIES	16,788.36	18,420.00	-1,631.64	193,163.80	214,593.00	-21,429.20	233,340.00
515000 · PAYROLL	99,598.75	81,748.40	17,850.35	882,138.15	940,106.40	-57,968.25	1,062,729.00
515500 · PAYROLL TAXES	7,619.30	6,253.75	1,365.55	67,481.04	79,091.55	-11,610.51	90,863.00
515600 · STATE UNEMPLOYMENT	0.00	0.00	0.00	1,905.06	3,188.00	-1,282.94	3,188.00
516100 · INSURANCE							
505500 · PROPERTY & LIABILITY	0.00	0.00	0.00	222,992.00	200,000.00	22,992.00	200,000.00
505800 · WORKERS COMPENSATION	0.00	0.00	0.00	13,223.00	13,000.00	223.00	13,000.00
516000 · HEALTH	25,976.90	29,044.09	-3,067.19	266,224.76	319,484.91	-53,260.15	348,529.00
Total 516100 · INSURANCE	25,976.90	29,044.09	-3,067.19	502,439.76	532,484.91	-30,045.15	561,529.00
516500 · RETIREMENT CONTRIBUTION	3,388.60	3,529.00	-140.40	37,366.31	38,819.00	-1,452.69	42,348.00
Total Expense	218,027.72	219,447.81	-1,420.09	3,317,168.48	3,621,909.25	-304,740.77	3,845,405.64
Net Income	67,659.38	-33,443.13	101,102.51	321,207.62	99,311.50	221,896.12	155,359.80

CARTER LAKE FILTER PLANT
Invoices to Districts
As of November 30, 2023

<u>Date</u>	<u>Invoice #</u>	<u>District</u>	<u>Memo</u>	<u>Amount</u>	<u>Paid</u>
11/15/2023	1953	CWCWD	N PLANT PIPING PROJECT	18,045.05	✓
11/15/2023	1954	LTWD	N PLANT PIPING PROJECT	18,045.05	✓
11/15/2023	1955	CWCWD	PRETREATMENT DESIGN	15,105.85	✓
11/15/2023	1956	LTWD	PRETREATMENT DESIGN	15,105.85	✓
11/15/2023	1957	CWCWD	7MG TANK PROJECT	1,781.00	✓
11/15/2023	1958	LTWD	7MG TANK PROJECT	1,781.00	✓
11/15/2023	1959	CWCWD	DRY CREEK PUMP STATION	5,483.75	✓
11/15/2023	1960	LTWD	DRY CREEK PUMP STATION	5,483.75	✓
11/30/2023	1961	CWCWD	DRY CREEK - ELECTRICAL	1,125.00	
11/30/2023	1962	LTWD	DRY CREEK - ELECTRICAL	1,125.00	
11/30/2023	1963	CWCWD	S PLANT FILTER MEDIA REMOVAL	9,558.00	
11/30/2023	1964	LTWD	S PLANT FILTER MEDIA REMOVAL	9,885.00	
11/30/2023	1965	CWCWD	S PLANT PIPE EXPANSION FOR PRETREATMENT	16,915.62	
11/30/2023	1966	LTWD	S PLANT PIPE EXPANSION FOR PRETREATMENT	16,915.62	
11/30/2023	1967	CWCWD	NOVEMBER WATER USAGE	149,476.92	
11/30/2023	1968	LTWD	NOVEMBER WATER USAGE	127,698.48	

TOTAL DISTRICT INVOICES

\$ 413,530.94

TOTAL CURRENT ACCOUNTS RECEIVABLE

\$ 332,699.64

CARTER LAKE FILTER PLANT
Check Register
As of November 30, 2023

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
101000 · CASHBANK ACCOUNT				
BILL PAY	11/15/2023	WESCO	N PLANT PIPING PROJECT	36,090.11
BILL PAY	11/15/2023	HARCROS CHEMICALS INC.	CHEMICALS	29,655.52
BILL PAY	11/01/2023	CEBT	EMPLOYEE INSURANCE	25,976.90
BILL PAY	11/27/2023	USALCO	CHEMICALS	24,035.00
BILL PAY	11/15/2023	MARMAC WATER	CHEMICALS	19,213.83
BILL PAY	11/08/2023	POUDRE VALLEY REA	UTILITIES -ELECTRIC	14,925.88
BILL PAY	11/30/2023	HOME DEPOT	HOUSE -KITCHEN PROJECT	5,219.87
25545	11/13/2023	LOGICAL SYSTEMS, LLC	CONTROL SYSTEM EXPENSE	4,040.18
25543	11/13/2023	AGFINITY	FUELS -DIESEL	3,715.65
BILL PAY	11/13/2023	HARCROS CHEMICALS INC.	CHEMICALS	3,421.00
BILL PAY	11/27/2023	CARDMEMBER SERVICE	CREDIT CARD PURCHASES	2,634.13
BILL PAY	11/01/2023	POUDRE VALLEY REA	ELECTRICITY -DRY CREEK	2,250.00
25546	11/13/2023	MSA SAFETY	LABORATORY SERVICES	1,923.80
BILL PAY	11/13/2023	MUNICIPAL TREATMENT EQUIP	PARTS & HARDWARE	1,375.70
BILL PAY	11/13/2023	WESCO	5MG TANK REPAIRS	1,200.00
25552	11/17/2023	JONES PLUMBING	HOUSE- DRAIN CLEAN OUT	963.54
25541	11/07/2023	ROCKY MOUNTAIN TREE SERVICES	DEAD TREE REMOVAL	950.00
BILL PAY	11/15/2023	MUNICIPAL TREATMENT EQUIP	PARTS & HARDWARE	788.90
BILL PAY	11/13/2023	CORKAT DATA SOLUTIONS	ANTI-VIRUS SUBSCRIPTION FEE	744.00
BILL PAY	11/29/2023	ELVINA AND YOUSAF LLC	FUELS -GASOLINE	568.64
CK #3525	11/20/2023	SAM'S WAREHOUSE	CUSTODIAL SUPPLIES QTR 4	440.44
25565	11/03/2023	OE AUTOGLASS	2012 GMC WINDOW REPLACEMENT	421.98
BILL PAY	11/27/2023	SAFETY SERVICES	SAFETY TRAINING	270.00
BILL PAY	11/17/2023	VERIZON	COMMUNICATIONS -CELLULAR	267.55
BILL PAY	11/13/2023	REPUBLIC SERVICES	TRASH REMOVAL	264.47
BILL PAY	11/15/2023	CH DIAGNOSTIC/CONSULTING	WATER QUALITY TESTING	255.00
25542	11/10/2023	GRAINGER, INC	PARTS & HARDWARE	238.13
25544	11/13/2023	CINTAS CORPORATION	AED SERVICES	218.00
BILL PAY	11/06/2023	CENTURYLINK	COMMUNICATIONS -TELEPHONE	192.06
25539	11/07/2023	ASHLEY GARDNER	CERT. TEST REIMBURSEMENT	150.00
25551	11/17/2023	CHRISTOPHER VAUGHN	CERT. TEST REIMBURSEMENT	150.00
BILL PAY	11/13/2023	CORKAT DATA SOLUTIONS	OFFICE 365 SUBSCRIPTION FEE	124.50
25540	11/07/2023	JUSTIN KANE	JEANS REIMBURSEMENT 2023	120.00
BILL PAY	11/17/2023	BES BUSINESS EQUIPMENT	COPIER LEASE	111.56
BILL PAY	11/06/2023	CENTURYLINK	COMMUNICATIONS -TELEPHONE	97.21
BILL PAY	11/13/2023	CLEARFLY	COMMUNICATIONS -TELEPHONE	76.34
BILL PAY	11/15/2023	TECHNOLINK OF THE ROCKIES	PARTS & HARDWARE	60.99
25549	11/13/2023	WELD COUNTY HEALTH DEPT	WATER QUALITY TESTING	59.00
BILL PAY	11/15/2023	NAPA OF BERTHOUD	PARTS & HARDWARE	47.97
BILL PAY	11/13/2023	TECHNOLINK OF THE ROCKIES	PHONE REPLACEMENT	35.02
25547	11/13/2023	PRAIRIE MOUNTAIN MEDIA	LEGAL NOTICES	29.30
25548	11/13/2023	WAGNER WELDING SUPPLY CO.	LABORATORY SUPPLIES	24.41
BILLPAY	11/15/2023	ELVINA AND YOUSAF LLC	VOID: FUELS -GASOLINE	

OPERATIONS TOTAL:

\$183,346.58

CARTER LAKE FILTER PLANT
Check Register
As of November 30, 2023

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
DIRECT DEPOSIT	11/2/2023	DIRECT DEPOSIT	PAYROLL PERIOD 10/20/23-11/2/23	\$29,781.86
DIRECT DEPOSIT	11/17/2023	DIRECT DEPOSIT	PAYROLL PERIOD 11/3/23-11/16/23	\$30,017.07
DIRECT DEPOSIT	11/16/2023	DIRECT DEPOSIT	2023 HOLIDAY BONUS	\$18,000.00
DIRECT DEPOSIT	11/17/2023	LIND, ALBERT L	BOARD MEMBER REIMBURSEMENT	\$151.30
25550	11/17/2023	STROHAUER, KATIE	BOARD MEMBER REIMBURSEMENT	\$135.58
DIRECT DEPOSIT	11/17/2023	MEINING, T. SCOTT	BOARD MEMBER REIMBURSEMENT	\$131.65
DIRECT DEPOSIT	11/17/2023	BRANDENBURG, STEVEN	BOARD MEMBER REIMBURSEMENT	\$108.07
DIRECT DEPOSIT	11/17/2023	HEILAND, RYAN	BOARD MEMBER REIMBURSEMENT	\$100.21
DIRECT DEPOSIT	11/17/2023	BRANDT, LARRY	BOARD MEMBER REIMBURSEMENT	\$23.79
ACH PAYMENT	11/3/2023	FEDERAL PR TAX	PAYROLL TAXES	\$9,437.82
ACH PAYMENT	11/17/2023	FEDERAL PR TAX	PAYROLL TAXES	\$14,667.78
ACH PAYMENT	11/3/2023	COLORADO WITHHOLDING TAXES	PAYROLL TAXES	\$3,190.00
25528	10/24/2023	LINCOLN NATIONAL LIFE	457 CONTRIBUTION	\$4,368.02
<u>PAYROLL TOTAL</u>				<u>\$110,113.15</u>
<u>TOTAL EXPENSES</u>				<u>\$293,459.73</u>

**Deposit Summary
As of November 30, 2023**

<i>Num</i>	<i>Date</i>	<i>Name</i>	<i>Memo</i>	<i>Deposits</i>
101000 · CASHBANK ACCOUNT				
DIRECT DEPOSIT	11/2/2023	LTWD	OCT WATER, DRY CREEK, CAPITAL PRO	\$152,552.78
DIRECT DEPOSIT	11/9/2023	CWCWD	OCT WATER, DRY CREEK, CAPITAL PRO	\$184,070.44
	11/13/2023	SPECIAL DISTRICT ASSOCIATION	SAFETY GRANT	\$14,056.23
DIRECT DEPOSIT	11/24/2023	CWCWD	CAPITAL PROJECTS	\$40,415.65
	11/30/2023	INDEPENDENT FINANCIAL	INTEREST INCOME	\$344.52
				<u>\$391,439.62</u>

CHECKING TOTAL:

<i>Num</i>	<i>Date</i>	<i>Name</i>	<i>Memo</i>	<i>Deposits</i>
105000 · COLOTRUST SAVINGS				
	11/30/2023	COLOTRUST	INTEREST INCOME	\$98.12
<u>SAVINGS TOTAL:</u>				<u>\$98.12</u>

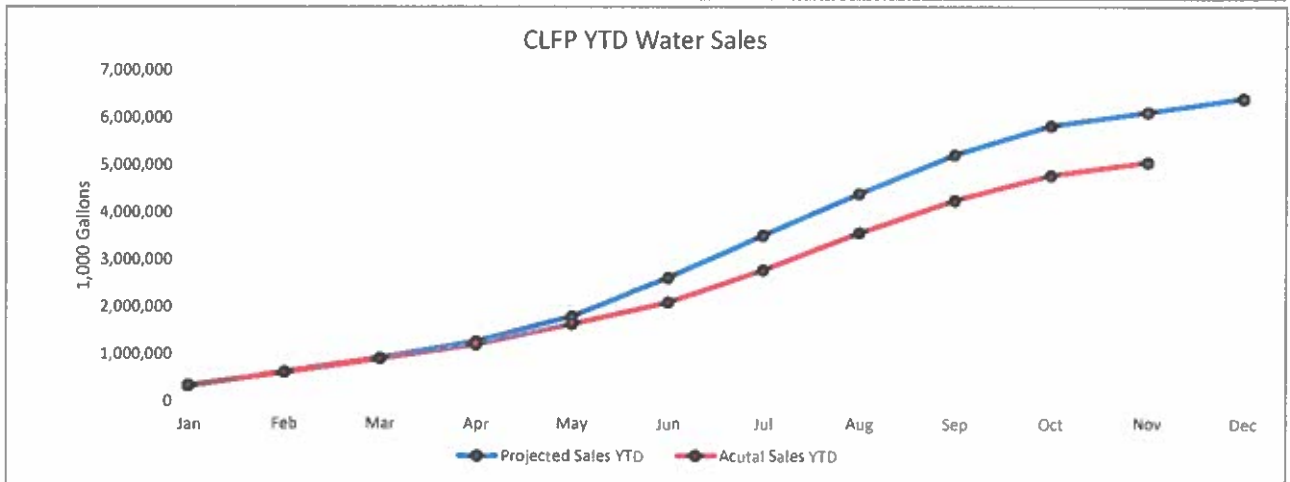
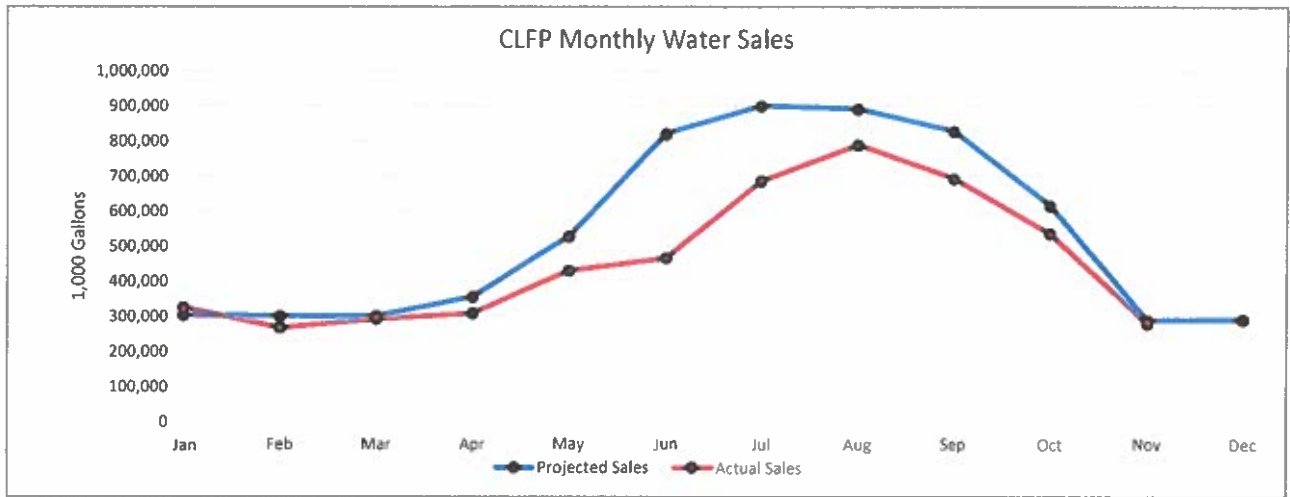
Carter Lake Filter Plant
Credit Card Purchases

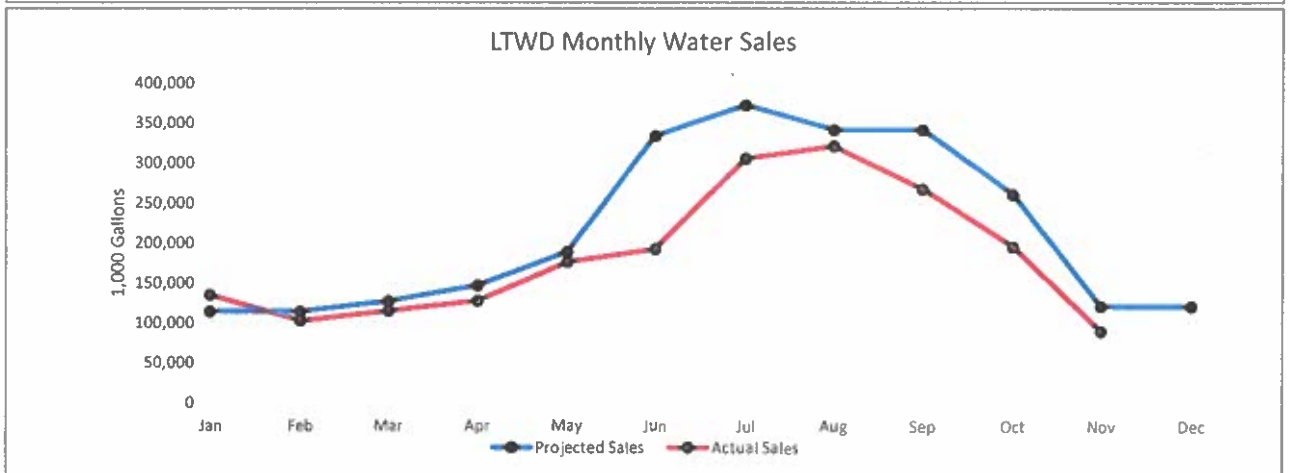
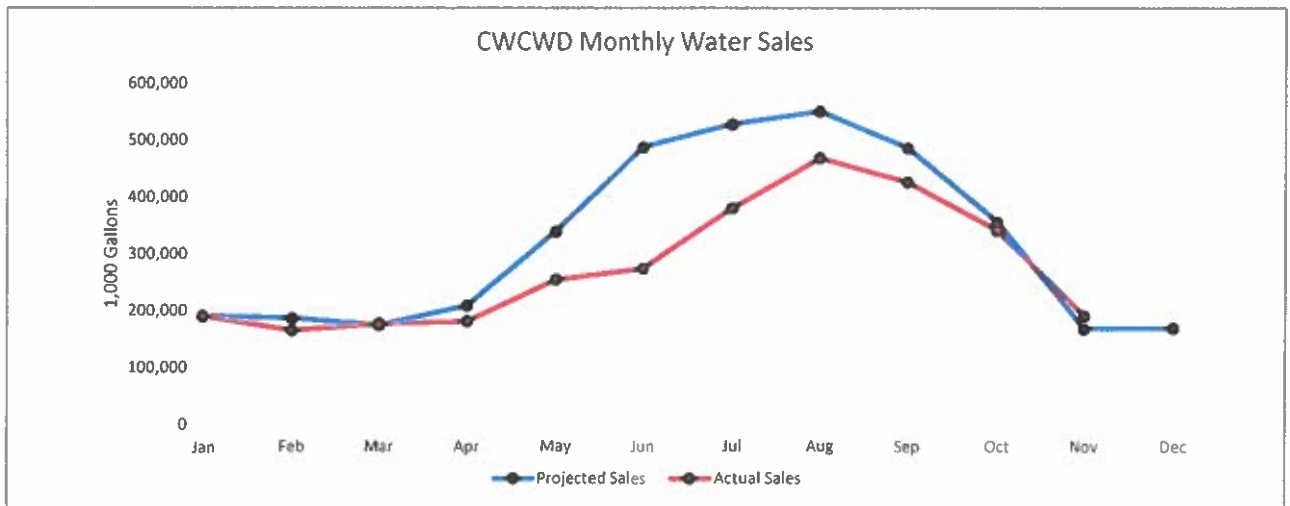
<u>VISA - November Statement</u>				
<u>Date of Purchase</u>	<u>Vendor Name</u>	<u>Item(s)</u>	<u>Memo</u>	<u>Cost</u>
10/4	Quickbooks	Payroll Subscription fee		\$90.00
10/6	Applied Controls	Gaskets		\$251.68
10/10	Sam's Club	Membership Renewal		\$425.00
10/11	King Soopers	Board snacks		\$25.02
10/11	Sam's Club	Membership add-on		\$45.00
10/12	Multi Quip	3" Diaphragm rebuild parts		\$18.54
10/16	Multi Quip	3" Diaphragm rebuild parts		\$1,130.88
10/26	Home Depot	Furniture dollies	To move caustic tanks	\$149.88
11/1	Amazon	Light bulbs		\$400.19
11/1	Amazon	Fill cap & vents		\$97.94
			Total	\$ 2,634.13

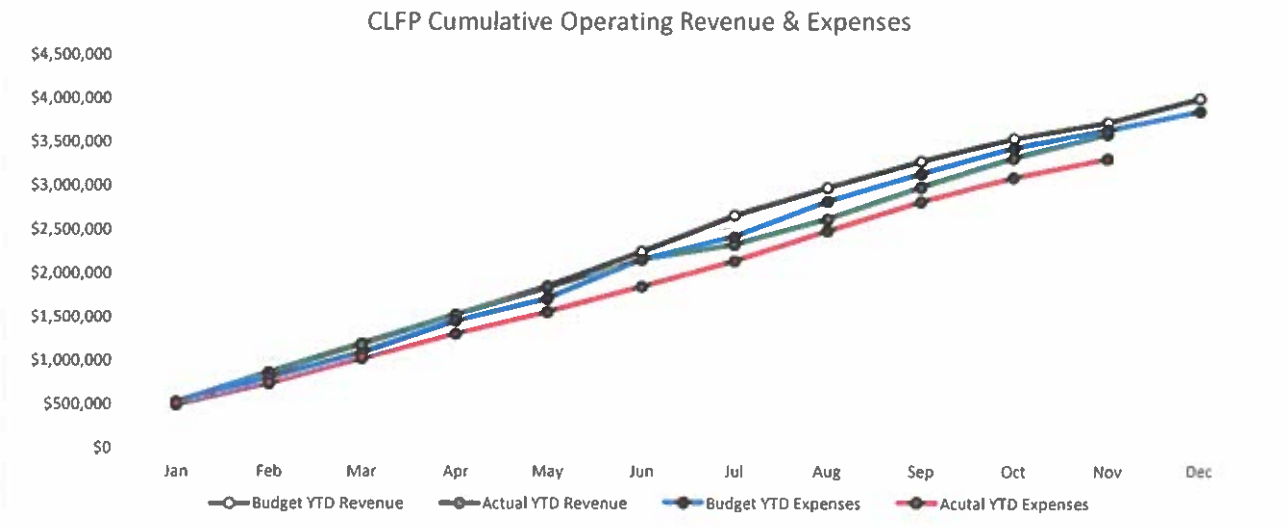
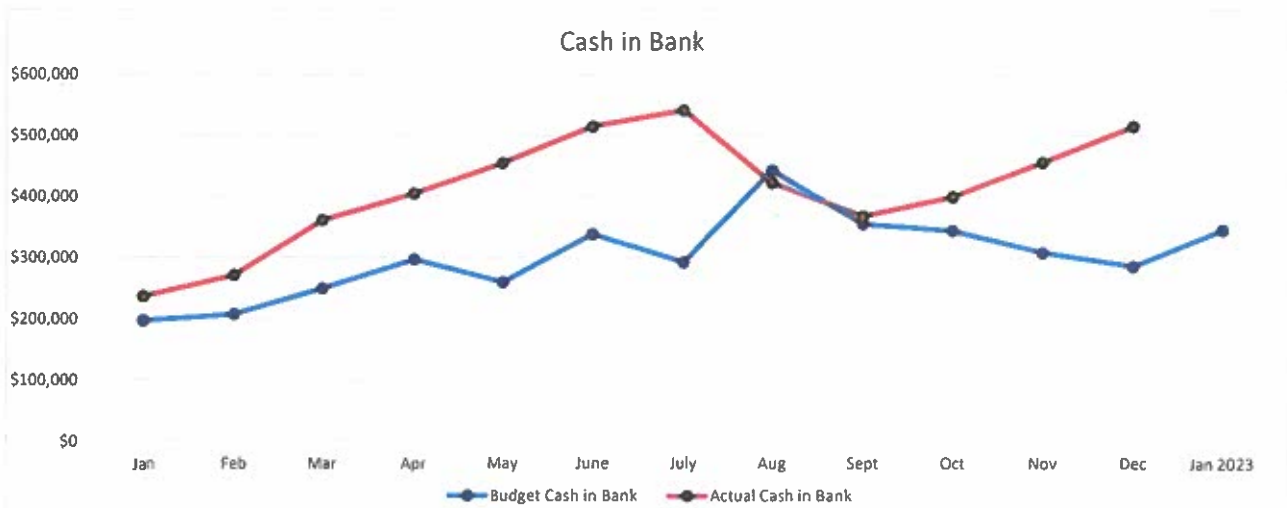
<u>Home Depot - October Statement</u>			
<u>Date of Purchase</u>	<u>Item(s)</u>	<u>Memo</u>	<u>Cost</u>
9/26	Cabinets, countertop	Kitchen project	\$ 5,219.87
			Total \$ 5,219.87

Carter Lake Filter Plant Operations Fund Summary - 2023

Month	Water Sales (1,000 Gallons)		Dollars Billed		Expenses		Net Gain / Loss	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Jan	301,553	323,369	\$511,754	\$516,553	\$501,584	\$481,726	\$10,170	\$34,827
Feb	297,843	265,675	\$333,379	\$333,379	\$291,004	\$242,587	\$42,375	\$90,792
Mar	298,803	290,216	\$333,379	\$333,379	\$285,203	\$289,880	\$48,176	\$43,499
Apr	353,066	307,079	\$333,379	\$333,379	\$371,167	\$283,255	(\$37,788)	\$50,124
May	526,125	428,941	\$331,748	\$310,367	\$252,481	\$250,108	\$79,267	\$60,259
Jun	819,659	464,456	\$396,325	\$318,180	\$442,667	\$291,697	(\$46,342)	\$26,484
Jul	898,861	684,377	\$413,749	\$170,715	\$262,470	\$289,944	\$151,279	(\$119,229)
Aug	890,551	787,838	\$318,768	\$291,400	\$407,031	\$345,959	(\$88,263)	(\$54,559)
Sep	826,024	691,782	\$304,572	\$368,192	\$315,336	\$336,359	(\$10,764)	\$31,833
Oct	614,259	534,560	\$257,984	\$333,603	\$293,781	\$276,819	(\$35,797)	\$56,784
Nov	287,000	278,070	\$185,987	\$277,175	\$208,532	\$218,036	(\$22,545)	\$59,140
Dec	0	0	\$0	\$0	\$0	\$0	\$0	\$0
YTD Total	6,113,744	5,056,363	\$3,721,024	\$3,586,324	\$3,631,256	\$3,306,369	\$89,768	\$279,955



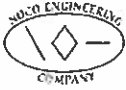




Carter Lake Filter Plant Actual Usage and Billing - 2023

Little Thompson Water District									
Month	Water (1,000 Gallons)					Dollars		Dollars	
	Actual Sales	Actual Sales YTD	Actual Billed	Actual Billed YTD	Actual Credit Bal YTD	Fixed Rate Charges	Variable Rate Charges	Actual Dollars Billed	Actual Dollars Billed YTD
Jan	134,845	134,845	656,236	656,236	521,391	\$108,000.00	\$144,371.89	\$252,371.89	\$252,371.89
Feb	102,551	237,395	215,417	871,653	634,257	\$108,000.00	\$47,391.67	\$155,391.67	\$407,763.56
Mar	114,926	352,321	215,417	1,087,069	734,748	\$108,000.00	\$47,391.67	\$155,391.67	\$563,155.23
Apr	127,745	480,066	215,417	1,302,486	822,420	\$108,000.00	\$47,391.67	\$155,391.67	\$718,546.89
May	176,295	656,361	176,295	1,478,781	822,420	\$108,000.00	\$38,784.85	\$146,784.85	\$865,331.74
Jun	192,285	848,646	192,285	1,671,066	822,420	\$108,000.00	\$42,302.70	\$150,302.70	\$1,015,634.44
Jul	305,917	1,154,563	-105,293	1,565,773	411,210	\$108,000.00	-\$23,164.47	\$84,835.53	\$1,100,469.97
Aug	321,438	1,476,000	115,833	1,681,605	205,605	\$108,000.00	\$25,483.24	\$133,483.24	\$1,233,953.21
Sep	267,720	1,743,720	267,720	1,949,325	205,605	\$108,000.00	\$58,898.33	\$166,898.33	\$1,400,851.53
Oct	195,649	1,939,369	195,649	2,144,974	205,605	\$108,000.00	\$43,042.78	\$151,042.78	\$1,551,894.31
Nov	89,539	2,028,908	89,539	2,234,513	205,605	\$108,000.00	\$19,698.48	\$127,698.48	\$1,679,592.79
Dec	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00
Total	2,028,908		2,234,513			\$1,188,000.00	\$491,592.79	\$1,679,592.79	

Central Weld County Water District									
Month	Water (1,000 Gallons)					Dollars		Dollars	
	Actual Sales	Actual Sales YTD	Actual Billed	Actual Billed YTD	Actual Credit Bal YTD	Fixed Rate Charges	Variable Rate Charges	Actual Dollars Billed	Actual Dollars Billed YTD
Jan	188,524	188,524	709,915	709,915	521,391	\$108,000.00	\$156,181.33	\$264,181.33	\$264,181.33
Feb	163,124	351,649	318,125	1,028,040	676,392	\$108,000.00	\$69,987.54	\$177,987.54	\$442,168.86
Mar	175,290	526,939	318,125	1,346,165	819,226	\$108,000.00	\$69,987.54	\$177,987.54	\$620,156.40
Apr	179,334	706,273	318,125	1,664,291	958,017	\$108,000.00	\$69,987.54	\$177,987.54	\$798,143.94
May	252,646	958,919	252,646	1,916,937	958,017	\$108,000.00	\$55,582.17	\$163,582.17	\$961,726.11
Jun	272,171	1,231,090	272,171	2,189,108	958,017	\$108,000.00	\$59,877.62	\$167,877.62	\$1,129,603.73
Jul	378,460	1,609,550	-100,549	2,088,559	479,009	\$108,000.00	-\$22,120.72	\$85,879.28	\$1,215,483.01
Aug	466,400	2,075,951	226,896	2,315,455	239,504	\$108,000.00	\$49,917.06	\$157,917.06	\$1,373,400.07
Sep	424,062	2,500,013	424,062	2,739,517	239,504	\$108,000.00	\$93,293.73	\$201,293.73	\$1,574,693.81
Oct	338,911	2,838,924	338,911	3,078,428	239,504	\$108,000.00	\$74,560.44	\$182,560.44	\$1,757,254.25
Nov	188,531	3,027,455	188,531	3,266,960	239,504	\$108,000.00	\$41,476.92	\$149,476.92	\$1,906,731.17
Dec	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00
Total	3,027,455		3,266,960			\$1,188,000.00	\$718,731.17	\$1,906,731.17	



Memorandum

To: Carter Lake Filter Plant
From: Josh Cook, P.E.
Subject: Engineer's Report

Attn: Board of Directors
Date: December 5, 2023

Projects:

Dry Creek Pump Station

- Had a meeting with all of the subcontractors, CLFP, and engineers to go over the existing equipment, issues with current controls, and controls for the new pump.
- We found one of the PLC will need to be replaced as it is obsolete.
- We created control logic for the new pump as it will have different controls logic then the other three pumps because it cannot be operated while any other pumps are being used.
- Approved the pump submittals, still waiting on a delivery date.
- The VFD submittal is being revised and resubmitted.
- Completion Date is estimated at April of 2024, currently.

Pretreatment

- Received submittal from AWC which allow us to complete the hydraulic profile.
 - We found the existing 36" line going across LCR 8E will work for a capacity of 42 MGD.
 - We found a location for the DAF building that works for hydraulics, required minimum cut and fills and allows for access to the building.
 -



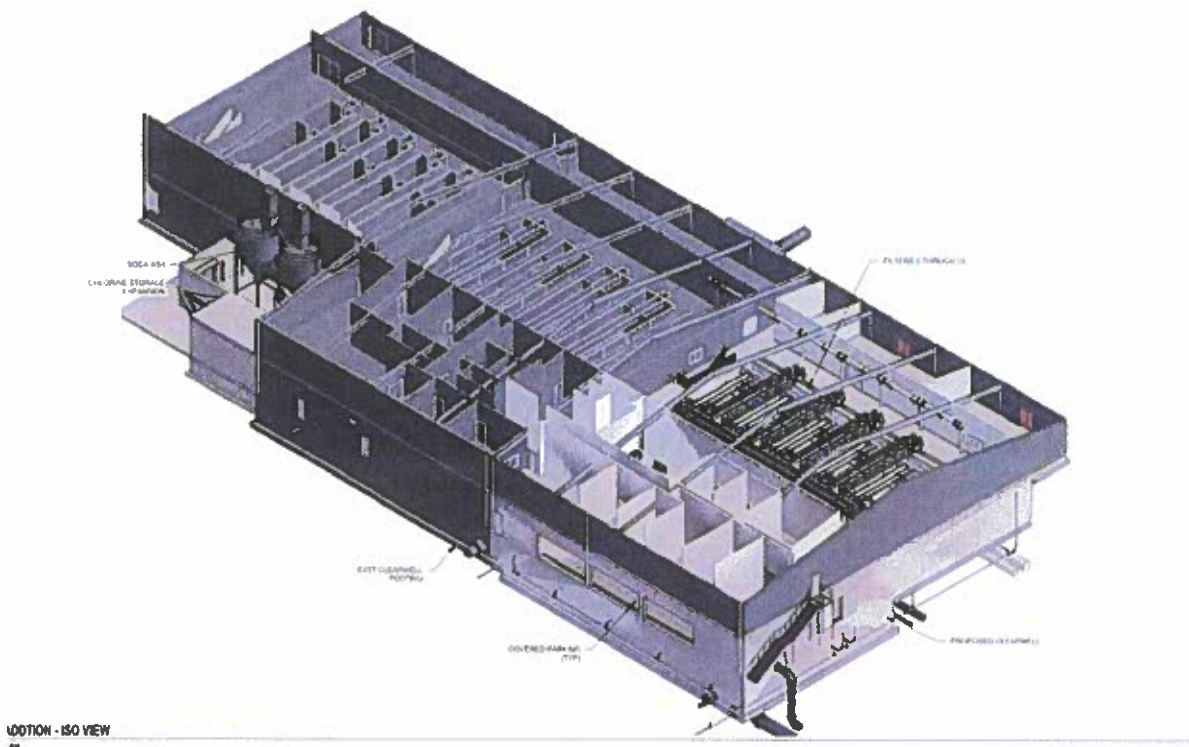
- Continued working on the Architectural plans, meet with the Mechanical Engineer as he will be starting design shortly, Structural has started design.
- We have started the design of the DAF building; general arrangement drawings are created.
- South WTP Construction
 - Contractor has excavated the south side of the South Plant for installing some piping required for the expansion. When excavating we found the west portion and the east portion of the South Plant are undermined. We believe this is caused by poor drainage. The fix is to flow fill under the slabs and correct drainage.
 - It is anticipated the contractor will be complete with the piping work in January of 2024.

Seven Million Gallon Tank

- Inspections on the tank have been completed. Overall, the tank coating is in great shape. There are some minor areas on the inside and outside of the tank that will need to be recoated.
- We have contacted Connell Resources for a schedule with minimal responses from them. I believe Tanco is causing issues again where Connell is having a difficult time getting information from TANCO. I should know more at the board meeting.

Five Million Gallon Steel Tank

- Bids will be going out in January of 2024 for recoating of the 5 MG tank with Work starting in October of 2024.





Carter Lake Filter Plant

AGENDA ITEM SUMMARY

ITEM NUMBER: 7.1

SUBJECT: Project Update

STAFF: Darrell Larson, Plant Superintendent

ACTION REQUEST: None, informational item.

North Plant Valve Replacement - We are still awaiting the arrival of the 16" and 18" valves. The 16" valves are in manufacture and the 18" valves are delayed due to supply chain issues. Have had discussion with Jason of WESCO concerning installation of the valves. He is interested in the work and is working on a proposal. This project will continue into next year.

North Plant Caustic Room Floor Re-coating— Earlier this year we had NEC evaluate the floor in this room because of cracks in the floor, and they recommended recoating the floor. We have emptied the caustic tanks so they can be moved out of the room. Quotes to perform the work are forthcoming.

Plant House – Replacement kitchen cabinets and countertops were ordered from Home Depot in August. The cabinets were received, still awaiting the countertop.

The main drain line for the house backed up on November 18th. Upon inspection it was determined the cast iron pipe which is original to the house has failed. A temporary fix was installed and the pipe will be replaced in the near future.

Road Improvements Project - NCC has completed the pipe modifications to the neutralization pump station at the North Plant. Road work at the tank site and shoring up the berm is in progress. Project should be complete this month, weather permitting.

South Plant Upflow Clarifier Removal Project - Clarifier media removal on Filters 16 and 19 is complete. WESCO performed the work.

North Plant Effluent Piping Modifications Project - Painting of the new piping has been completed in-house.

End of Report



Carter Lake Filter Plant

AGENDA ITEM SUMMARY

ITEM NUMBER: 8

SUBJECT: November Operations and Maintenance Report

STAFF: Bryan Beberniss, Chief Operator

ACTION REQUEST: None, informational item

Carter Lake Reservoir

- The Lake level as of 11/30/23 was ~90,000 acre-ft (information provided by northernwater.org)

Flows

- The average daily demand for November was 9.7 MGD, up from 9.3 in 2022.

2024 Canal Shutdown

- Received notice of the 2024 outage from Northern Water. The outage is scheduled for February 5th. The letter is attached for your information.

North Plant

- Extended CIPS: We have been soaking Cell 6 and the Secondary Cells in chlorine solution for a week at a time and this has improved the recovery of the cells. We will continue to soak these as long as flows allow.
- The Jet Mix piping was taken out of service and cleaned due to clogging up over time.
- Rocky Mountain Electric replaced the motor drive on secondary feed pump #1, It has been put back in service. We plan to order a spare drive to have on-hand in January.
- Due to a couple more power failures in November, the electricians found a blown fuse in the UPS. Replaced on 12/4/23.
- Mallory Safety has installed a replacement chlorine leak sensor in the storage room.

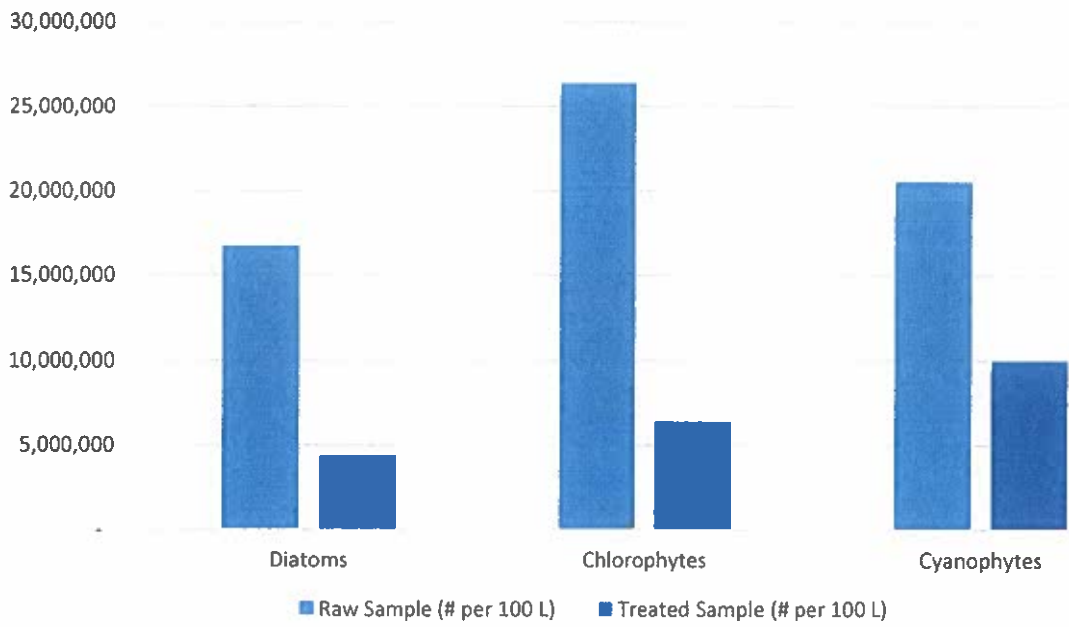
South Plant

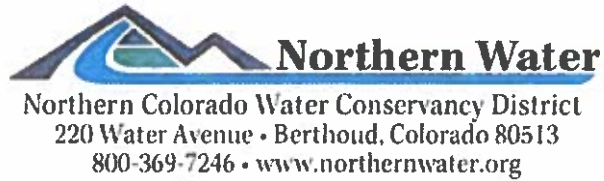
- We have started the annual filter inspections; we are expecting to complete the inspections before we shut the plant down in the middle of December.

Dry Creek

- Solitude Lake Management treated a second set of samples from Dry Creek with Earthtec algaecide. Rather than evaluating the direct impact on geosmin and mib, we had a microscopic particulate analysis performed to look at the species which contribute to the formation of geosmin and mib. The results were more promising than the first round. I have attached a summary of the results for your information.

Dry Creek Copper Sulfate Bench Test Summary November 2023





November 6, 2023

Rick Whittet
Carter Lake Filter Plant
7100 W County Road 8 E
Berthoud, CO 80513-8963

Dear Water User:

Northern Water will conduct an outage of the Southern Water Supply Project (SWSP) I and II pipelines, as well as Carter Lake Outlet Works in February 2024.

The entire length of the SWSP I pipeline will experience an outage beginning at 8 a.m. on February 5, 2024. The SWSP II pipeline and the Carter Lake Filter Plant will be affected for a portion of the outage period. The outage is necessary for annual inspection and maintenance by Northern Water. This outage will end no later than 5 p.m. on February 12, 2024.

If you have any questions about this outage, please contact the Water Scheduling Department at waterscheduling@northernwater.org or call 800-845-3794.

Sincerely,

Caren Aguilar
Water Scheduling Department Manager

Jeremy Worth
Distributions Systems Department Manager

AGENDA ITEM SUMMARY

ITEM NUMBER: 9

SUBJECT: November 2023 Water Quality Report

STAFF: Bryan Beberniss - Chief Operator and Justin Kane – Lead Shift Operator

ACTION REQUEST: None, informational item.

CLFP Finished Water Quality Summary					
All parameters were within acceptable limits					
Test Parameter/Sample Location	Units of Measure	CLFP Goal	Average of Results		Regulated Level (MCL)
			Avg.	Low	
Free Chlorine – Mariana Pumphouse	mg/L	1.1	1.2	1.1	0.2 - 4.0
Free Chlorine – 7 MG Tank	mg/L	1.1	<i>o/s</i>	<i>o/s</i>	0.2 - 4.0
pH – Mariana Pumphouse	su	7.4	7.5		TT
pH – 7 MG Tank	su	7.4	<i>o/s</i>		TT
Fluoride – North Plant Clearwell	mg/L	0.8	0.75		4
Fluoride – 7 MG Tank	mg/l	0.8	<i>o/s</i>		4
Orthophosphate – Mariana Pumphouse	mg/L	0.2	0.20		n/a
Orthophosphate – 7 MG Tank	mg/L	0.2	<i>o/s</i>		n/a
TOC – North Plant CFE	mg/L	< 1.9	1.80		n/a
TOC – South Plant Clearwell	mg/L	< 1.9	1.70		n/a
Chlorite – North Plant Clearwell	mg/L	< 0.5	0.40		1.0 mg/L
Chlorite – 7 MG Tank	mg/L	< 0.5	<i>o/s</i>		1.0 mg/L
Chlorine Dioxide – North Plant Clearwell	mg/L	n/a	0.20		0.8 mg/L
Chlorine Dioxide – 7 MG Tank	mg/L	n/a	<i>o/s</i>		0.8 mg/L
Combined Temperature	°F	n/a	51		n/a

TOC Analyzer – Factory repaired by Veolia and back in service on November 20th.

End of Report



Carter Lake Filter Plant

AGENDA ITEM SUMMARY

ITEM NUMBER: 10

SUBJECT: Manager's Report

STAFF: Rick Whittet, Plant Manager

ACTION REQUEST: Approve Audit Engagement Letter, Approve Property & Liability Insurance and Worker's Comp Insurance for 2024

Audit Engagement Letter – Randy Watkins of BDO sent the engagement letter to perform the 2023 audit which is attached for your review. The auditor's field work usually occurs in late January or early February for the Plant.

Property & Liability Insurance, Workers Compensation Proposals – A comparison of the received proposals will be sent under separate attachment to the Board. Flood and Peterson did not submit a proposal. Payment is due in January.

Safety Training – November's safety training class was Part 1 of Confined Space Entry. Part 2 will be held in December.

Operator Training – Darrell and Bryan will attend a webinar concerning Sanitary Survey Prep in December.

Staff Update - Thank you for the Holiday Bonus from all the employees!

1. Two performance reviews were given in November. Chris has successfully completed the initial probationary period and is eligible for benefits.
2. Sandy returned to work on November 16th.

2024 Budget Follow-up - The Budget documents will be submitted to DOLA prior to the January deadline.

August 9	Budget objectives, general directions from the Board
September 13	Proposed Capital expenditures and projects
October 11	Proposed budget presentation/review, discuss water rates
November 8	Scheduled public hearing on the budget, Set Water Rates, Adoption of 2024 Budget
December 13	Adoption of 2024 Budget (if necessary)



Tel: 970-352-1700
Fax: 970-352-1708
www.bdo.com

2015 Clubhouse Drive, Suite 203
Greeley, CO 80634

November 6, 2023

Rick Whittet, Plant Manager
Carter Lake Filter Plant
7100 W County Road 8E
Berthoud, CO 80513

Dear Mr. Whittet:

We are pleased to continue as independent auditors for Carter Lake Filter Plant. We look forward to continuing to provide you with the high-quality services you expect from your professional service providers.

Our commitment to delivering superior service means that we strive to demonstrate initiative, anticipate problems, propose solutions, and communicate effectively with you and other members of management throughout the year. In addition, during our audit we will be alert for opportunities to bring insightful and constructive suggestions for improving management information, operating and accounting procedures, and controls.

Attached to this letter is an agreement describing our services. If you have questions about any of the matters discussed in that agreement, please give us a call. If you find the arrangements acceptable, please acknowledge your agreement to the understanding by signing this letter via the DocuSign link that we provide. Alternatively, if you are receiving hard copies of this engagement letter and DocuSign will not be used, please sign and return to us one of the two enclosed copies. The other copy is for your files.

Again, it is a pleasure for us to continue to serve you. We look forward to many more years of pleasant association with you and Carter Lake Filter Plant.

Very truly yours,

A blue rectangular box containing the handwritten text 'BDO USA' in a dark blue ink. The box has rounded corners and a thin border.

11/7/2023

BDO USA refers to BDO USA, P.C., a Virginia professional corporation, also doing business in certain jurisdictions with an alternative identifying abbreviation, such as Corp. or P.S.C.

BDO USA, P.C. is the U.S. member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.



Tel: 970-352-1700
Fax: 970-352-1708
www.bdo.com

2015 Clubhouse Drive, Suite 203
Greeley, CO 80634

November 6, 2023

Rick Whittet, Plant Manager
Carter Lake Filter Plant
7100 W County Road 8E
Berthoud, CO 80513

Dear Mr. Whittet:

Agreement to Provide Services

This agreement to provide services (the "Agreement") is intended to describe the nature and scope of our services.

Objective and Scope of the Audit

As agreed, BDO USA ("BDO" or "we") will audit the financial statements of Carter Lake Filter Plant (the "Plant" or "you") including the related notes to the financial statements, as of and for the year ended December 31, 2023. The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America ("GAAS") will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Accounting standards generally accepted in the United States of America provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate context. As part of our engagement, we will apply certain limited procedures to the Plant's RSI in accordance with GAAS. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtain during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The following RSI is required and will be subjected to certain limited procedures, but will not be audited:

1. Management's Discussion and Analysis

Also, the supplementary information accompanying the basic financial statements, as listed below, will be subjected to the auditing procedures applied in our audit of the basic financial

BDO USA refers to BDO USA, P.C., a Virginia professional corporation, also doing business in certain jurisdictions with an alternative identifying abbreviation, such as Corp. or P.S.C.

BDO USA, P.C. is the U.S. member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.



statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS, and our auditor's report will provide an opinion on it in relation to the basic financial statements as a whole.

1. Schedule of Revenue and Expenditures- Budget and Actual

Russian Ownership or Control

By executing this Agreement, you represent that the Plant is not owned or controlled, directly or indirectly, by one or more Russian citizen(s), Russian national(s), persons physically located in Russia, or entity(ies) organized under the laws of Russia. You agree that if at any time while BDO is providing services to the Plant the foregoing representation is no longer true, you will immediately notify BDO.

Responsibilities of BDO

We will conduct our audit in accordance with GAAS. Note that BDO may utilize entities owned in whole or in part by BDO (each, an "Affiliate") to assist in the audit or perform internal and/or administrative support ancillary to the services, but BDO will remain responsible for and supervise all such services. As part of an audit in accordance with GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a reasonable basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plant's internal control. Accordingly, we will express no such opinion. An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses in internal control. However, we will communicate to you and those charged with governance in writing concerning any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we identify during our audit.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



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- Conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plant's ability to continue as a going concern for a reasonable period of time.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, an unavoidable risk that some material misstatements may not be detected exists, even though the audit is properly planned and performed in accordance with GAAS.

Our work will be based primarily upon selected tests of evidence supporting the amounts and disclosures in the financial statements and, therefore, will not include a detailed check of all of your Plant's transactions for the period. Also, an audit is not designed to detect errors or fraud that are immaterial to the financial statements. However, we will inform you of any material errors or fraud that come to our attention. We will also inform you of possible illegal acts that come to our attention unless they are clearly inconsequential. In addition, during the course of our audit, financial statement misstatements relating to accounts or disclosures may be identified, either through our audit procedures or through communication by your employees to us, and we will bring these misstatements to your attention as proposed adjustments. At the conclusion of our audit, we will communicate to those charged with governance (as defined below) all uncorrected misstatements.

The term "those charged with governance" is defined as the person(s) with responsibility for overseeing the strategic direction of the Plant and obligations related to the accountability of the Plant, including overseeing the financial reporting process. For the Plant, we agree that the Board of Directors (the "Board") meets that definition.

We are also responsible for communicating with those charged with governance what our responsibilities are under GAAS, an overview of the planned scope and timing of the audit, and significant findings from the audit.

Responsibilities of Management and Identification of the Applicable Financial Reporting Framework

Our audit will be conducted on the basis that you and the Board acknowledge and understand that you the Board have responsibility (1) for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; (2) for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud; (3) for identifying and ensuring that the Plant complies with the laws and regulations applicable to its activities; and (4) to provide us with access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters.

You acknowledge and understand your responsibility for the preparation of the supplementary information in accordance with the applicable criteria. You also agree to include our report on the supplementary information in any document that contains the supplementary information and that indicates that we have reported on such supplementary information. You also agree to present the supplementary information with the audited financial statements, or, if the



supplementary information will not be presented with the audited financial statements, to make the audited financial statements readily available to the intended users of the supplementary information no later than the date of issuance of the supplementary information and our report thereon.

Management is responsible for adjusting the financial statements to correct material misstatements relating to accounts or disclosures, after evaluating their propriety based on a review of both the applicable authoritative literature and the underlying supporting evidence from the Plant's files; or otherwise concluding and confirming in a representation letter (as further described below) provided to us at the conclusion of our audit that the effects of any uncorrected misstatements are, both individually and in the aggregate, immaterial to the financial statements taken as a whole.

As required by GAAS, we will request certain written representations from management at the close of our audit to confirm oral representations given to us and to indicate and document the continuing appropriateness of such representations and reduce the possibility of misunderstanding concerning matters that are the subject of the representations. Because of the importance of management's representations to an effective audit, the Plant agrees, subject to prevailing laws and regulations, to release and indemnify BDO and its shareholders, principals, employees, Affiliates, contractors, agents, and Permitted Assignees (as defined herein under "Assignment") (collectively, the "BDO Group") from and against all claims, liabilities, damages, or expenses (including attorneys' fees) of any kind relating to the services or this Agreement, whether arising in contract, statute, tort (including, without limitation, negligence), or otherwise (collectively, the "Claims") attributable to any knowing misrepresentations by management.

Expected Form and Content of the Auditor's Report

At the conclusion of our audit, we will submit to you a report containing our opinion as to whether the financial statements, taken as a whole, are fairly presented based on accounting principles generally accepted in the United States of America; and also containing a separate section indicating that our opinion does not cover the other information (as defined below) included in the annual report, stating that we considered any material inconsistency that exists between the other information and the financial statements, and describing any other information that otherwise appears to be materially misstated". If, during the course of our work, it appears for any reason that we will not be in a position to render an unmodified opinion on the financial statements, or that our report will require an Emphasis of Matter or Other Matter paragraph, we will discuss this with you. It is possible that, because of unexpected circumstances, we may determine that we cannot render a report or otherwise complete the engagement. If, for any reason, we are unable to complete the audit or are unable to form or have not formed an opinion, we may decline to express an opinion or decline to issue a report as a result of the engagement. If, in our professional judgment, the circumstances require, we may resign from the engagement prior to completion.

Other Information Included in the Annual Report

You agree that you are responsible for the other information to be included in the annual report. The other information comprises the information included in the annual report but does not



include the financial statements and our auditor's report thereon. You also agree to provide the final version of the document(s) comprising the annual report in a timely manner and, if possible, prior to the date of our auditor's report. Our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements. We are not responsible for searching for omitted information or for the completeness of the other information. Accordingly, BDO disclaims and you agree to release the BDO Group from, and indemnify the BDO Group for, all liability arising out of or related to inconsistencies in or incompleteness of the other information.

Termination

Upon notice to the Plant, BDO may terminate this Agreement if BDO reasonably determines that it is unable to perform the services described in this Agreement in accordance with applicable professional standards, laws, or regulations. If we elect to terminate our services for any reason provided for in this Agreement, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report. If the Agreement is terminated, the Plant agrees to compensate BDO for the services performed and expenses incurred through the effective date of termination. Those provisions in this Agreement that, by their very nature, are intended to survive termination shall survive after the termination of the Agreement, including, but not limited to, the parties' obligations related to any of the following provisions: indemnification, limitations on liability, confidentiality, dispute resolution, payment and reimbursement obligations, and limitations on use or reliance.

Client Continuance Matters

BDO is retaining the Government as a client in reliance on information obtained during the course of our client continuance procedures. Randy Watkins, a BDO assurance principal, has been assigned the primary responsibility for the engagement and for issuing the appropriate report on the Government's financial statements on behalf of BDO. If such assignment changes during the course of our engagement, we will notify management and those charged with governance.

Email Communication

BDO disclaims and waives, and you release the BDO Group from, all liability for the interception or unintentional disclosure of email transmissions or for the unauthorized use or failed delivery of emails transmitted or received by BDO in connection with the services we are being engaged to perform under this Agreement.

External Computing Options

If, at the Plant's request, any member of the BDO Group agrees to use certain external commercial services, including but not limited to services for cloud storage, remote control, and/or file sharing options (collectively "External Computing Options"), that are outside of BDO's standard security protocol, the Plant acknowledges that such External Computing Options may be associated with heightened security and privacy risks. Accordingly, the BDO Group disclaims and the Plant agrees to release the BDO Group from, and indemnify the BDO Group for, all liability arising out of or related to the use of such External Computing Options.



Use of BDO Advantage Extraction Scripts or Services

With your approval, BDO may use BDO Advantage Extraction Scripts or Services to extract certain general ledger and subledger information from your financial accounting system to facilitate performance of our services. The BDO Advantage Extraction Scripts or Services and all information, content, materials, products (including software), and other services included in or otherwise made available to you through the BDO Advantage Extraction Scripts or Services are provided by BDO on an "as is" and "as available" basis, unless otherwise specified in writing. BDO makes no representations or warranties of any kind, expressed or implied, as to the operation of the BDO Advantage Extraction Scripts or Services, or the information, content, materials, products (including software), or other services included in or otherwise made available to you through the BDO Advantage Extraction Scripts or Services, unless otherwise specified in writing. You expressly agree that your use of the BDO Advantage Extraction Scripts or Services is at your sole risk, and you release the BDO Group from any liability connected therewith. BDO shall not share or sell any of the extracted information to third parties, and BDO shall use such information solely to facilitate performance of the services described in this Agreement.

Ownership of Working Papers

In connection with the performance of our services, we will prepare documents that support our work and include items such as work programs and analyses that do not constitute part of the Plant's records ("Working Papers"). The Working Papers prepared pursuant to this Agreement are the property of BDO. The Working Papers constitute confidential, proprietary, and trade secret information, and will be retained by BDO in accordance with our policies and procedures and all applicable laws.

Reproduction of Auditor's Report

If the Plant plans any reproduction or publication of a document that includes our report, or any portion of it, and that is assembled differently from any paper or electronic version that we have previously reviewed and approved for the Plant (e.g., by the addition of financial statements and/or accompanying information that you have produced), a copy of the entire document in its final form should be submitted to us in sufficient time for our review and written approval before printing. You also agree to provide us with a copy of the final reproduced material for our written approval before it is distributed. If, in our professional judgment, the circumstances require, we may withhold our written approval.

Posting of Auditor's Report and Financial Statements on Your Website

You agree that, if you plan to post an electronic version of the financial statements and auditor's report on your website, you will ensure that there are no differences in content between the electronic version of the financial statements and auditor's report on your website and the signed version of the financial statements and auditor's report provided to management by BDO. You also agree to indemnify the BDO Group for all claims that may arise from any differences between the electronic and signed versions.



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Review of Documents in Connection with Offering of Sale of Debt

The audited financial statements and our report thereon should not be provided or otherwise made available to lenders, other financial institutions or sources of financing, or others (including advisors to such parties) in connection with any document to be used in the process of obtaining capital, including, without limitation, by means of the sale of securities (including securities offerings on the Internet) without first submitting copies of the document to us in sufficient time for our review and written approval. If, in our professional judgment, the circumstances require, we may withhold or condition our written approval.

Availability of Records and Personnel

You agree that all records, documentation, and information we request in connection with our audit will be made available to us (including those pertaining to related parties), that all material information will be disclosed to us, and that we will have the full cooperation of, and unrestricted access to, your personnel during the course of the engagement.

You also agree to ensure that any third-party valuation reports that you provide to us to support amounts or disclosures in the financial statements (a) indicate the purpose for which they were intended, which is consistent with your actual use of such reports; and (b) do not contain any restrictive language that would preclude us from using such reports as audit evidence.

Assistance by Your Personnel and Internet Access

We also ask that your personnel prepare various schedules and analyses for our staff. However, except as otherwise noted by us, no personal information other than names related to Plant employees and/or customers should be provided to us. In addition, we ask that you provide high-speed Internet access to our engagement team, if practicable, while working on the Plant's premises. This assistance will serve to facilitate the progress of our work and minimize costs to you.

Other Services

We are always available to meet with you and other executives at various times throughout the year to discuss current business, operational, accounting, and auditing matters affecting the Plant. Whenever you feel such meetings are desirable, please let us know. We are also prepared to provide services to assist you in any of these areas. We will also be pleased, at your request, to attend governing board meetings.

In addition to the audit services described above, you have requested that we provide the following non-attest services:

We will assist the Plant in preparing the financial statements and related footnote disclosures for the year ended December 31, 2023, based on the Plant's accounting records and other information that comes to our attention during the course of our engagement.



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Independence

Professional and certain regulatory standards require us to be independent, in both fact and appearance, with respect to the Plant in the performance of our services. Any discussions that you have with personnel of BDO regarding employment could pose a threat to our independence. Therefore, we request that you inform us prior to any such discussions so that we can implement appropriate safeguards to maintain our independence. In addition, because BDO incurs great expense in hiring and training its personnel, if you hire one of our personnel who provided services to the Plant in the immediately preceding 12 months, you agree to pay us a fee of 20% of that individual's annualized base compensation at BDO 90 days from the first day of employment of such individual at the Plant.

In order for us to remain independent, professional standards require us to maintain certain respective roles and relationships with you with respect to the non-attest services described above. Prior to performing such services in conjunction with our audit, management must acknowledge its acceptance of certain responsibilities.

We will not perform management functions or make management decisions on behalf of the Plant. However, we will provide advice and recommendations to assist management of the Plant in performing its functions and fulfilling its responsibilities.

The Plant agrees to perform the following functions in connection with our performance of the preparation of the Plant's financial statements:

- a. Make all management decisions and perform all management functions with respect to our assistance with the preparation of the Plant's financial statements and related footnote disclosures services provided by us.
- b. Assign Lisa Everson and Rick Whittet to oversee the preparation of the Plant's financial statements and related footnote disclosures and evaluate the adequacy and results of the services.
- c. Accept responsibility for the results of preparation of the Plant's financial statements and related footnote disclosures.

The services are limited to those outlined above. We, in our professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as making management decisions or performing management functions. The Plant must make all decisions with regard to our recommendations. By signing this Agreement, you acknowledge your acceptance of these responsibilities.



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Limitation of Liability

Except to the extent finally determined to have resulted from the fraud or intentional misconduct of any member of the BDO Group, the BDO Group's aggregate liability to the Plant for all direct or third-party Claims shall not exceed the aggregate amount of fees paid by the Plant to BDO during the 12 months preceding the date of the Claim for the services giving rise to the Claim. In no event shall the BDO Group be liable for consequential, special, indirect, incidental, punitive, or exemplary losses or damages relating to this Agreement.

Dispute Resolution Procedure

Any dispute or claim between you and BDO arising out of or relating to the Agreement or a breach of the Agreement, including, without limitation, claims for breach of contract, professional negligence, breach of fiduciary duty, misrepresentation, fraud, or claims based in whole or in part on any other common-law, statutory, regulatory, legal, or equitable theory, and disputes regarding all fees, including attorneys' fees of any type, and/or costs charged under this Agreement ("Arbitration Claims") (except to the extent provided below) shall be submitted to binding arbitration administered by the American Arbitration Association ("AAA"), in accordance with its Commercial Arbitration Rules. Arbitration Claims shall be brought in a party's individual capacity, and not as a plaintiff or class member in any purported class or representative proceeding. Arbitration Claims shall be heard by a panel of three (3) arbitrators, to be chosen as follows: within fifteen (15) days after the commencement of arbitration, each party shall select one person to act as arbitrator; thereafter, the two individually selected arbitrators shall select a third arbitrator within ten (10) days of their appointment, or any extension of that time agreed to by the individually selected arbitrators. If the arbitrators selected by the parties are unable or fail to agree upon the third arbitrator within the aforementioned time, the third arbitrator shall be selected by the AAA. The arbitration panel shall have the power to rule upon its own jurisdiction and authority, including any objection to the initial or continuing existence, validity, effectiveness, or scope of this arbitration agreement. The arbitration panel may not consolidate more than one person's claims and may not otherwise preside over any form of a representative or class proceeding. The arbitration panel shall have no authority to award non-monetary or equitable relief, but nothing herein shall be construed as a prohibition against a party from pursuing non-monetary or equitable relief in a federal or state court. The place of arbitration shall be the city in which the BDO office providing the majority of the services involved under this Agreement is located, unless the parties agree in writing to a different location. Regardless of where the arbitration proceeding actually takes place, all aspects of the arbitration and the Agreement shall be governed by the provisions of the laws of the State of New York (except if there is no applicable state law providing for such arbitration, then the Federal Arbitration Act shall apply) and the procedural and substantive law of such state shall be applied without reference to conflicts of law rules. The parties shall bear their own legal fees and costs for all Arbitration Claims. The award of the arbitrators shall be accompanied by a reasoned opinion, and judgment on the award rendered by the arbitration panel may be entered in any court having jurisdiction thereof. Except as may be required by law or to enforce an award, neither a party nor an arbitrator may disclose the existence, content, or results of any arbitration hereunder without the prior written consent of the parties to the Agreement. The parties to the Agreement acknowledge that by agreeing



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to this arbitration provision, they are giving up the right to litigate claims against each other, and important rights that would be available in litigation, including the right to trial by judge or jury, to extensive discovery and to appeal an adverse decision. The parties acknowledge that they have read and understand this arbitration provision, and that they voluntarily agree to binding arbitration.

The Plant shall bring no Arbitration Claim more than one (1) year following the completion of the services provided under this Agreement to which the Arbitration Claim relates. This paragraph will shorten, but in no event extend, any otherwise legally applicable period of limitations on such Arbitration Claims.

Fees

Our charges to the Plant for the services described above for the year ending December 31, 2023 will be \$24,500 plus engagement-related out-of-pocket expenses, travel expenses, and other related costs and expenses incurred to deliver the services described above, including communication, data and technology, printing, and other direct engagement costs. The following is an agreed-upon schedule of payments

Upon the signing of the engagement letter	\$10,000 plus incurred expenses
At start of final fieldwork	\$10,000 plus incurred expenses
Upon completion of final fieldwork	Balance plus incurred expenses

This fee is based on the following assumptions:

- Your personnel will prepare certain schedules and analyses for us and make available to us documents for our examination as and when requested and will utilize our BDO portal to provide us such documents.
- Our planned audit timing as agreed upon with you does not change and the client-prepared information and documents are available at the beginning of our fieldwork date(s).
- There will be no significant changes in the internal controls, key personnel, or structure of the organization.
- There will be no significant changes in critical systems affecting key financial statement accounts (e.g., significant upgrade, systems integration, and/or systems implementation).
- There will be no significant acquisitions or disposals of businesses.
- The number of audit adjustments identified will be minimal.
- There will not be significant amendments to the Plant's debt or financing arrangements requiring significant accounting analysis and/or "debt compliance letters."



- There will not be any unanticipated increases in current operations requiring significant additional audit time.

Should we encounter any unforeseen problems that will warrant additional time or expense, we will notify you of the situation and provide an estimate of our additional fees.

This fee structure does not take into consideration effects that any future standards promulgated by the Governmental Accounting Standards Board and/or other professional bodies will have on our audit procedures. As we become aware of additional audit procedures resulting from these circumstances, we will notify you of the circumstances requiring additional procedures and the resulting additional fee estimates.

Invoices are payable upon receipt. If we do not receive written notice of dispute within 10 days of your receipt of the invoice, we will conclude that you have seen the invoice and find it acceptable. Invoices that are unpaid 30 days past the invoice date are deemed delinquent and we reserve the right to charge interest on the past due amount at the lesser of (a) 1.0% per month or (b) the maximum amount permissible by applicable law. Interest shall accrue from the date the invoice is delinquent. We reserve the right to suspend our services, withhold any deliverables, or withdraw from this engagement entirely if any of our invoices are delinquent. In the event that any collection action is required to collect unpaid balances due to us, you agree to reimburse us for all our costs of collection, including without limitation, attorneys' fees.

This engagement includes only those services specifically described in this Agreement; any additional services not specified herein will be agreed to in a separate letter. In the event you request us to object to or respond to, or we receive and respond to, a validly issued third party subpoena, court order, government regulatory inquiry, or other similar request or legal process against the Plant or its management for the production of documents and/or testimony relative to information we obtained and/or prepared during the course of this or any prior engagements with the Plant, you agree to compensate us for all time we expend in connection with such response, at our standard rates, and to reimburse us for all related out-of-pocket costs (including outside attorneys' fees) that we incur.

Assignment

BDO shall have the right to assign its rights to perform a portion of the services described above to any of its independent BDO Alliance USA members, member firms of the international BDO network, or unaffiliated third-party contractors (a "Permitted Assignee"). If such assignment is made, the Plant agrees that, unless it enters into an engagement letter directly with the Permitted Assignee, all of the applicable terms and conditions of this Agreement shall apply to the Permitted Assignee. We agree that we shall not permit the Permitted Assignee or any Affiliate to perform any work relating to the services until it agrees to be bound by the applicable terms and conditions of this Agreement. We further agree that we will remain primarily responsible for the services described above, unless we and the Plant agree otherwise, and we ensure that the work of the Permitted Assignee or Affiliate is performed in accordance with this Agreement. From time to time, and depending on the circumstances, personnel from an Affiliate or Permitted Assignees located in other countries may participate in the services we provide to the Plant. In some cases, we may transfer information to or from the United States or another country.



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Although applicable privacy laws may vary depending on the jurisdiction, and may provide less or different protection than those of the Plant's home country, we require that all such Affiliates and Permitted Assignees agree to maintain the confidentiality of the Plant's information and observe our policies concerning any confidential client information that we provide to them.

The Plant may not assign this Agreement to another party without our prior written consent.

Third-Party Use

All services hereunder shall be solely for the Plant's use and benefit pursuant to our client relationship. This engagement does not create privity between BDO and any person or party other than the Plant, and is not intended for the express or implied benefit of any third party. No third party is entitled to rely, in any manner or for any purpose, on the services of BDO hereunder.

Confidentiality

Each of the parties hereto shall treat and keep all of the "Confidential Information" (defined below) as confidential, with at least the same degree of care as it accords to its own confidential information, but in no event less than a reasonable degree of care. Each party shall disclose the Confidential Information only to its employees, principals, contractors, consultants, agents, or its legal or other advisors, provided that they have: (A) each been informed of the confidential, proprietary, and secret nature of the Confidential Information, or are subject to a binding, preexisting obligation of confidentiality no less stringent than the requirements of this Agreement, and (B) a demonstrable need to review such Confidential Information. "Confidential Information" means all non-public information that is marked as "confidential" or "proprietary" or has commercial value in the party's business and is obtained by one party (the "Receiving Party") from the other party (the "Disclosing Party"). All terms of this Agreement are considered Confidential Information. Notwithstanding the foregoing, Confidential Information shall not include any information that was or is: (a) known to the Receiving Party prior to disclosure by the Disclosing Party; (b) as of the time of its disclosure, or thereafter becomes, part of the public domain through a source other than the Receiving Party; (c) made known to the Receiving Party by a third person who is not subject to any confidentiality obligation known to Receiving Party and such third party does not impose any confidentiality obligation on the Receiving Party with respect to such information; (d) required to be disclosed pursuant to governmental authority, professional obligation, law, decree regulation, subpoena, or court order; or (e) independently developed by the Receiving Party. If BDO is providing tax services for the Plant, in no case shall the tax treatment or the tax structure of any transaction be treated as confidential as provided in Treas. Reg. sec. 1.6011-4(b)(3). If disclosure is required pursuant to subsection (d) above, the Receiving Party shall (other than in connection with routine supervisory examinations by regulatory authorities with jurisdiction and without breaching any legal or regulatory requirement), to the extent legally permissible, provide prior written notice thereof to allow the Disclosing Party to seek a protective order or other appropriate relief. Upon the request of the Disclosing Party, the Receiving Party shall return or destroy all of the Confidential Information except for (i) copies retained in working paper files retained to comply with a party's professional or legal obligations and (ii) such Confidential Information retained in accordance with the Receiving Party's normal data back-up procedures. Notwithstanding the foregoing, BDO shall have the right to use the Plant's Confidential Information in connection with performing BDO's



obligations hereunder, and also to use de-identified and aggregated key performance indicators derived from BDO's work product in efforts to improve the services generally, including for benchmarking and analytical purposes, so long as such information remains in a de-identified aggregated form and such use does not violate any of BDO's obligations of confidentiality hereunder. BDO shall not share or sell any of the de-identified Plant information to third parties, and shall store such information in such a way that neither the Plant nor any of the Plant's staff or customers can be identified.

Subject to applicable professional standards, our engagement by the Plant will in no way preclude us from being engaged by any other party in the future. Notwithstanding anything contained in confidentiality provisions set forth herein, BDO shall be permitted to disclose that it is engaged to provide the services to the Plant under this Agreement if BDO in its reasonable professional judgment determines that such disclosure is required in connection with BDO's provision of services on behalf of other clients of BDO, including, without limitation, professional services engagements under which BDO personnel act as professionals in legal proceedings that require disclosures, as arbitrators in post-acquisition disputes, or as expert witnesses.

Restricted Federal Data

The parties agree that the services are not intended to involve the processing, storage, disclosure, or transmissions of Restricted Federal Data, defined as data or information subject to laws, regulations, or government-wide policies that require safeguarding or dissemination controls, including but not limited to the Federal Acquisition Regulations ("FAR"), the Defense Federal Acquisition Regulation Supplement ("DFARS"), the International Traffic in Arms Regulation ("ITAR"), the Export Administration Regulations ("EAR"), and the Arms Export Control Act ("AECA"), and any other data or information that is restricted for dissemination or disclosure to foreign nationals. For clarity, and without limiting the foregoing, controlled unclassified information ("CUI") shall be included in the definition of Restricted Federal Data. Because BDO relies on this information in order to fulfill its own compliance obligations, the Company shall not provide or otherwise make available Restricted Federal Data to BDO or its employees unless expressly agreed to in advance in writing by BDO. If the Company becomes aware that any known or suspected Restricted Federal Data will be or has been disclosed to BDO by the Company or otherwise in connection with the Services, the Company will (a) immediately notify BDO in writing to regulatedgovtdata@bdo.com and will cease any further transfer of such data unless and until BDO expressly agrees in writing, (b) identify which documents at which pages contain such information, (c) identify which export control regulations apply where applicable, and (d) identify the relevant export control classifications that apply to the information in question. The Company will fully cooperate with BDO in the investigation of and response to any known or suspected Restricted Federal Data that the Company has disclosed to BDO notwithstanding the foregoing. The Company further agrees that it will be responsible for all fees, costs, and expenses associated with processing, storage, disclosure, or transmissions of such Restricted Federal Data, including without limitation additional fees, costs, and expenses related to compliance with obligations with respect to such Restricted Federal Data.

Intellectual Property



BDO shall retain the right to reuse the ideas, concepts, know-how, and techniques derived from the rendering of the services under this Agreement so long as it does not require the disclosure of any of the Plant's Confidential Information (as defined above). BDO shall be entitled to all protections afforded under State and Federal statutory or common law with respect to any report, computer program (source code and object code) or programming and/or material documentation, manual, chart, specification, formula, database architecture, template, system model, copyright, diagram, description, screen display, schematic, blueprint drawing, tape, license, listing, invention, record, development frameworks, code libraries, best practices, general knowledge, skills and experience, or other materials preexisting the execution of this Agreement ("BDO Intellectual Property"). Unless otherwise specifically stated in this Agreement, the reproduction, distribution, or transfer, by any means or methods, whether direct or indirect, of any of BDO's or its agents' Intellectual Property or proprietary information by the Plant is strictly prohibited.

Licensing Representation

To the extent necessary for BDO to perform its obligations described herein, the Plant represents and warrants that it will obtain, maintain, and comply with all of the licenses, consents, permits, approvals, and authorizations that are necessary to allow BDO and its employees, contractors, and subcontractors to access and use the services or software provided for the benefit of the Plant under the Plant's third-party services contracts, licenses, or other contracts granting the Plant the right to access, use, or receive services or software (each a "Licensing Representation"). Upon BDO's request, the Plant will provide BDO any references available evidencing the Licensing Representation (e.g., order number, customer support identifier). Tools subject to this Licensing Representation are hereby deemed External Computing Options (as defined in this Agreement). The Plant hereby releases the BDO Group from, and indemnifies the BDO Group for, all claims and liabilities resulting from: (i) BDO's reliance on a Licensing Representation; and (ii) the functionality of any third-party software or services used or accessed by BDO.

Miscellaneous

This Agreement sets forth the entire agreement between the parties with respect to the subject matter herein, superseding all prior agreements, negotiations, or understandings, whether oral or written, with respect to the subject matter herein. This Agreement may not be changed, modified, or waived in whole or part except by an instrument in writing signed by both parties. This Agreement is intended to cover only the services specified herein, although we look forward to many more years of pleasant association with the Plant. This engagement is a separate and discrete event, and any future services will be covered by a separate agreement to provide services.

Many banks have engaged a third party to electronically process cash or debt audit confirmation requests, and certain of those banks have mandated the use of this service. Further, such third party confirmation processors also provide for the electronic (and manual) processing of other confirmation types (e.g., legal, accounts receivable, and accounts payable). To the extent applicable, the Plant hereby authorizes BDO to participate in such confirmation processes, including through the third party's website (e.g., by entering the Plant's bank account



Mr. Rick Whittet
November 6, 2023
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information to initiate the process and then accessing the bank's confirmation response), and agrees that the BDO Group shall have no liability in connection therewith.

Whenever possible, each provision of this Agreement shall be interpreted in such a manner as to be effective and valid under applicable laws, regulations, professional standards, or related published interpretations (including, without limitation, the independence rules of the American Institute of Certified Public Accountants, Securities and Exchange Commission, and Public Company Accounting Oversight Board), but if any provision of this Agreement shall be deemed void, prohibited, invalid, or otherwise unenforceable in whole or in part for any reason under such applicable laws, regulations, professional standards, published interpretations, or any reason whatsoever, such provisions or portion(s) thereof shall be ineffective only to the extent of such prohibition, invalidity, or unenforceability and shall be amended to the minimum extent required to make the provision enforceable, and such revised provision shall be made a part of this Agreement as if it was specifically set forth herein. Furthermore, the provisions of the foregoing sentence shall not invalidate the remainder of such provision or the other provisions of this Agreement, which shall remain in full force and effect.

The Plant's signature below represents and warrants that it has the full power and authority to enter into this Agreement on behalf of the Plant. The Plant agrees to release, indemnify, and hold harmless BDO Group against any Claim to the extent arising out of its breach of any representation or warranty contained in this paragraph.

This Agreement may be transmitted in electronic format and shall not be denied legal effect solely because it was formed or transmitted, in whole or in part, by electronic record; however, this Agreement must then remain capable of being retained and accurately reproduced, from time to time, by electronic record by the parties to this Agreement and all other persons or entities required by law. An electronically transmitted signature to this Agreement will be deemed an acceptable original for purposes of consummating this Agreement and binding the party providing such electronic signature.

* * * * *

We believe the foregoing correctly sets forth our understanding; however, if you have any questions, please let us know. If you find the foregoing arrangements acceptable, please acknowledge this by signing this letter via the DocuSign link that we provide. Alternatively, if you are receiving hard copies of this engagement letter and DocuSign will not be used, please return to us a copy of this Agreement and retain a copy for your files.

Very truly yours,

DS
BDO USA

11/7/2023



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Acknowledged:

CARTER LAKE FILTER PLAN

By: _____
Rick Whittet, Plant Manager

Date: _____

The BDO USA Client Data Privacy Policy is located at <https://www.bdo.com/legal-privacy/client-data-privacy-policy>. If you have questions about this Privacy Policy, please contact us at privacy@bdo.com.

CARTER LAKE FILTER PLANT PRETREATMENT UPDATES

ITEM NO. 6D

DECEMBER 21, 2023

Background Summary:

Pretreatment

- Received submittal from AWC which allow us to complete the hydraulic profile.
 - We found the existing 36" line going across LCR 8E will work for a capacity of 42 MGD.
 - We found a location for the DAF building that works for hydraulics, required minimum cut and fills and allows for access to the building.
 -



- Continued working on the Architectural plans, meet with the Mechanical Engineer as he will be starting design shortly. Structural has started design.
- We have started the design of the DAF building; general arrangement drawings are created.
- South WTP Construction
 - Contractor has excavated the south side of the South Plant for installing some piping required for the expansion. When excavating we found the west portion and the east portion of the South Plant are undermined. We believe this is caused by poor drainage. The fix is to flow fill under the slabs and correct drainage.
 - It is anticipated the contractor will be complete with the piping work in January of 2024.

BOARD ACTION SUGGESTED: As appropriate by Board.

TAP FEE AGREEMENTS

ITEM NO. 7A

DECEMBER 21, 2023

Summary:

The following have applied for new meter sets and need Board execution on the Tap Fee Agreement.

	OWNER	TAP SIZE	LOCATION
1	Ritchie & Linda Pyeatt	(2)Budget 5/8"	CR 30/19-21
2			
3			
4			

District taps sold in 2023:

	Qtrr	Budget	5/8"	3/4"	1"	1.5"	2"		Qtrr	Budget	5/8"	3/4"	1"	1.5"	2"
January	0	1	0	0	0	0	0	July	1	0	1	0	0	0	0
February	0	0	1	0	0	0	0	August	0	1	0	0	0	0	0
March	4	0	0	0	0	0	0	September	0	1	0	0	0	0	0
April	0	0	1	0	0	0	0	October	0	0	0	0	0	0	0
May	0	1	0	0	0	0	0	November	0	2	1	0	0	0	0
June	1	0	0	0	0	0	0	December							
TOTAL	5	2	2	0	0	0	0	TOTAL	6	6	4	0	0	0	0

The following taps have been purchased in the Towns for 2023:

TOWN TAPS	5/8"	3/4"	1"	1.5"	2"	3"	4"
Dacono	64						
Firestone	5			2			
Frederick	103	2	1	1	1		1
Kersey	2						
TOTAL	174	2	1	3	1	0	1

Dacono = used 43 prepaid taps

SOLD HISTORY	2023	2022	2021	2020	2019	2018
CW Quarter	6	9	3	0	0	0
CW Budget	4	7	23	36	27	25
CW 5/8"	3	7	17	16	35	47
CW 3/4"	0	0	1	1	4	5
CW 1"	0	0	0	0	1	3
CW 2"	0	0	0	1	1	1
CW 4"	0	0	0	0	0	1
SOLD HISTORY	2023	2022	2021	2020	2019	2018
TOWN 5/8"	174	229	389	410	373	162
TOWN 3/4"	2	1	8	6	2	7
TOWN 1"	1	2	10	1	7	4
TOWN 1.5"	3	2	4	1	10	24
TOWN 2"	1	0	0	2	2	0
TOWN 3"+	1	0	0	0	0	1

BOARD ACTION SUGGESTED: Approve Tap Fee Agreements.

2024 BUDGET

ITEM NO. 7B (1-8)

DECEMBER 21, 2023

Background Summary:

Included for your review is the 2024 Budget and Resolution. In accordance with State Law, the Board must approve the Resolution to Appropriate Sums of Money by December 31, 2023, adopt the 2024 Budget, and approve a Resolution to adopt the 2024 Budget.

The proposed budget was presented to the Board in September, October, and November. The required notice has been published in the newspaper and on the District' website.

BOARD ACTION:

- 1) Approve the Resolution for Supplemental Budget and Appropriation for 2023.
- 2) Approve the Resolution to Adopt 2024 Budget.
- 3) Adopt the 2024 Budget.
- 4) Approve the Resolution to Appropriate Sums of Money.

2024 BUDGET
Item No. 7B (1-8)
December 21, 2023

ITEMS	ACTUAL TO	PROJECTED	BUDGET	PROPOSED BUDGET
BEGINNING BALANCE	11/30/2023	12/31/2023	2023	2024
Reserves	33,354,936	32,075,000	13,996,117	32,075,000
Restricted	825,000	825,000	825,000	825,000
TOTAL	34,179,936	32,900,000	14,821,117	32,900,000
OPERATING REVENUES:				
Water Service Rates Rec'd	8,415,990	9,000,000	11,000,000	11,000,000
Surcharge Rates Billed	2,368,563	2,370,000	2,400,000	3,200,000
Bulk Water Sales	255,215	265,000	221,000	250,000
Miscellaneous	1,019,217	1,050,000	100,000	175,000
TOTAL	12,058,985	12,685,000	13,721,000	14,625,000
Non-Operating Revenues:				
Remaining Revenue from Bond	7,150,858	7,200,000	40,000,000	7,115,000
Water Storage Revenue	1,050,000	1,050,000	1,100,000	1,150,000
Interest	1,690,161	1,750,000	450,000	1,050,000
TOTAL	9,891,019	10,000,000	41,550,000	9,315,000
Contributions:				
Tap Fees	2,802,000	2,900,000	4,500,000	750,000
Raw Water	6,407,952	6,600,000	300,000	2,000,000
Advance for Construction	907,510	920,000	275,000	275,000
TOTAL	10,117,462	10,420,000	5,075,000	3,025,000
TOTAL REVENUES	32,067,466	33,105,000	60,346,000	26,965,000
OPERATING EXPENSES:				
Salaries	1,031,525	1,100,000	1,150,000	1,175,000
Overtime/Sick/Bonus pay	0	100,000	100,000	100,000
Office/Warehouse Expense	255,875	309,000	255,000	270,000
Office/Field Utilities	52,508	57,000	35,000	55,000
Professional Fees	307,646	380,000	300,000	250,000
Insurance	355,261	360,000	385,000	398,000
Director Fees/Board Expense	4,861	6,500	7,000	7,000
Payroll Taxes	82,709	84,000	85,000	87,250
Water Assessments	410,703	425,000	425,000	435,000
Operations and Maintenance	2,134,006	2,200,000	1,200,000	1,925,000
Carter Lake Filter Plant	1,906,731	2,100,000	2,100,000	2,300,000
Water Rental	39,200	39,200	100,000	100,000
Automotive	83,445	101,000	93,000	80,000
Dry Creek Reservoir	45,753	50,000	300,000	55,000
Depreciation	2,200,000	2,200,000	2,100,000	2,532,000
TOTAL	8,910,223	9,511,700	8,635,000	9,769,250
DEBT RETIREMENT:				
Revenue Bond Repayment	928,925	3,511,600	3,507,850	3,510,350
TOTAL	928,925	3,511,600	3,507,850	3,510,350

2024 BUDGET
Item No. 7B (1-8)
December 21, 2023

ITEMS	ACTUAL TO 11/30/2023	PROJECTED 12/31/2023	BUDGET 2023	PROPOSED BUDGET 2024
CAPITAL IMPROVEMENTS:				
New Construction	640,407	750,000	500,000	430,000
Filter Plant	542,421	650,000	1,000,000	5,000,000
Chlorine Booster Station	0	0	500,000	500,000
Frederick 30" WL design/construction	66,602	100,000	2,000,000	2,000,000
Rate Study/Master Plan	752	1,500	24,000	15,000
SCADA System - Telemetry	0	2,000	75,000	5,000
NISP	2,022,650	2,022,650	3,118,900	3,300,000
GIS/GPS Map Updates	0	2,000	123,000	10,000
Windy Gap Firming	0	75,000	75,000	75,000
Easements/Land/Building	84,389	100,000	100,000	100,000
Water Rights	18,380,130	18,390,000	1,500,000	1,500,000
Office/Field/Tank Equipment	381,229	390,000	125,000	100,000
TOTAL	22,118,580	22,483,150	9,140,900	13,035,000
TOTAL EXPENSES	31,957,728	35,506,450	21,283,750	26,314,600
			Depreciation	-2,532,000
			Exp less Depr	23,782,600
			Less Revenue	26,965,000
			Exp vs Revenue	3,182,400

CENTRAL WELD COUNTY WATER DISTRICT
2024 BUDGET REPORT
January 1, 2024 - December 31, 2024

ITEMS	ACTUAL 2022	PROJECTED 2023	BUDGET 2024
BEGINNING BALANCE			
RES. FUT. CASH EXP.			
Reserves	18,964,174	32,075,000	32,075,000
Restricted	825,000	825,000	825,000
TOTAL	19,789,174	32,900,000	32,900,000
REVENUES:			
Water Service	10,412,425	9,000,000	11,000,000
Surcharge Rates Billed	2,609,596	2,370,000	3,200,000
Bulk Water Sales	253,071	265,000	250,000
Miscellaneous	110,154	1,050,000	175,000
TOTAL	13,385,246	12,685,000	14,625,000
Non-Operating Revenues:			
Revenue from Bond	27,028,428	7,200,000	7,115,000
Water Storage Revenue	675,000	1,050,000	1,150,000
Interest	942,273	1,750,000	1,050,000
TOTAL	28,645,701	10,000,000	9,315,000
Contributions			
Tap Fees	3,496,950	2,900,000	750,000
Raw Water Fee	2,646,979	6,600,000	2,000,000
Advance for Construction	222,017	920,000	275,000
TOTAL	6,365,946	10,420,000	3,025,000
TOTAL REVENUES	48,396,893	33,105,000	26,965,000
OPERATING EXPENSES:			
Salaries	1,008,038	1,100,000	1,175,000
Overtime/Sick/Bonus Pay	75,526	100,000	100,000
Office/Warehouse Expense	263,044	309,000	270,000
Office/Field Utilities	53,003	57,000	55,000
Professional Fees	349,659	380,000	250,000
Insurance	395,341	360,000	398,000
Director Fees/Board Expense	12,111	6,500	7,000
Payroll Taxes	89,161	84,000	87,250
Water Assessments	390,428	425,000	435,000
Operations and Maintenance	1,180,956	2,200,000	1,925,000
Carter Lake Filter Plant	1,684,418	2,100,000	2,300,000
Water Rental	236	39,200	100,000
Automotive	97,998	101,000	80,000
Dry Creek Reservoir	36,126	50,000	55,000
Depreciation	2,200,000	2,200,000	2,532,000
TOTAL	7,836,045	9,511,700	9,769,250
DEBT RETIREMENT:			
Revenue Bonds	3,511,600	3,511,600	3,510,350
TOTAL	3,511,600	3,511,600	3,510,350

CENTRAL WELD COUNTY WATER DISTRICT
 2024 BUDGET REPORT
 January 1, 2024 - December 31, 2024

ITEMS	ACTUAL 2022	PROJECTED 2023	BUDGET 2024
CAPITAL IMPROVEMENTS:			
New Construction	484,025	750,000	430,000
Filter Plant	517,991	650,000	5,000,000
Chlorine Booster Station	0	0	500,000
Rate Study/Master Plan	0	1,500	15,000
SCADA System - Telemetry	0	2,000	5,000
NISP	1,662,500	2,022,650	3,300,000
Frederick 30" waterline design	104,924	100,000	2,000,000
GIS/GPS Map Updates	117,420	2,000	10,000
Windy Gap Firming	0	75,000	75,000
Easements/Land/Building	1,005,010	100,000	100,000
Water Rights	19,178,085	18,390,000	1,500,000
Office/Field/Tank Equipment	159,737	390,000	100,000
	23,229,692	22,483,150	13,035,000
TOTAL EXPENSES	34,577,337	35,506,450	26,314,600
Emergency	0	0	0
Emergency Reserves	825,000	825,000	825,000
Reserve for Future Cash Expenditures	33,752,337	34,681,450	25,489,600
ENDING BALANCE	0	0	0

I hereby certify that the above is a true and correct copy of the 2024 Budget, approved and passed by the Board of Directors of Central Weld County Water District, Weld County, Colorado, this 21st day of December, 2023.

 Katie Strohauser, Secretary-Treasurer

CENTRAL WELD COUNTY WATER DISTRICT
RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE CENTRAL WELD COUNTY WATER DISTRICT, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2023 AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors of Central Weld County Water District has appointed Stan Linker, District Manager to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, Stan Linker, District Manager has submitted a proposed budget to this governing body on September 21, 2023, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on September 21, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS of the CENTRAL WELD COUNTY WATER DISTRICT, WELD COUNTY, COLORADO:

That estimated expenditures for each fund are as follows:

General Fund:	
Current Operation Expenses	\$ 9,769,250
Capital Outlay	\$ 13,035,000
Debt Service	\$ 3,510,350
Emergency Reserves	\$ 825,000
Bond Reserves	\$ 7,115,000
Reserve for Future Cash Expenditures	\$ 25,489,600
TOTAL GENERAL FUND	\$ 59,744,200

That estimated revenues for each fund are as follows:

General Fund:	
From unappropriated surpluses	\$ 32,779,200
From sources other than general property tax	\$ 26,965,000
TOTAL GENERAL FUND	\$ 59,744,200

RESOLUTION TO ADOPT BUDGET - Continued

That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of CENTRAL WELD COUNTY WATER DISTRICT for the year stated above.

That the budget hereby approved and adopted shall be signed by the President and the Secretary-Treasurer and made a part of the public records of the District.

ADOPTED, this 21st day of December, AD, 2023.

James W. Park, President

Attest:

Katie Strohauer, Secretary-Treasurer

SEAL

CENTRAL WELD COUNTY WATER DISTRICT
RESOLUTION TO APPROPRIATE SUMS OF MONEY

A RESOLUTION APPROPRIATING SUMS OF MONEY OF THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURCHASE AS SET FORTH BELOW, FOR THE CENTRAL WELD COUNTY WATER DISTRICT, WELD COUNTY, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on December 21, 2023, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, the 2023 valuation for assessment for the Central Weld County Water District as certified by Weld County Assessors: **\$2,790,136,770** and that for the purpose of meeting all general operating expenses, capital expenditures, and bonds and interest during the **2024** budget year, there is hereby levied a tax of **-0-** mills upon each dollar of the total valuation for assessment of all taxable property with the District for **2024**

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the District.

NOW, THEREFORE; BE IT RESOLVED BY THE BOARD OF DIRECTORS of the CENTRAL WELD COUNTY WATER DISTRICT, WELD COUNTY, COLORADO:

That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

Current Operation Expenses	\$	9,769,250
Capital Outlay	\$	13,035,000
Debt Service	\$	3,510,350
Emergency Reserves	\$	825,000
Bond Reserves	\$	7,115,000
Reserve for Future Cash Expenditures	\$	25,489,600
TOTAL GENERAL FUND	\$	59,744,200

ADOPTED, this 21st day of December, AD, 2023.

James W. Park, President

SEAL

Attest:

Katie Strohauer, Secretary-Treasurer

CENTRAL WELD COUNTY WATER DISTRICT
RESOLUTION/ORDINANCE FOR SUPPLEMENTAL BUDGET
and APPROPRIATION (pursuant to Section 29-1-109, C.R.S.)

A Resolution/Ordinance appropriating additional sums of money
to defray expenses in excess of amounts budgeted for the
Central Weld County Water District, Weld County, Colorado.

WHEREAS, Central Weld County Water District had unanticipated expenses for
Water Right purchases as an expense to Capital Outlay.

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to
or greater than the total proposed expenditures as set forth in said budget, and;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS of the CENTRAL
WELD COUNTY WATER DISTRICT, WELD COUNTY, COLORADO:

Section 1.

That the **2023** appropriation for **Capital Outlay** is hereby increased from:

\$ 9,140,900 to \$ 22,483,150 The additional

\$ 13,342,250 was derived from operating revenues which included

a revenue increase from a rate increase and surcharge increase. The Capital Outlay increased

due to the purchase of additional water rights.

ADOPTED, this 21st day of December, AD, 2023.

James W. Park, President

Attest

Katie Strohauser, Secretary-Treasurer

SEAL

BELLA FARM ACCOUNTS

ITEM NO. 7C

DECEMBER 21, 2023

The following correspondence was received from Gary Henrickson, Bella Dairy. A spreadsheet will be provided at the meeting showing the past three year's usage on the taps Gary Henrickson is referring to for his accounts.

Stan, I think, finally getting to the connection to CWCWD line into Bella Estates sub division. I understand that Advanced Contractors are mobilizing to start soon. I believe Darin is doing the oversight. So, we are ready to work with you, Northern, Town of Platteville to make this 7 unit transfer.

FYI The CWCWD usage for Bella Holsteins has been greatly reduced through the peak summer months displaying how we will be moving forward. Bella will be well under its allotment in the future. Kersey location has change stocking density, and other than water troughs running over(Aug), we are meeting our goals there for continued improvement. You and I had a light discussion to bring Bella's total usage to the Board We believe that our total usage on all accounts will be well under our allotments. To be penalized when one location might be in surcharge when our total usage is well below seems punitive. Agriculture is tough enough, especially our stupid Dairy business these days.

Let me know how to proceed,
Regards, Gary

BOARD ACTION SUGGESTED:

As appropriate by Board