

**BOARD AGENDA FOR
CENTRAL WELD COUNTY WATER DISTRICT**

Meeting Time: 1:30 P.M., Thursday, January 21, 2021 **Please enter through North, shop doors. Thank you**

Location: Central Weld County Water District – 2235 2nd Avenue, Greeley, CO

ITEM 1: ROLL CALL:

	<u>Directors</u>	<u>Staff</u>
James W. Park	Scott Meining	Stan Linker
Katie Strohauer	Peter Ulrich	Roxanne Garcia
Albert L. Lind, Jr.		

ITEM 2: Public Comment on Non-Agenda Items

ITEM 3: MINUTES

A. Approval of Minutes dated December 17, 2020

ITEM 4: FINANCIAL REPORTS

- A. Approval of Current Bills
- B. Fund Investment
- C. Budget Reports

ITEM 5: STAFF REPORTS

- A. Incoming Correspondence
- B. Outgoing Correspondence
- C. Field Report
- D. Consumption & Comparison Report
- E. Revenue & Usage Report
- F. NISP
- G. Windy Gap

ITEM 6: CARTER LAKE FILTER PLANT REPORT

- A. Minutes
- B. Agenda
- C. Project Updates

ITEM 7: NEW BUSINESS

- A. Tap Fee Agreements
- B. Ulrich Oath of Office
- C. CBT Purchase
- D. Executive Session pursuant to §24-4-402(4)(a), C.R.S. and §24-6-402(4)(e), C.R.S. respectively
- E.
- F.
- G.
- H.
- I.

ITEM 8: ADJOURNMENT

**MINUTES FOR
CENTRAL WELD COUNTY WATER DISTRICT
REGULAR BOARD MEETING
DECEMBER 17, 2020**

The Regular meeting of the Board of Directors of Central Weld County Water District was held on Thursday, December 17, 2020, at approximately 1:30 P.M. The meeting was called to order by James W. Park.

Present: James W. Park, William L. Schaefer, Albert L. Lind, T. Scott Meining, and Katie Strohauer; Board Members; Stan Linker, District Manager and Roxanne Garcia. Absent: none
Guests Present: Wes LaVanchy and Josh Cook

PUBLIC COMMENTS: None

MINUTES:

The Minutes of the November 19, 2020 meeting were reviewed by the Board. William L. Schaefer moved and Katie Strohauer seconded to approve the Minutes as written. Motion Passed.

FINANCIAL REPORTS:

The financial reports were reviewed for the month of December. NCC's bill was for meter sets, leak repairs, 42" waterline removal, and GIS. Coblasco is for the LaSalle Tank. T. Scott Meining moved and Albert L. Lind seconded to approve the financial reports and current bills for payment. Motion Passed.

INCOMING CORRESPONDENCE:

The Board reviewed the Incoming Correspondence.

OUTGOING CORRESPONDENCE:

The Board reviewed the Outgoing Correspondence.

FIELD REPORT:

The Board reviewed and noted the Field Report.

CONSUMPTION REPORT:

The Board reviewed and noted the Consumption Report.

USAGE & REVENUE REPORT:

The Board reviewed and noted the Usage and Revenue Report.

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NISP:

To date the District has paid \$6,682,115.00 for its portion of engineering and fees. The 401 certification has been issued to NCWCD, the 1041 has been approved, along with the State and County permits. The District's amount for 2021 will be \$1,277,500.00. The Board reviewed the Seventeenth Interim Participation Agreement and the NISP Common Interest Agreement. Albert L. Lind moved and Katie Strohauer seconded to approve the Seventeenth Interim Participation Agreement. Motion passed. T. Scott Meining moved and William L. Schaefer seconded to approve the NISP Common Interest Agreement. Motion passed.

WINDY GAP REPORT:

The Court order was received December 10th. The court has affirmed the agencies' RODs in full. The District was notified that the lease option agreement between the District and the Town of Frederick will expire December 31, 2020 and will not be renewed. The District will reimburse the Town of Frederick approximately \$324,000 for the fees paid by Frederick over the past five years. The amount needed to be paid in 2021 will be \$2,352,000.00 from the District.

CARTER LAKE FILTER PLANT:

Connell Resources has been proceeding with the 7 MG tank construction. The 42" pipe has been transported to the filter plant from The canal shutdown will occur January 26, 2020 through January 28, 2020. The filter plant has ordered 500 replacement membranes. The PreTreatment qualifications are being submitted in January 2021.

TAP FEE AGREEMENTS:

The following Tap Fee Agreements were reviewed to approve:

	OWNER	TAP SIZE	LOCATION
1	CMH Homes	Budget 5/8"	CR 55 & 42
2	Troy & Stella Newton	Budget 5/8"	CR 48/47-49

William L. Schaefer moved and Albert L. Lind seconded to approve the Tap Fee Agreements. Motion Passed.

CWCWD WATER REVENUE BOND SERIES 2020:

The bonds went to bid December 1, 2020. The first report shows the pricing progress and the adjustments that were made to the pricing (lower interest rates), and the second shows our proposed final pricing with these adjustments. Compared with the numbers shown previously, the average annual debt service was decreased by \$36,453 to \$3,510,332, the total debt service was decreased by \$727,851 to \$70,069,928, and the net interest cost was decreased by 0.11% to 2.26%. The orders kept coming in throughout the entire

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1 and ½ hours the sale was open to a tune of \$737,030,000.00 for our \$57,000,000.00 bond sale. The lower interest rate will allow us to save approximately \$727,851. Attached is the payout schedule and closing documents. The bond funds have been set up in an account.

2021 BUDGET:

The 2021 budget was submitted for review. The amounts for legal fees and the Filter Plant and water rights and Windy Gap was adjusted from the proposed budgets previously presented. In accordance to State Law, the Board must approve the Resolution to Appropriate Sums of Money by December 31, 2020, adopt the 2021 Budget, and approve a Resolution to adopt the 2021 Budget by December 31, 2020. The District also submitted a Resolution for Supplemental Budget and Appropriation for 2021.

ITEMS	ACTUAL 2019	PROJECTED 2020	BUDGET 2021
BEGINNING BALANCE			
RES. FUT. CASH EXP.			
Reserves	22,755,185	23,325,000	21,300,000
Restricted	825,000	825,000	825,000
TOTAL	23,580,185	24,150,000	22,125,000
REVENUES:			
Water Service	3,794,122	4,900,000	4,600,000
Surcharge Rates Billed	1,340,404	1,710,000	1,750,000
Bulk Water Sales	338,837	295,000	195,000
Miscellaneous	1,199,988	120,000	70,000
TOTAL	6,673,411	7,025,000	6,615,000
Non-Operating Revenues:			
Revenue from Bond	0	0	57,000,000
Water Storage Revenue	0	0	0
Interest	531,531	164,000	225,000
TOTAL	531,531	164,000	57,225,000
Contributions			
Tap Fees	6,048,192	5,900,000	6,000,000
Raw Water Fee	4,630,812	766,000	500,000
Advance for Construction	-895,217	165,000	215,000
TOTAL	9,783,787	6,831,000	6,715,000
TOTAL REVENUES	16,988,729	14,020,000	70,555,000
OPERATING EXPENSES:			
Salaries	837,272	866,000	896,000
Overtime/Sick/Bonus Pay	0	53,000	55,000
Office/Warehouse Expense	288,517	260,000	271,000
Office/Field Utilities	46,857	57,000	52,000
Professional Fees	222,021	175,000	225,000
Insurance	289,047	245,000	259,000
Director Fees/Board Expense	7,247	6,500	6,500
Payroll Taxes	70,208	67,000	71,000
Water Assessments	297,639	335,100	335,000
Operations and Maintenance	817,007	1,050,000	900,000
Carter Lake Filter Plant	1,255,625	1,325,000	1,460,000
Water Rental	0	0	100,000
Automotive	83,813	70,000	71,000
Dry Creek Reservoir	71,175	40,000	50,000
Depreciation	2,010,000	2,010,000	2,100,000
TOTAL	6,302,428	6,559,600	6,851,500
DEBT RETIREMENT:			
Revenue Bonds	0	0	3,510,000
TOTAL	0	0	3,510,000

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ITEMS	ACTUAL 2019	PROJECTED 2020	BUDGET 2021
CAPITAL IMPROVEMENTS:			
New Construction	1,118,391	1,660,000	850,000
Filter Plant	604,940	2,600,000	3,000,000
Rate Study/Master Plan	33,637	0	24,000
SCADA System - Telemetry	0	3,000	100,000
NISP	3,412,500	0	1,277,500
Frederick 30" waterline design	0	0	300,000
GIS/GPS Map Updates	145,827	135,000	140,000
Windy Gap Firing	46,133	43,219	2,352,000
Country Estates MM	0	140,000	0
Easements/Land/Building	0	0	5,000
Water Rights	3,900,495	3,945,000	6,000,000
Office/Field/Tank Equipment	170,432	95,500	100,000
	9,432,355	8,621,719	14,148,500
TOTAL EXPENSES	15,734,783	15,181,319	24,510,000
Emergency	0	0	0
Emergency Reserves	825,000	825,000	825,000
Reserve for Future Cash Expenditures	14,909,783	14,356,319	23,685,000
ENDING BALANCE	0	0	0
I hereby certify that the above is a true and correct copy of the 2021 Budget, approved and passed by the Board of Directors of Central Weld County Water District, Weld County, Colorado, this 17th day of December, 2020.			
<div style="border: 1px solid black; display: inline-block; padding: 2px;">Katie Strohauser, Secretary-Treasurer</div>			

William L. Schaefer moved and Katie Strohauser moved to Adopt the 2021 Budget. Motion passed.

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CENTRAL WELD COUNTY WATER DISTRICT
 RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE CENTRAL WELD COUNTY WATER DISTRICT, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2021 AND ENDING ON THE LAST DAY OF DECEMBER, 2021.

WHEREAS, the Board of Directors of Central Weld County Water District has appointed Stan Linker, District Manager to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, Stan Linker, District Manager has submitted a proposed budget to this governing body on September 17, 2020, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on September 17, 2020, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS of the CENTRAL WELD COUNTY WATER DISTRICT, WELD COUNTY, COLORADO:

That estimated expenditures for each fund are as follows:

General Fund:	
Current Operation Expenses	\$ 6,851,500
Capital Outlay	\$ 14,148,500
Debt Service	\$ 3,510,000
Emergency Reserves	\$ 825,000
Bond Reserves	\$ 57,000,000
Reserve for Future Cash Expenditures	\$ 23,685,000
TOTAL GENERAL FUND	\$ 106,020,000

That estimated revenues for each fund are as follows:

General Fund:	
From unappropriated surpluses	\$ 35,465,000
From sources other than general property tax	\$ 70,555,000
TOTAL GENERAL FUND	\$ 106,020,000

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That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of CENTRAL WELD COUNTY WATER DISTRICT for the year stated above.

That the budget hereby approved and adopted shall be signed by the President and the Secretary-Treasurer and made a part of the public records of the District.

ADOPTED, this 17th day of December, AD, 2020.

James W. Park, President

Attest:

Katie Strohauer, Secretary-Treasurer

SEAL

Katie Strohauer moved and Albert L. Lind seconded to Adopt the Resolution to Adopt Budget. Motion passed.

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CENTRAL WELD COUNTY WATER DISTRICT
 RESOLUTION TO APPROPRIATE SUMS OF MONEY

A RESOLUTION APPROPRIATING SUMS OF MONEY OF THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURCHASE AS SET FORTH BELOW, FOR THE CENTRAL WELD COUNTY WATER DISTRICT, WELD COUNTY, COLORADO, FOR THE 2021 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on December 17, 2020, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, the 2020 valuation for assessment for the Central Weld County Water District as certified by Weld County Assessors: **\$1,789,889,634** and that for the purpose of meeting all general operating expenses, capital expenditures, and bonds and interest during the 2021 budget year, there is hereby levied a tax of **-0- mills** upon each dollar of the total valuation for assessment of all taxable property with the District for 2021

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS of the CENTRAL WELD COUNTY WATER DISTRICT, WELD COUNTY, COLORADO:

That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

Current Operation Expenses	\$ 6,851,500
Capital Outlay	\$ 14,148,500
Debt Service	\$ 3,510,000
Emergency Reserves	\$ 825,000
Bond Reserves	\$ 57,000,000
Reserve for Future Cash Expenditures	\$ 23,685,000
TOTAL GENERAL FUND	\$ 106,020,000

ADOPTED, this 17th day of December, AD, 2020.

James W. Park, President

SEAL

Attest

Katie Strohauser, Secretary-Treasurer

Albert L. Lind moved and T. Scott Meining seconded to Appropriate Sums of Money. Motion passed.

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CENTRAL WELD COUNTY WATER DISTRICT RESOLUTION/ORDINANCE FOR SUPPLEMENTAL BUDGET and APPROPRIATION (pursuant to Section 29-1-109, C.R.S.)			
A Resolution/Ordinance appropriating additional sums of money to defray expenses in excess of amounts budgeted for the Central Weld County Water District, Weld County, Colorado.			
WHEREAS, Central Weld County Water District had unanticipated expenses for Water Right purchases as an expense to Capital Outlay.			
WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;			
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS of the CENTRAL WELD COUNTY WATER DISTRICT, WELD COUNTY, COLORADO:			
Section 1.			
That the 2020 appropriation for Capital Outlay is hereby increased from:			
\$	7,291,000	to	\$ 9,432,355
The additional			
\$	2,141,355	was derived from operating revenues which included	
a revenue increase from a rate increase and surcharge increase. The Capital Outlay increased due to the purchase of additional water rights.			
ADOPTED, this 17th day of December, AD, 2020.			
		_____ James W. Park, President	
Attest:		_____ Katie Strohauer, Secretary-Treasurer	
SEAL			

William L. Schaefer moved and T. Scott Meining seconded to approve the Supplemental Budget and Appropriation for 2020. Motion passed.

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CSAFE REVEIW:

Submitted for review was information from CSAFE. CSAFE, a Colorado Surplus Asset Fund Trust, was formed in 1988 and is an original Colorado local government investment pool developed by Colorado local governments for Colorado local governments. CSAFE's sole purpose is to serve government entities in Colorado to meet their daily cash management needs with an emphasis on safety, liquidity, transparency, and competitive yields. CSAFE's safety, falls under under the same state statute as Colotrust and share the same safety features. For every dollar that comes into CSAFE, they are 100% backed and collateralized by the underlying investments that are regulated by the State. This may be a higher interest bearing financial entity for some or all of the money the District needs to insure. CSafe is for local government funds. T. Scott Meining moved and Katie Strohauser seconded to approve opening an account through CSafe for the bond funds. Motion passed.

BOARD MEMBER APPOINTMENT:

Mr. William Schaefer addressed the Board regarding his appointment of Peter Ulrich to the Board. Albert L. Lind moved and William L. Schaefer seconded to appoint Peter Ulrich to the Board. Motion passed. The term for the newly appointment Board member will be until May 2022, then for a three-year term if elected. Per C.R.S. § 32-1-905(3) all appointments shall be evidenced by an appropriate entry in the minutes of the meeting, and the board shall cause a notice of appointment to be delivered to the person so appointed. A duplicate of each notice of appointment, together with the mailing address of the person so appointed, shall be forwarded to the division. Katie Strohauser has agreed to take William L. Schaefer's place on the Carter Lake Filter Plant board.

Additional Information:

Stan has been contacted about 80 acre feet of CBT for sale. The Board would like Stan to get additional information and pricing.

There being no further business to be brought before the Board, the meeting was adjourned at approximately 3:00 P.M.

(SEAL)

Katie Strohauser - Secretary/Treasurer

RECURRING BILLS:

JANUARY 2021

Aflac	Insurance	779.61
Always An Answer	Answering Service	154.25
Atmos Energy	Office/Field Utilities (est.)	500.00
B&C Refuse	Office/Warehouse maint	73.00
Carter Lake Filter Plant	OP - 92,814.99; NC - 105,680.77; Dry Creek - 2,276.28	200,772.04
CEBT	Health Insurance (est.)	19,482.75
City of Greeley	Office Utility (est)	165.00
Colorado Dept. of Revenue	Taxes	2,561.00
Colorado Network Management	Office Exp	1,977.71
Colorado State Treasurer	Unemployment Insurance (Quarterly)	636.70
Comcast	Office Utilities	1,249.72
CorKat	Office Exp	4,230.71
CWCWD Employees	Salaries (est.)	50,000.00
Data Print	UB Bills Postage	1,384.54
First Class Security	Alarm Monitoring (Quarterly)	63.00
First National Bank	Fed/Witholding 5,800;Med-1,600; SS-7,300 (Est)	14,942.08
Greeley Gopher	Office Expense	274.95
JG Cleaning	Office Cleaning	900.00
Lincoln National	Retirement:Dis-3,074.93; Emp-3,074.93	6,149.86
Poudre Valley REA	Field Utilities (est.)	250.00
United Power	Field Utilities (est.)	1,000.00
Verizon Wireless	M&R	1,309.48
Xcel Energy	Office/Field Utilities (est.)	1,000.00
Xerox Corporation	Office Exp	463.75
	SUB TOTAL	310,320.15

Ace Hardware	M&R	49.67
American Leak Detection	M&R	450.00
Badger	M&R	542.90
Beebe Draw Farms	CBT Rebates	144,000.00
Buckeye	M&R	294.67
Cintas	Office Exp	445.96
City & County of Broomfield	NC	200.00
Colorado Rural Water Assoc	Office Exp	400.00
First National Bank	Auto Exp - 423.53; M&R - 4,058.44; Office Exp - 1,318.35	5,800.32
Frederick, Town of	Windy Gap Termination	325,416.21
Home Depot	M&R	740.28
Hotsy	M&R	144.95
InVision GIS	GIS	2,830.00
John Deere Financial	M&R	705.80
Kepner	M&R	9,195.60
Kolb, Kyle	Water Service Refund - closing	559.21
LaSalle Oil	Auto Exp	1,196.61
Little Thompson Water Dist	Dry Creek Exp	9.49
Lohr Inc	M&R	110.00
NCC		56,971.54
NOCO Engineering	NC - 8,832.05; Prof Fees (2 months) 7,850.00	16,682.05
Northern Colo Water Conservancy	NISP	1,277,500.00
Qualcorr Engineering	NC - LaSalle tanks	6,901.00
Sam's Club	Office Exp	85.00

CURRENT BILLS
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Starr & Westbrook	Prof Fees	4,185.00
Stevens Automotive	Auto Exp	89.99
Stitched in Stones	Office Exp	365.18
Varra Companies	M&R	47.80
Warehouse Supply	M&R	113.33
WEL Consulting	Prof Fees	3,755.00
Weld County Clerk & Recorder	Office Exp	82.98
Weld County Garage	Field Equipment	47,816.74
Weld County Health	Water Samples	388.25
Weld County Public Works	NC	606.80
WEX Bank (fleet)	Auto Exp	1,168.73

SUB TOTAL **1,909,851.06**

TOTAL **2,220,171.21**

I have compared the Current Bills with the Checks and recommend payment be made to vendors.
Any Bills that are questioned will be called out in the Minutes.

Board Member

PAID BILLS DECEMBER 2020

BEG. BALANCE DECEMBER 1, 2020		\$	754,284.26
FUNDS TRANSFER		\$	(750,000.00)
DEPOSITS		\$	1,485,426.71
SUB TOTAL		\$	1,489,710.97

Recurring Utilities

Aflac	Insurance		0.00
Always an Answer	Office Exp		154.50
Atmos Energy	Office/Field Utilities		317.30
B&C Refuse	Office/Whrs		73.00
Carter Lake Filter Plant	OP - 81,630.77; M&R - 645.00; NC - 188,689.64; Dry Creek - 1125.00		275,844.14
CEBT	Health Insurance		18,193.19
City of Greeley	Office Utility		88.54
Colorado Dept. of Revenue	Taxes		6,315.00
Comcast	Office Utilities		1,250.04
CorKat Data	Office Exp		4,230.71
CWCWD Employees	Salaries		117,984.68
DataPrint	Office Exp		1,384.68
First Class Security	Alarm Monitoring (Quarterly)		-
First National Bank	Fed/Wholding;Medicare; SS		39,215.20
Greeley Gopher	Office Expense		274.95
JG Cleaning	Office Cleaning		900.00
Lincoln National	Retirement		5,764.36
Poudre Valley REA	Field Utilities		296.40
United Power	Field Utilities		1,012.86
Verizon Wireless	M&R		1,309.14
Xcel Energy	Office/Field Utilities		544.08
Xerox	Office Exp		853.75
	SUB TOTAL		476,006.52

Ace Hardware	M&R		99.50
All Purpose Rental	M&R		33.60
American Leak Detection	M&R		450.00
Badger meter	M&R		3,693.14
Bladeworks	NC		500.00
Buckeye	M&R		30.60
CHUBB Insurance	Cyber Insurance		6,120.00
Cintas	Office Exp		19.98
Coblaco Services	NC		16,150.00
Colo Analytical	Water Samples		430.00
Colo Special District	Work Comp Insurance - 15,225.00; Property Insurance - 88,748.00		103,973.00
DCP Industries	Chlorine Exp		50.00
FedEx	Office Exp		14.29
First National Bank	Auto-90.32; M&R-89.85; Office - 743.73		923.90
GCR Tires	Auto Exp		2,651.94
Hixon Mfg	M&R		177.60
Home Depot	M&R		191.73
InVision GIS	GIS		1,343.75
John Deere Financial	M&R		145.16
Kepner	NC - 10,186.00; M&R - 2,794.60; Inventory - 11,854.00		24,834.60
LaSalle Oil	Auto Exp		1,175.97

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Lind, Albert	Board Exp	915.61
Little Thompson Water Dist	Dry Creek Exp	6,006.45
Lohr Inc	M&R	110.00
Lube on the Move	Auto Exp	155.97
Meining, T. Scott	Board Exp	1,078.75
Municipal Treatment	M&R	7,557.00
NCC	M&R - 115,974.06; NC - 101,183.44; Office - 3235.45; GIS - 8000	228,392.95
North Weld Herald	Office Exp	54.25
Office Depot	Office Exp	612.75
Ottom Electronics	Chlorine Exp	168.00
Park, James	Board Exp	1,091.75
Prairie Mountain Media	Office Exp	128.34
Reko, Ben & Qwen	Water Service Refund	282.60
Schaefer, William	Board Exp	801.36
Special District Assoc	Membership Renewal	1,237.50
Spiegel Industrial	NC	13,639.12
Starr & Westbrook	Prof Fees	2,857.50
Stitched in Stones	Office Exp	297.88
Strohauer, Katie	Board Exp	992.50
Terminix	Office/Wharehouse Exp	141.00
TimberLine Electric	M&R	11,861.10
Treatment Tech	Chlorine Exp	490.00
USPS	Office Exp	240.00
Warehouse Supply	M&R	519.10
WEL Consulting	Prof Fees	2,242.00
Weld County Clerk & Recorder	Office Exp	64.00
Weld County Health	Water Samples	1,578.25
Weld County Public Works	NC	1,055.40
WESCO	NC - LaSalle Tank vent	9,616.50
Wex Bank (Fleet)	Auto Exp	1,067.49

Denotes Bills paid after Board meeting

Subtotal 458,263.88

BANK BALANCE DECEMBER 31, 2020

\$ 555,440.57

FUNDS INVESTMENT
FOR
FINANCIAL REPORTS

FUNDS INVESTMENT SUMMARY:

Name	Beg Balance	Fund Transfers	Interest	Rate	12/31/2020 Current Balance
First Nat'l Checking	\$ 754,284.26				\$555,440.57
First Nat'l Savings	\$ 767,550.52	\$ 750,000.00	\$ 126.48	0.10%	\$ 1,517,677.00
CSAFE Bond Series	\$ -				
Colostrust Prime	\$ 347,011.37	\$ -	\$ 13.46	0.0458%	\$ 347,024.83
Colostrust Plus	\$9,449,544.24	\$ -	\$ 975.84	0.1219%	\$ 9,450,520.08
Colostrust Assessments	\$ 294,587.11	\$ -	\$ 11.42	0.0458%	\$ 294,598.53
Colostrust NISP	\$5,650,057.75	\$ -	\$ 583.48	0.1219%	\$ 5,650,641.23
Colostrust Water Rights	\$4,013,246.39	\$ -	\$ 414.44	0.1219%	\$ 4,013,660.83
Colostrust Bond Series	\$ -	\$ 57,000,000.00	\$ 3,225.15	0.1219%	\$ 57,003,225.15
Colostrust Flood	\$2,044,705.50	\$ -	\$ 211.16	0.1219%	\$ 2,044,916.66
2013 Paid Flood Expenses	\$ (3,335,011.24)				
YTD Accumulated Flood Interest	\$ 135,916.66				
Flood Exp vs. Reimbursed	\$ (1,290,094.58)	Still awaiting approximately \$300,000 +/- to be reimbursed			

Bank Name	Maturity Date	Amount	Term
Advantage Bank	9/25/2021	\$ 95,000.00	15-month term 0.75% previous 1.24%
First Farm Bank	7/21/2021	\$100,000.00	12-month term 0.35% previous 1.64%
First Farm Bank	3/24/2021	\$300,000.00	13-month term 1.39%
TOTAL		<u>\$495,000.00</u>	

* Interest Quotes will be taken in March for re-investment.

FUND INVESTMENT TOTALS:

TOTAL FUNDS INVESTED - 12/31/20	\$ 80,877,704.88
TOTAL FUNDS INVESTED - 11/30/20	\$ 23,320,497.14
TOTAL FUNDS INVESTED - 12/31/19	\$ 23,084,984.86

Monthly Revenue Comparison	DEC 2020	2020 YTD	DEC 2019	2019 YTD
CBT Water Service Billed*	\$ 298,385	\$ 6,732,496	\$ 269,729	\$ 5,134,521
WG Water Service Billed*	\$ -	\$ -	\$ -	\$ -
CBT Tap Fees Received	\$ 425,458	\$ 3,056,460	\$ 16,400	\$ 2,107,835
Bulk Water Sales	\$ 18,535	\$ 293,551	\$ 15,805	\$ 338,896
MiscWaterSvc - (LHWD, Verizon, Studies,	\$ 5,006	\$ 119,282	\$ 17,738	\$ 1,199,768
Non-district Tap Fees Received	\$ 616,300	\$ 4,448,800	\$ 363,800	\$ 4,363,157
Line Extension	\$ 56,800	\$ 215,611	\$ -	\$ (895,217)
TOTALS	\$ 1,420,484	\$ 14,866,200	\$ 683,472	\$ 12,248,960

CENTRAL WELD COUNTY WATER DISTRICT
2019 YTD vs. 2020 YTD
BUDGET REPORTS
JANUARY 1 - DECEMBER 31, 2020

BUDGET REPORTS
Item No. 4C (1-2)
January 21, 2021

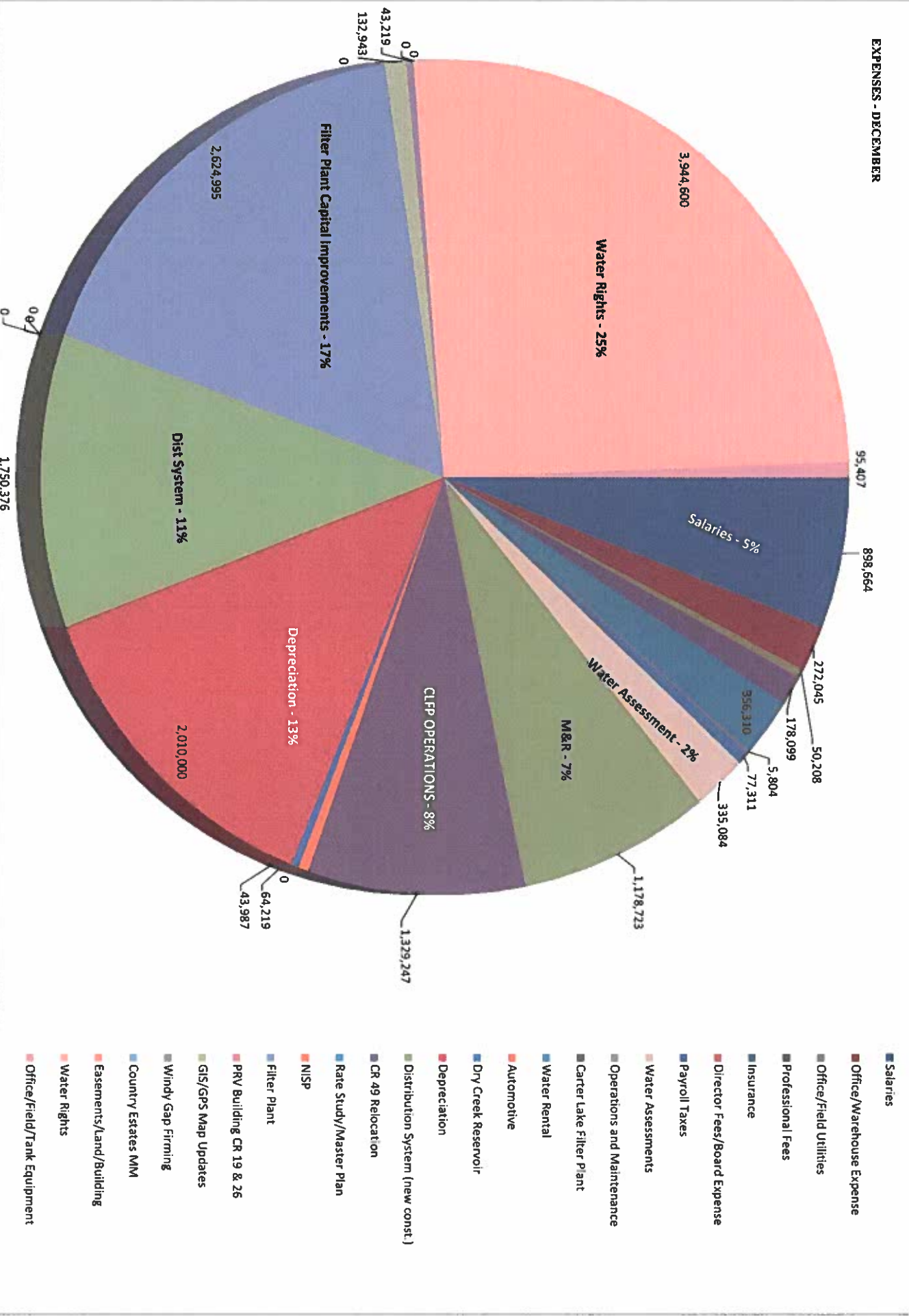
ITEMS	ACTUAL TO 12/31/2019	BUDGET 2020	ACTUAL TO 12/31/2020	2020 in Comparison to Prior Year 2019
BEGINNING BALANCE				
Reserves	22,755,185	23,416,573	80,547,891	57,792,706
Restricted	825,000	825,000	825,000	0
TOTAL	23,580,185	24,241,573	81,372,891	57,792,706
REVENUES:				
Operating Revenues:				
Water Service	3,794,122	4,100,000	5,031,931	1,237,809
Surcharge Rates Billed	1,340,404	1,500,000	1,700,568	360,164
Bulk Water Sales	338,897	267,000	293,552	-45,345
Miscellaneous (30120;30150;30160)	1,199,988	258,000	119,286	-1,080,702
TOTAL	6,673,411	6,125,000	7,145,337	471,926
Non-Operating Revenues:				
Interest	531,531	475,000	166,351	-365,180
TOTAL	531,531	475,000	166,351	-365,180
Contributions:				
Tap Fees incl. Towns	6,048,192	6,000,000	7,505,260	1,457,068
Raw Water Transfers/Capital	4,630,812	0	802,260	-3,828,552
Advance for Construction (MM; fire hyd.;etc. pd.for by others)	-895,217	500,000	215,611	1,110,828
TOTAL	9,783,787	6,500,000	8,523,131	-1,260,656
TOTAL REVENUES	16,988,729	13,100,000	15,834,819	-1,153,910
OPERATING EXPENSES:				
Salaries	837,272	865,000	898,664	61,392
Office/Warehouse Expense	288,517	300,000	272,045	-16,472
Office/Field Utilities	46,857	50,000	50,208	3,351
Professional Fees	222,021	300,000	178,099	-43,922
Insurance	289,047	275,000	356,310	67,263
Director Fees/Board Expense	7,247	6,500	5,804	-1,443
Payroll Taxes	70,208	67,000	77,311	7,103
Water Assessments	297,639	320,000	335,084	37,445
Operations and Maintenance	817,007	1,000,000	1,178,723	361,716
Carter Lake Filter Plant	1,255,625	1,325,000	1,329,247	73,622
Water Rental	0	100,000	0	0
Automotive	89,813	75,000	64,219	-25,594
Dry Creek Reservoir	71,175	75,000	43,987	-27,188
Depreciation	2,010,000	2,010,000	2,010,000	0
TOTAL	6,302,428	6,768,500	6,799,701	497,273
DEBT RETIREMENT:				
Revenue Bonds	0	0	0	0
Loan Repayment	0	0	0	0
TOTAL	0	0	0	0
CAPITAL IMPROVEMENTS:				
Distribution System (new const.)	1,118,391	850,000	1,750,376	631,985
CR 49 Relocation	0	0	0	0
Rate Study/Master Plan	33,637	24,000	0	-33,637
NISP	3,412,500	0	0	-3,412,500
Filter Plant	604,940	4,350,000	2,624,995	2,020,055
GIS/GPS Map Updates	145,827	125,000	132,943	-12,884
Windy Gap FIRMING	46,133	52,000	43,219	-2,914
NISP Land Purchases	0	0	0	0
Country Estates MM	0	0	140,007	140,007
SCADA/Telemetry	0	0	2,965	2,965
Easements/Land/Building	0	5,000	0	0
Water Rights	3,900,495	1,000,000	3,944,600	44,105
Office/Field/Tank Equipment	170,432	50,000	95,407	-75,025
TOTAL	9,432,355	6,456,000	8,734,512	-697,843
TOTAL EXPENSES	15,734,783	13,224,500	15,534,213	-200,570

CENTRAL WELD COUNTY WATER DISTRICT
2020 BUDGET vs. 2020 ACTUAL
BUDGET REPORTS
JANUARY 1 - DECEMBER 31, 2020

BUDGET REPORTS
Item No. 4C (1-2)
January 21, 2020

ITEMS	ACTUAL	BUDGET	ACTUAL TO	OVER OR (UNDER) BUDGET	% OF BUDGET
BEGINNING BALANCE	2019	2020	12/31/2020	2020	2020
Reserves	22,755,185	23,416,573	80,547,891	57,131,318	
Restricted	825,000	825,000	825,000	0	
TOTAL	23,580,185	24,241,573	81,372,891	57,131,318	
REVENUES					
Operating Revenues:					
Water Service	3,794,122	4,100,000	5,031,931	931,931	123%
Surcharge Rates Billed	1,340,404	1,500,000	1,700,568	200,568	113%
Bulk Water Sales	338,897	267,000	293,552	26,552	110%
Miscellaneous	1,199,988	258,000	119,286	-138,714	46%
TOTAL	6,673,411	6,125,000	7,145,337	1,020,337	117%
Non-Operating Revenues:					
Interest	531,531	475,000	166,351	-308,649	35%
TOTAL	531,531	475,000	166,351	-308,649	35%
Contributions					
Tap Fees	6,048,192	6,000,000	7,505,260	1,505,260	125%
Raw Water/Capital	4,630,812	0	802,260	802,260	0%
Advance for Construction	-895,217	500,000	215,611	-284,389	43%
TOTAL	9,783,787	6,500,000	8,523,131	2,023,131	131%
TOTAL REVENUES	16,988,729	13,100,000	15,834,819	2,734,819	121%
OPERATING EXPENSES:					
Salaries	837,272	865,000	898,664	33,664	104%
Office/Warehouse Expense	288,517	300,000	272,045	-27,955	91%
Office/Field Utilities	46,857	50,000	50,208	208	100%
Professional Fees	222,021	300,000	178,099	-121,901	59%
Insurance	289,047	275,000	356,310	81,310	130%
Director Fees/Board Expense	7,247	6,500	5,804	-696	89%
Payroll Taxes	70,208	67,000	77,311	10,311	115%
Water Assessments	297,639	320,000	335,084	15,084	105%
Operations and Maintenance	817,007	1,000,000	1,178,723	178,723	118%
Carter Lake Filter Plant	1,255,625	1,325,000	1,329,247	4,247	100%
Water Rental	0	100,000	0	-100,000	0%
Automotive	89,813	75,000	64,219	-10,781	86%
Dry Creek Reservoir	71,175	75,000	43,987	-31,013	59%
Depreciation	2,010,000	2,010,000	2,010,000	0	100%
TOTAL	6,302,428	6,768,500	6,799,701	31,201	100%
DEBT RETIREMENT:					
Revenue Bonds	-	0	0	0	0%
CWCB Loan Repayment	-	0	0	0	0%
TOTAL	-	0	0	0	0%
CAPITAL IMPROVEMENTS:					
Distribution System (new const.)	1,118,391	850,000	1,750,376	900,376	206%
CR 49 Relocation	0	0	0	0	0%
Rate Study/Master Plan	33,637	24,000	0	-24,000	0%
NISP	3,412,500	0	0	0	0%
Filter Plant	604,940	4,350,000	2,624,995	-1,725,005	60%
GIS/GPS Map Updates	145,827	125,000	132,943	7,943	106%
Windy Gap Firing	46,133	52,000	43,219	-8,781	83%
NISP Land Purchases	0	0	0	0	0%
Country Estates MM	0	0	140,007	140,007	0%
SCADA/Telemetry	0	0	2,965	2,965	0%
Easements/Land/Building	0	5,000	0	-5,000	0%
Water Rights	3,900,495	1,000,000	3,944,600	2,944,600	394%
Office/Field/Tank Equipment	170,432	50,000	95,407	45,407	191%
TOTAL	9,432,355	6,456,000	8,734,512	2,278,512	135%
TOTAL EXPENSES	15,734,783	13,224,500	15,534,213	2,309,713	117%

EXPENSES - DECEMBER



INCOMING
CORRESPONDENCE
Item No. 5A (1)
January 21, 2021

INCOMING CORRESPONDENCE

	<i>NAME</i>	<i>LOCATION</i>	<i>DATE</i>	<i>DESCRIPTION</i>
1	Lane Law Firm	Town of Firestone	12/7/2020	Received a retainer and hourly rate letter
2				
3				
4				

OUTGOING
CORRESPONDENCE
Item No. 5B (1)
January 21, 2021

OUTGOING CORRESPONDENCE

Water Service:

Responded that water service can be made available provided all requirements of NCWCD and the Bureau are satisfied to the following:

	<i>NAME</i>	<i>LOCATION</i>	<i>DATE</i>	<i>PRICE</i>	<i>DESCRIPTION</i>
1	Greg & Agnes Domenico	CR 30/19-21	12/3/20	\$73,000	Tenant House
2	Brian & Lisa Chapman	CR 26/15-17	12/10/20	\$73,000	Rec Exempt
3	Roger Keaton	CR 47/52-54	12/14/20	\$73,000	Rec Exempt
4	New Expression Homes	Lot 164 Beebe Draw	12/16/20	\$59,000	House
5	Easton Homes	Lot 5 Moorea Manor	12/18/20	\$73,000	House
6	Nolan Ulmer	CR 42/27-29	12/18/20	\$73,000	House
7	Isabel Franklin	CR 46 & 51	12/20/20	N/A	Can Serve
8	Don & Nancy Matheson	CR 26/19-21.5	12/30/20	\$73,000	House
9	Teeca Rivera	Lot 144 Beebe Draw	12/30/20	\$59,000	House

Additional Water Service:

Responded that water service is currently available and additional service can be provided to property, provided all requirements of NCWCD and the Bureau are satisfied.

	<i>NAME</i>	<i>LOCATION</i>	<i>DATE</i>	<i>PURPOSE</i>	<i>DESCRIPTION</i>
1	Hamar Trust	CR 46/51-53	12/3/2020	Hydraulics	CBT/cash in lieu

Non-Opp Letters:

Responded that the District will not approve or disapprove the installation of any water well to serve land within the service area of the District unless there is a direct impact from the drilling of the well.

	<i>NAME</i>	<i>LOCATION</i>	<i>DATE</i>	<i>PRICE</i>	<i>DESCRIPTION</i>
1					

Additional Notifications:

	<i>Name and Company</i>	<i>Date</i>	<i>Transmittal</i>
1	CDOT	12/2/2020	Transmitted final costs for 42" waterline relocate
2			

BACKGROUND SUMMARY:

The following is a summary of field activities:

	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEP	OCT	NOV	DEC
LOCATES:												
Received	1064	840	1100	831	691	735	660	638	665	744	509	541
Cleared	925	584	901	720	613	496	398	400	442	447	303	301
Standby	84	156	104	58	35	77	62	57	51	73	38	79
Completed	55	100	95	53	43	162	200	181	125	167	147	82
WORKORDERS:												
Past Due Accts	89	79	63	40	55	92	74	63	105	99	167	135
Terminations	2	2	0	0	0	0	0	0	0	0	0	0
Restorations	2	0	0	0	0	0	0	0	0	0	0	0
Service Calls	40	33	61	44	46	90	86	62	66	58	51	69

New Meter Sets:

Tap 3411	County Road 19 / 16-18	Fort Lupton
Tap 3405	22815 County Road 52	Greeley

1. Completed 13 final reads.
2. Repaired leaks at the following locations: Tap #229 – Address of: 500 Latham Drive, Tap #168 – Address of: 2675 49th Street, Tap #132 – Address of: 24429 County Road 61, and Tap #339 – Address of: 23687 County Road 46.
3. Maintenance and daily checks @ vaults, pump stations and tanks.
4. Checked chlorine & pH levels throughout the District.
5. Verifying GIS/GPS Mapping to actual infrastructure.
6. Fire hydrant maintenance & repair throughout the District.
7. PRV Surveys throughout the District.
8. Continuing to work on Backflow Program.
9. Built new meter sets.
10. Chlorine Station maintenance.
11. Tank surveys.
12. Old RP removal from meter vaults
13. Working on 8” waterline installation along 49th Street in Evans.
14. Finished 16” waterline installation on County Road 15 between County Road 16 and 18.
15. GIS 12” waterline in Thunder Valley subdivision at County Road 21 & Hwy 52.
16. Fire Hydrant and Fire Line install CR 11 & 22.
17. LaSalle tank mixer plumbing and electrical completed.
18. 2” line extension at CR 40 & 35.
19. Shop inventory.

BOARD ACTION SUGGESTED:

Information only.

CONSUMPTION REPORT

Item No. 5D (1-2)

January 21, 2021

BACKGROUND SUMMARY:

Attached is a copy of the Consumption Report and Consumption Comparison Report for the month of December.

BOARD ACTION SUGGESTED:

Information only.

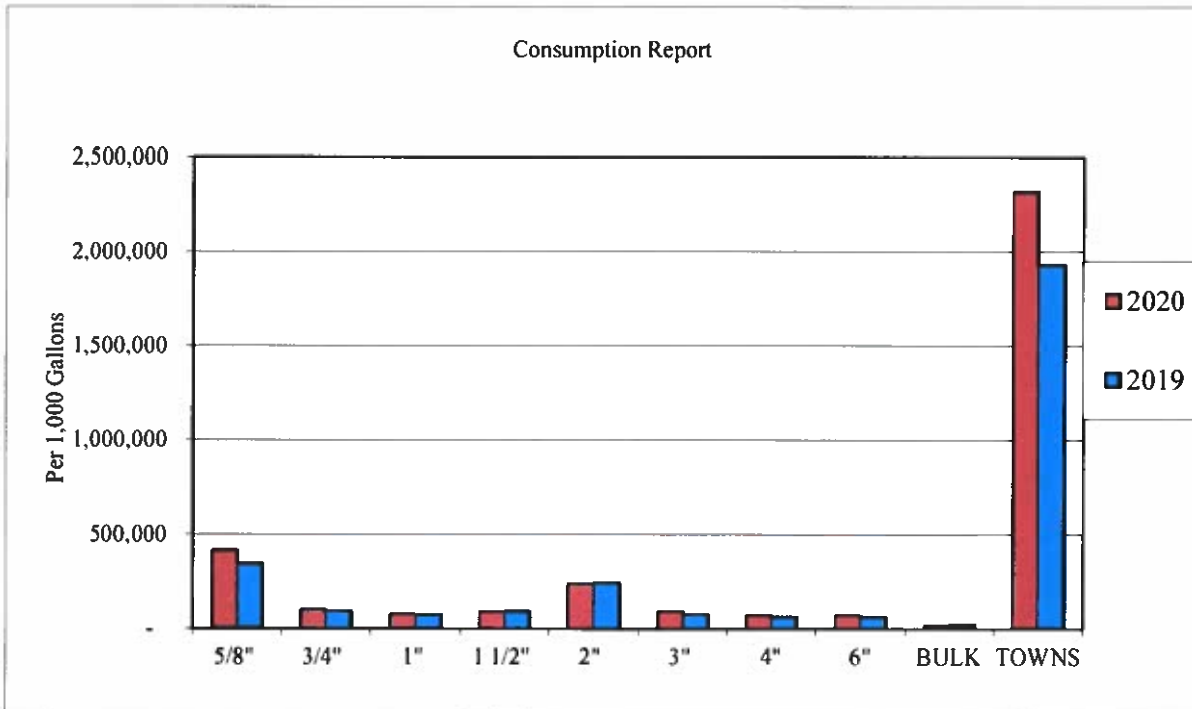
SUBMITTED BY: Stan Linker

5D

Consumption Report

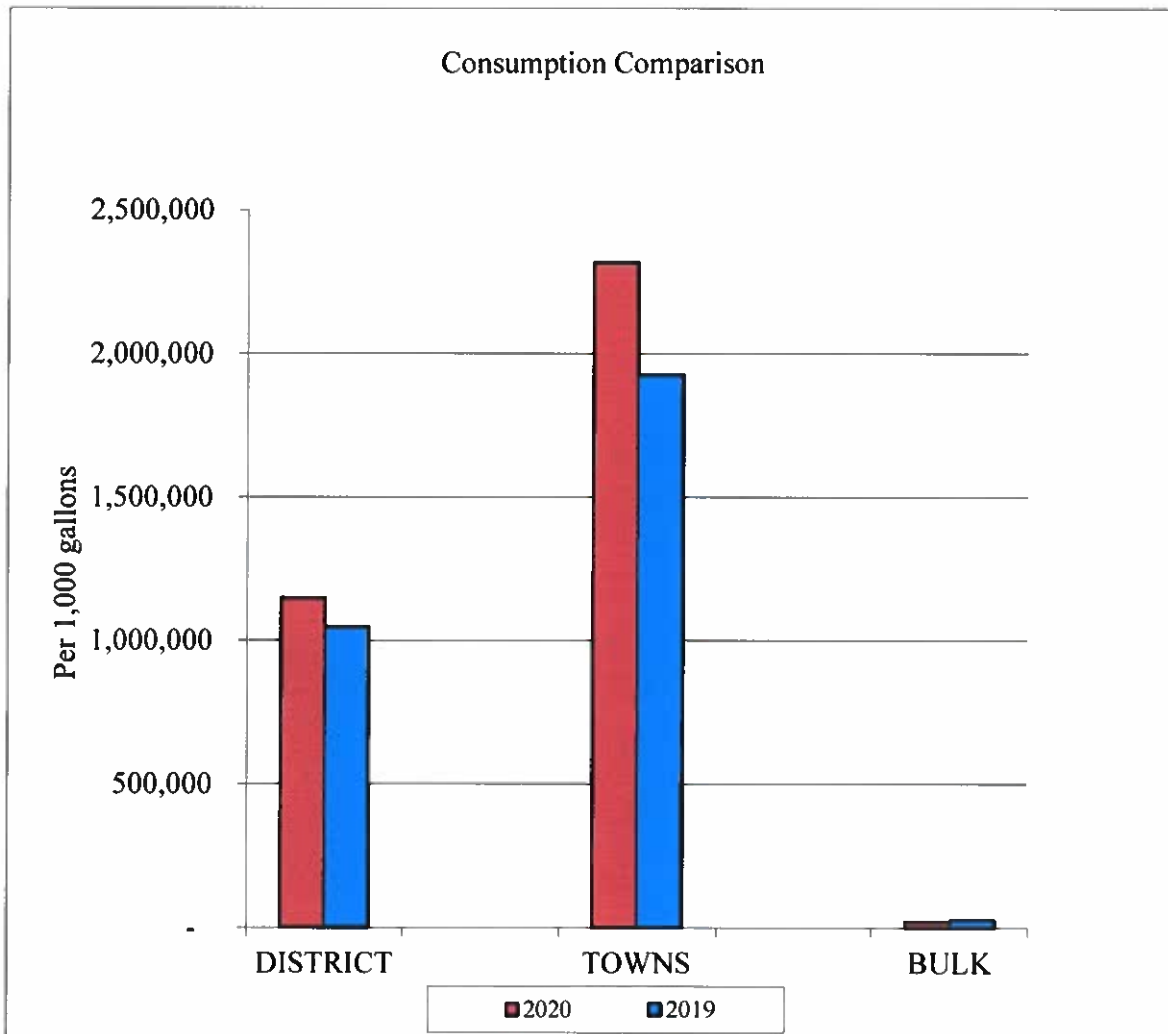
	YTD 2019	YTD 2020	DIFF.	%
172 DACONO	233,216	269,619	36,403	16%
147 FIRESTONE	669,535	786,670	117,135	17%
939 FREDERICK	521,690	698,083	176,393	34%
1377 GILCREST	27,703	35,908	8,205	30%
176 KERSEY	51,624	56,998	5,374	10%
1361 LASALLE	90,571	98,640	8,069	9%
1011 MILLIKEN	171,540	180,844	9,304	5%
1411 PLATTEVILLE	125,725	147,827	22,102	18%
1675 ARISTOCRAT	34,102	37,829	3,727	11%
9800 JOHNSTOWN	1,402	4,376	2,974	0%
TOTAL	1,927,108	2,316,794	389,686	

	YTD 2019	YTD 2020	DIFF.	%
5/8"	344,414	414,075	69,661	20%
3/4"	91,818	100,563	8,745	10%
1"	73,653	74,853	1,200	2%
1 1/2"	92,562	88,472	-4,090	-4%
2"	242,290	237,648	-4,642	-2%
3"	75,957	90,448	14,491	19%
4"	63,013	71,573	8,560	14%
6"	63,515	69,915	6,400	10%
BULK	25,801	20,242	-5,559	-22%
TOWNS	1,927,108	2,316,794	389,686	20%
TOTAL	3,000,131	3,484,583	484,452	



CONSUMPTION COMPARISON REPORT

	YTD <u>2019</u>	YTD <u>2020</u>	<u>DIFF.</u>
DISTRICT	1,047,222	1,147,547	100,325
TOWNS	1,927,108	2,316,794	389,686
BULK	25,801	20,242	(5,559)



Consumption Report

	Dec-19	Dec-20	DIFF.
5/8" TAPS	12,544	13,110	566
3/4" TAPS	6,108	6,771	663
1" TAPS	4,729	3,602	-1,127
TOWNS	76,738	79,608	2,870
BULK WATER	1,065	1,040	(25)

1.5" TAPS				
TAP NO.	NAME	Dec-19	Dec-20	DIFF.
399	PETROCCO FAMILY	0	0	0
744	RIVER ROAD HOLDINGS	3,333	3,774	441
1381	MOON ANCHOR	5	49	44
1410	AIM PROCESSING	1	1	0
1412	CW KELLER & ASSOC	119	106	-13
1717	HIGH SIERRA	139	100	-39
1767	ST VRAIN SANITATION	11	50	39
1783	WELD COUNTY	8	6	-2
1986	BELLA HOLSTEINS	1,394	1,167	-227
2037	WILHELMINA DAIRY	218	273	55
3033	CRESTONE PEAK RESC	5	2	-3
3283	DCP MIDSTREAM	0	0	0
TOTAL		5,233	5,528	295

2" TAPS				
TAP NO.	NAME	Dec-19	Dec-20	DIFF.
274	HELENA CHEMICAL	189	20	-169
391	M&J Dairy	1,256	1,230	-26
619	KERSEY MOBILE HOME	636	495	-141
742	AURORA DAIRY	1,388	1,380	-8
804	TIMMERMAN	2,463	2,483	20
935	HALL FAMILY	-	-	0
967	AURORA DAIRY	1,297	1,122	-175
1238	WELD COUNTY SCHOOL DIST. RE-1	103	44	-59
1539	SHELTON DAIRY	3,055	3,529	474
1592	UNITED POWER	5	7	2
1780	UQM PROPERTIES	9	10	1
1831	TEVELDE DAIRY	2,294	2,747	453
1848	DE HAAN	2,540	984	-1,556
2010	OLSON's GREENHOUSE	164	133	-31
3037	DCP MIDSTREAM	150	95	-55
3063	DCP MIDSTREAM	42	38	-4
3091	PLATTE RIVER BIOGAS	-	-	0
3114	CDOT	8	7	-1
3143	SHELTON DAIRY	102	205	103
3284	DCP MIDSTREAM	-	-	0
3346	DCP MIDSTREAM	-	-	0
3392	MOON ANCHOR	-	-	0
TOTAL		15,701	14,529	-1,172

3" TAP				
TAP NO.	NAME	Dec-19	Dec-20	DIFF.

Consumption Report

284 COUNTRY ESTATES	1,425	1,418	-7
1689 MORWAI DAIRY	3,196	3,543	347
TOTAL	<u>4,621</u>	<u>4,961</u>	<u>340</u>

4" TAPS		Dec-19	Dec-20	DIFF.
TAP NO.	NAME			
500	5 RIVERS FEEDING (CR 31)	868	876	8
709	5 RIVERS FEEDING (Hwy 34)	1,529	791	-738
1619	MORNING FRESH	1,719	2,503	784
3269	DeJager LIVING TRUST	1,663	1,960	297
TOTAL		<u>5,779</u>	<u>6,130</u>	<u>351</u>

6" TAPS		Dec-19	Dec-20	DIFF.
TAP NO.	NAME			
240	PUBLIC SERVICE	3,309	3,992	683

REVENUE & USAGE REPORT

Item No. 5E (1-2)

January 21, 2021

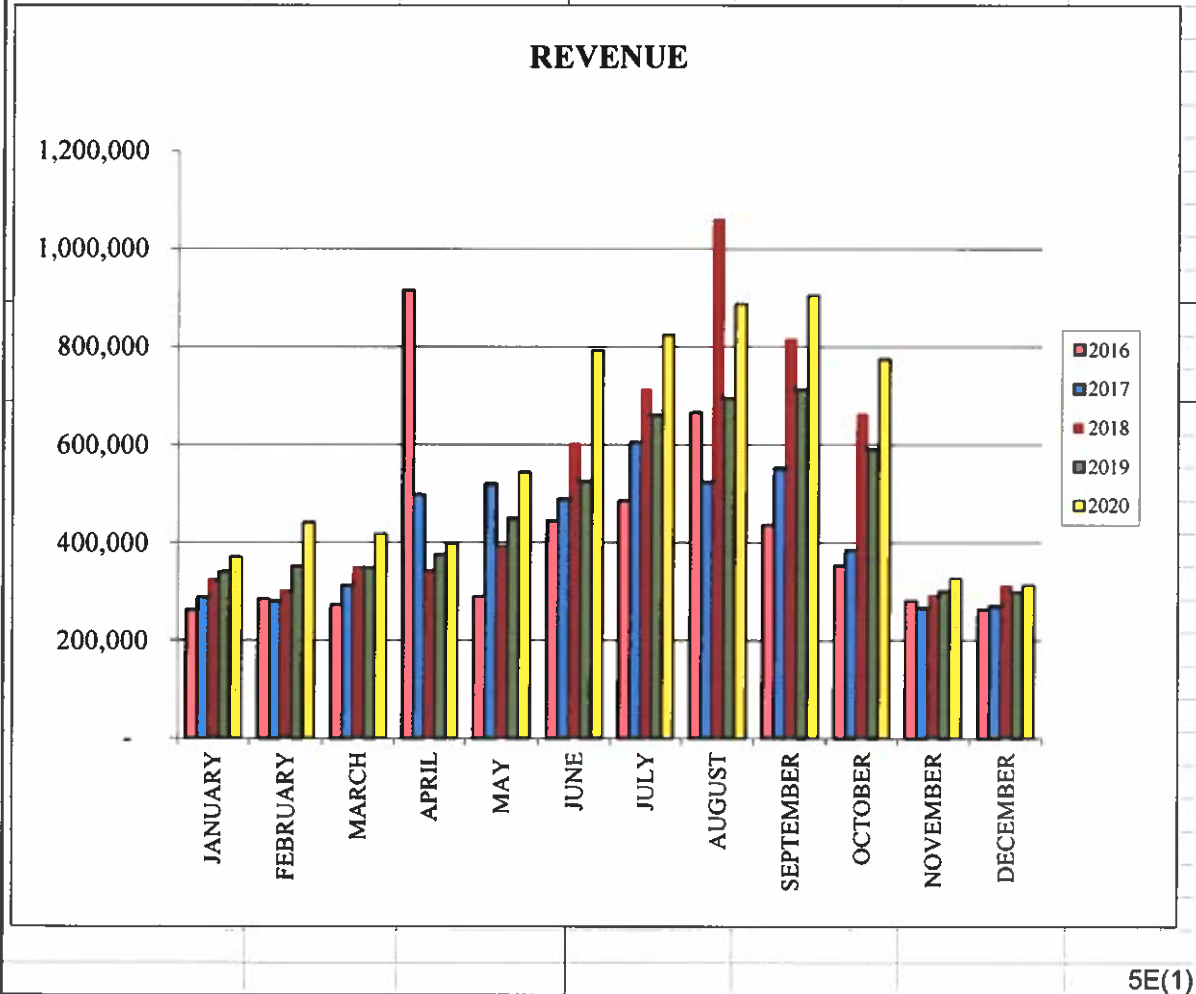
BACKGROUND SUMMARY:

Attached is a copy of the Monthly Revenue Report and Usage Report for the month of December.

BOARD ACTION SUGGESTED:

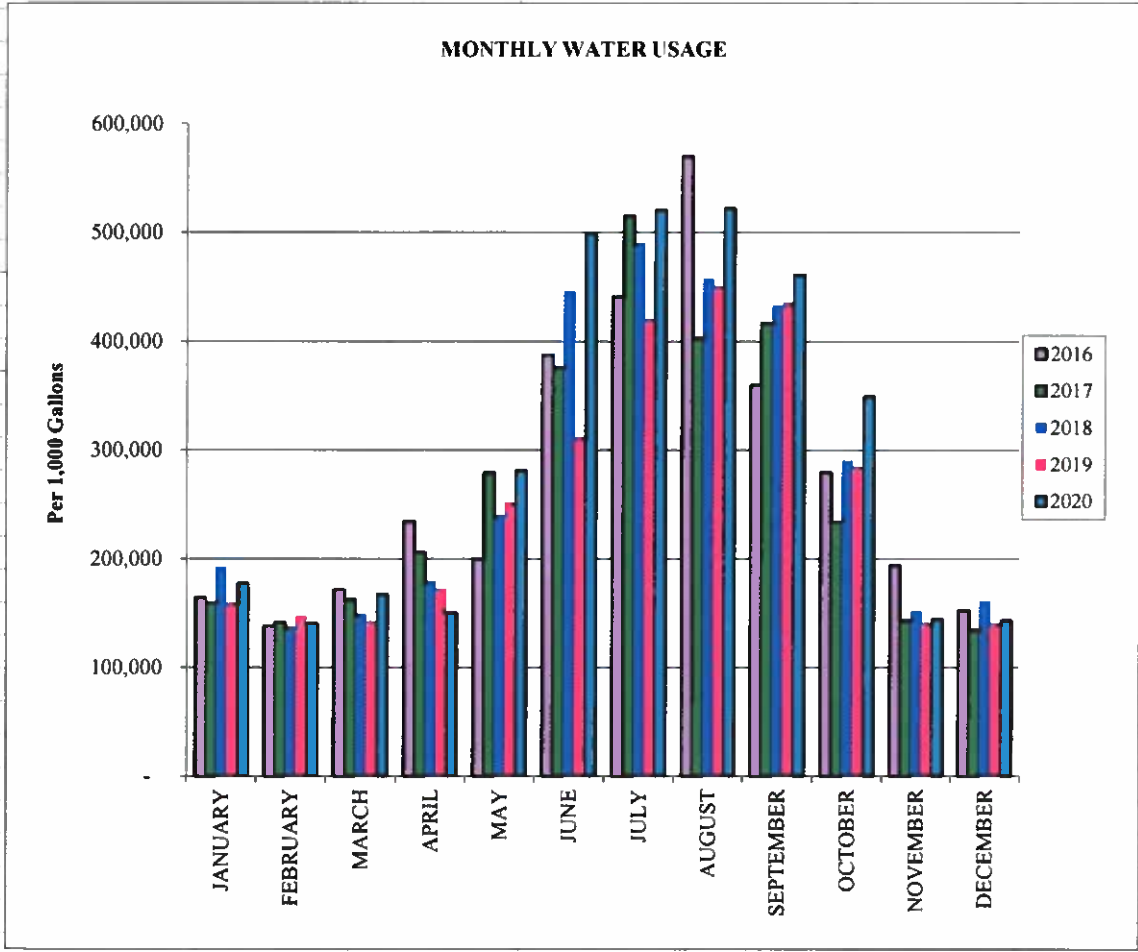
Information only.

MONTHLY WATER REVENUE					
	2016	2017	2018	2019	2020
JANUARY	261,644	287,567	325,862	340,194	369,893
FEBRUARY	283,512	279,868	303,189	350,792	440,763
MARCH	272,248	312,126	351,825	348,589	417,841
APRIL	915,232	498,135	345,487	374,965	397,674
MAY	289,671	520,322	395,885	449,561	544,741
JUNE	444,977	489,032	603,929	524,721	792,738
JULY	484,754	604,261	714,555	659,280	824,558
AUGUST	665,622	523,424	1,063,103	694,813	888,285
SEPTEMBER	436,457	552,412	817,921	713,120	904,971
OCTOBER	353,902	384,359	664,550	591,757	775,240
NOVEMBER	280,333	266,361	293,891	300,487	326,092
DECEMBER	263,536	270,346	314,618	299,061	313,952
YTD TOTAL	4,951,888	4,988,213	6,194,815	5,647,340	6,996,748
YTD AVERAGE	412,657	415,684	516,235	470,612	583,062



5E(1)

MONTHLY WATER USAGE	2016	2017	2018	2019	2020	5 YEAR AVERAGE
JANUARY	163,961	158,742	192,071	159,766	177,413	170,391
FEBRUARY	137,851	141,231	136,992	147,362	140,273	140,742
MARCH	170,955	162,492	149,156	142,658	167,439	158,540
APRIL	234,442	205,483	179,348	172,736	149,984	188,399
MAY	199,883	278,996	239,528	252,075	281,045	250,305
JUNE	387,565	375,720	446,312	312,030	498,727	404,071
JULY	440,491	514,981	489,679	421,019	520,402	477,314
AUGUST	569,534	402,770	457,092	451,036	522,034	480,493
SEPTEMBER	359,526	416,741	432,882	435,756	460,979	421,177
OCTOBER	279,081	233,828	289,723	284,954	349,211	287,359
NOVEMBER	193,655	143,006	151,247	141,496	144,354	154,752
DECEMBER	152,391	134,253	160,480	141,239	143,306	146,334
YTD TOTAL	3,289,335	3,168,243	3,324,510	3,062,127	3,555,167	4,099,846
YTD AVERAGE	274,111	264,020	277,043	255,177	296,264	



5E(2)

BACKGROUND SUMMARY:

Please review the CLFP Minutes from December.

BOARD ACTION:

Information Only.

**MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF CARTER LAKE FILTER PLANT**

The regular monthly meeting of the Board of Directors was held at the Carter Lake Filter Plant Office on Wednesday, December 9, 2020. Attendance was as follows:

Board of Directors

Ed Martens, President	Present
Al Lind, Jr., Vice President	Present
Steven Brandenburg, Treasurer/Secretary	Present -via Telephone Conference
Bill Schaefer	Present
Scott Meining	Present
Emily McMurtrey	Present

Staff/Guests in Attendance

Rick Whittet	CLFP General Manager
Darrell Larson	CLFP Plant Superintendent
Lisa Everson	CLFP Admin. Assistant
Stan Linker	CWCWD District Manager
Amber Kauffman	LTWD District Manager
Josh Cook	NoCo Engineering
Mike Westbrook	Starr & Westbrook

CALL TO ORDER:

President Martens called the meeting to order at 4:27 p.m.

MOTION FOR EXECUTIVE SESSIONS:

President Martens requested motions for two executive sessions:

- A. To discuss matters pertaining to the purchase of property pursuant to: §24-6-402(4)(a), C.R.S. and to discuss matters pertaining to negotiations pursuant to: §24-6-402(4)(e), C.R.S.

A motion to approve Executive Session A was made by Director Meining and seconded by Director Lind. The Motion carried.

- B. To discuss personnel matters – Manager’s review, pursuant to: § 24-6-402(4)(f), C.R.S.

A motion to approve Executive Session B was made by Director Schaefer and seconded by Director McMurtrey. The Motion carried.

PUBLIC COMMENT ON NON-AGENDA ITEMS:

There were no public comments.

ELECTION OF SECRETARY/TREASURER:

Director Brandenburg stepped down as Secretary/Treasurer.

President Martens nominated Director McMurtrey as Secretary/Treasurer. Director Schaefer seconded the Nomination. The motion carried.

APPROVAL OF THE MINUTES FROM THE PREVIOUS BOARD MEETING:

A motion to approve the meeting minutes of the November 11, 2020 Board meeting was made by Director McMurtrey and seconded by Director Lind. The motion carried.

FINANCIAL REVIEW:

The financial reports from November were reviewed.

A motion to approve the November 2020 financials as presented was made by Director Meining and seconded by Director Schaefer. The motion carried.

PROJECT UPDATE:

- Mr. Whittet reviewed his report that was included in the Board Packet.
 - Discussion ensued regarding a Selection Committee to shortlist prospective consultants for the Request for Proposals for the South Plant Pre-Treatment and Expansion Project. The members of the Selection Committee will be: Rick Whittet representing Carter Lake Filter Plant, Stan Linker representing Central Weld County Water District, and Amber Kauffman representing Little Thompson Water District.
- Mr. Cook reviewed his report that was included in the Board Packet.
 - The 7 Million Gallon Storage Tank Project is on schedule.

EXECUTIVE SESSION A:

A motion was made by Director Lind to enter Executive Session and seconded by Director Meining at 4:43 pm.

The Board returned from Executive Session at 5:40 pm.

Director Lind made a motion of No Confidence in Spiegel Industrial in completing warranty repairs on Filter 23 and instructed Mr. Westbrook and Mr. Whittet to issue notification to the contractor and bonding agency of the contractor's default of the contract. The motion was seconded by Director McMurtrey. The motion carried.

OPERATIONS AND MAINTENANCE REPORT:

- Mr. Larson reviewed the O & M report for the month of November.
- Mr. Whittet reported additional replacement Membrane Modules were required to conduct repairs this off-season.

A motion was made by Director Schaefer to approve the purchase of 1,500 Membrane Modules from Dupont Water Solutions which was seconded by Director Meining. The motion carried.

- Mr. Larson provided an update regarding the CDPHE's Sanitary Survey that occurred in November 2020. The Operators will provide a response regarding the inspection letter.

WATER QUALITY REPORT:

Mr. Larson reviewed the Water Quality report for November. All parameters were within acceptable limits.

MANAGER'S REPORT:

- Mr. Whittet reviewed the Manager's Report for November.
- The Board reviewed the Audit Engagement Letter provided by BDO, formerly ACM, to conduct audit services for the Plant for 2020.

A motion was made to retain BDO to conduct the 2020 audit by Director Brandenburg and seconded by Director Schaefer. The motion carried.

Carter Lake Filter Plant
Meeting Minutes: December 9, 2020
Page 3 of 3

- Mr. Whittet presented an update to the Joint Capital Improvement Plan to include the modifications to the facilities as required by the DOVE inspection.
- Director Schaefer announced his retirement from the Central Weld County Water District Board. The Board thanked Director Schaefer for his years of service to the Filter Plant.

DISTRICT MANAGER'S QUESTIONS AND COMMENTS:

Mr. Linker commented the Districts had met with a property owner of a potential site for a future Water Treatment Plant

MANAGER'S REVIEW:

- The Board went into Executive Session at 6:21 pm. The Board came out of Session at 6:42 pm.
- The Board issued a bonus and salary increase to Mr. Whittet. Mr. Whittet thanked the Board.

There being no other business, the meeting was adjourned at 6:42 p.m.

Respectfully Submitted,

Emily McMurtrey, Secretary

**CARTER LAKE FILTER
PLANT AGENDA
Item No. 6B
January 21, 2021**

BACKGROUND SUMMARY:

The agenda for January is attached.

BOARD ACTION:
Information Only.

SUBMITTED BY: Stan Linker

6B



Carter Lake Filter Plant

7100 W. County Rd 8-E Berthoud, Colorado 80513

Directors: Ed Martens | Al Lind Jr. | Emily McMurtrey | Steven Brandenburg | Scott Meining | Katie Strohauer

Plant Manager: Rick Whittet

Regular Board Meeting Agenda January 13, 2021 – 4:30 P.M.

1. **Call to Order**
Oath of Office - Katie Strohauer
2. **Motion for Executive Session:**
To discuss matters pertaining to negotiations pursuant to:
§24-6-402(4)(e), C.R.S.
Re: Filter 23 Warranty Request
3. **Public Comment on Non-Agenda Items**
4. **Review of Meeting Minutes of Prior Board Meeting** **Page 3**
5. **Financial Review** **Page 7**
6. **Project Update** **Page 19**
7. **Operations and Maintenance Report** **Page 22**
8. **Water Quality Report** **Page 23**
9. **Manager's Report** **Page 24**
10. **Executive Session**
11. **District Manager's Questions and Comments**
12. **Director Reports**
13. **Adjournment**

**CARTER LAKE FILTER
PLANT PROJECT UPDATE**

Item No. 6C (1-18)

January 21, 2021

BACKGROUND SUMMARY:

Financials	Year to date total revenue is more than budgeted and expenses are less than budgeted due to timing and increased water production
South Plant	*shut down for maintenance and clearwell inspection *roof restoration started; inside complete, outside in progress *replacement 14" backwash control valve installed
Website	Website is designed and is now live at www.clfp.colorado.gov
North Plant	*1,500 new modules were ordered from DuPont. *No issues occurred in December with the Dry Creek pumps *Geosmin & MIB levels were low likely due to low water temperatures.
Pretreatment	The Statements for Qualifications for the South Plant Pre-Treatment design work has been received from seven firms.
Water Quality Testing	CDPHE is coordinating a site visit to review disinfection methods and practices and will evaluate the clearwell volumes, baffling, and storage tanks.
7 MG Tank	*Project is on schedule. *Ordered fittings, pipe, and other components to finish project *Installed weir box and manways on tank exterior *Installed columns/base plates, trusses and roof plates.
Canal Shutdown	The canal shutdown is scheduled for 1/26/2021 through 1/28/2021.
Production	2020 was a new record year producing 6.4 billion gallons of water
Safety Training	Confined space entry training was covered in December Two new employees received Emergency Response Plan training

BOARD ACTION:

As appropriate by Board.



Carter Lake Filter Plant

AGENDA ITEM SUMMARY

ITEM NUMBER: 5

SUBJECT: November Financial Review

STAFF: Lisa Everson, Administrative Assistant & Rick Whittet, Plant Manager

ACTION REQUEST: Approval

- Review of December Financials:
 - 2020 total revenue was \$2,573,462 which is \$95,504 more than budgeted.
 - 2020 expenses were \$2,417,363 which is \$1,400 less than the projected budget.
- Large check approvals
- Bank Signature Card Update

CARTER LAKE FILTER PLANT
Balance Sheet
As of December 31, 2020

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
100500 · PETTY CASH	151.31
101000 · CASHBANK ACCOUNT	244,131.38
105000 · COLOTRUST SAVINGS	20,147.28
105100 · COLOTRUST ROOF FUNDS	129,395.89
	393,825.86
Accounts Receivable	
110000 · ACCOUNTS RECEIVABLE	391,347.42
	391,347.42
Total Current Assets	785,173.28
Fixed Assets	
121000 · FILTER PLANT PROPERTY	10,730,794.88
121200 · WITHDRAW FACILITIES	17,579.00
121400 · EQUIPMENT -SMALL EQUIP PURCHASE	148,528.54
121500 · SOUTH PLANT CONTROL SYSTEM	206,353.35
121600 · STORAGE TANKS	899,151.06
121800 · REAL PROPERTY	5,000.00
122000 · PROPERTY -FILTER HOUSE	39,461.04
122200 · AUTOMOBILE EQUIPMENT	53,645.15
122400 · SOUTH PLANT CHLORINE SCRUBBER	12,679.00
123000 · ACCUMULATED DEPRECIATION	-5,989,301.95
123400 · FILTER REHAB PROJECT	34,587.80
124000 · UTILITY PLAN	0.01
124100 · 7MG STORAGE TANK	-0.03
	6,158,477.85
Total Fixed Assets	6,158,477.85
Other Assets	
126000 · INVENTORY	236,863.32
	236,863.32
Total Other Assets	236,863.32
TOTAL ASSETS	7,180,514.45
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200000 · ACCOUNTS PAYABLE	239,258.58
	239,258.58
Total Accounts Payable	239,258.58
Other Current Liabilities	
200100 · PAYROLL TAXES PAYABLE	0.03
200200 · STATE WITHHOLDING TAX	2,225.00

2:46 PM

01/05/21

Accrual Basis

CARTER LAKE FILTER PLANT
Balance Sheet
As of December 31, 2020

	<u>Dec 31, 20</u>
202000 · ACCRUED COMP. ABSENCES	43,699.49
Total Other Current Liabilities	<u>45,924.52</u>
Total Current Liabilities	<u>285,183.10</u>
Total Liabilities	285,183.10
Equity	
211000 · CAPITAL CONSTRUCTION -LTWD	4,053,223.64
211100 · CAP CONSTRUCTION -CWCWD	4,064,674.35
220000 · RETAINED EARNINGS	-890,532.99
30000 · Opening Balance Equity	-55,865.08
32000 · RetainedEarnings	-433,845.15
Net Income	<u>157,676.58</u>
Total Equity	<u>6,895,331.35</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,180,514.45</u></u>

CARTER LAKE FILTER PLANT
Invoices to Districts
As of December 31, 2020

<u>Date</u>	<u>Invoice #</u>	<u>District</u>	<u>Memo</u>	<u>Amount</u>	<u>Paid</u>
12/21/2020	1624	LTWD	PILOT PLANT EXPENSE	\$ 225.00	
12/21/2020	1625	CWCWD	PILOT PLANT EXPENSE	\$ 225.00	✓
12/30/2020	1626	LTWD	DRY CREEK ELECTRICITY	\$ 2,276.28	
12/30/2020	1627	CWCWD	DRY CREEK ELECTRICITY	\$ 2,276.28	
12/30/2020	1628	LTWD	7MG STORAGE TANK PROJECT	\$ 105,680.77	
12/30/2020	1629	CWCWD	7MG STORAGE TANK PROJECT	\$ 105,680.77	
12/30/2020	1630	LTWD	DECEMBER WATER USAGE	\$ 82,393.33	
12/30/2020	1631	CWCWD	DECEMBER WATER USAGE	\$ 92,814.99	

TOTAL DISTRICT INVOICES

\$ 391,572.42

TOTAL CURRENT ACCOUNTS RECEIVABLE

\$ 391,347.42

**CARTER LAKE FILTER PLANT
Profit & Loss Budget Overview
December 2020**

	<u>Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Dec 20</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Income							
301000 · INCOME OPERATIONS	175,208.32	160,307.68	14,900.64	2,573,462.34	2,477,958.26	95,504.08	2,477,958.26
302000 · INCOME MISCELLANEOUS	0.00			81.33			
302400 · INCOME INTEREST	34.51	18.00	16.51	1,495.68	216.00	1,279.68	216.00
Total Income	175,242.83	160,325.68	14,917.15	2,575,039.35	2,478,174.26	96,865.09	2,478,174.26
Expense							
501000 · ADMINISTRATIVE							
501100 · NCWCD 16" LINE FEES	0.00	1,500.00	-1,500.00	937.10	1,500.00	-562.90	1,500.00
501200 · LEGAL NOTICES	0.00			149.60			
501300 · FEES, LICENSES & DUES	721.99	100.00	621.99	8,175.21	7,210.00	965.21	7,210.00
506200 · BOD MILEAGE	138.12	140.58	-2.46	1,242.01	1,687.00	-444.99	1,687.00
506400 · OFFICE SUPPLIES	326.46	917.92	-591.46	7,233.18	11,015.00	-3,781.82	11,015.00
506700 · CUSTODIAL SUPPLIES	107.91	0.00	107.91	1,249.15	1,550.00	-300.85	1,550.00
506900 · FURNITURE	1,551.07	0.00	1,551.07	1,901.05	1,500.00	401.05	1,500.00
Total 501000 · ADMINISTRATIVE	2,845.55	2,658.50	187.05	20,887.30	24,462.00	-3,574.70	24,462.00
501500 · TRAINING							
501600 · SEMINARS & FEES	0.00	0.00	0.00	927.00	8,400.00	-7,473.00	8,400.00
501800 · SAFETY	1,009.50	0.00	1,009.50	2,713.50	3,200.00	-486.50	3,200.00
Total 501500 · TRAINING	1,009.50	0.00	1,009.50	3,640.50	11,600.00	-7,959.50	11,600.00
502000 · LABORATORY							
502500 · SUPPLIES	2,338.55	0.00	2,338.55	9,699.83	14,000.00	-4,300.17	14,000.00
502700 · PROFESSIONAL SERVICES	0.00	0.00	0.00	5,447.00	8,000.00	-2,553.00	8,000.00
502800 · EQUIPMENT REPLACEMENT	3,659.04	0.00	3,659.04	3,659.04	2,000.00	1,659.04	2,000.00
Total 502000 · LABORATORY	5,997.59	0.00	5,997.59	18,805.87	24,000.00	-5,194.13	24,000.00
503200 · SOUTH PLANT CHEMICALS							
503202 · COAGULANT	0.00	0.00	0.00	74,018.58	94,500.00	-20,481.42	94,500.00
503203 · SEAQUEST	0.00	0.00	0.00	45,974.84	51,000.00	-5,025.16	51,000.00
503204 · CHLORINE	0.00	619.00	-619.00	13,666.60	13,000.00	666.60	13,000.00
503205 · FLUORIDE	0.00	0.00	0.00	16,150.00	9,500.00	6,650.00	9,500.00
503206 · FLOCULANT	0.00	0.00	0.00	2,850.00	1,900.00	950.00	1,900.00
503207 · FERRIC SULFATE	0.00	0.00	0.00	77,061.60	78,000.00	-938.40	78,000.00
503208 · SODA ASH	0.00	0.00	0.00	55,308.75	49,500.00	5,808.75	49,500.00
503209 · SODIUM CHLORITE	0.00	0.00	0.00	31,366.72	35,000.00	-3,633.28	35,000.00
Total 503200 · SOUTH PLANT CHEMICALS	0.00	619.00	-619.00	316,397.09	332,400.00	-16,002.91	332,400.00
503300 · NORTH PLANT CHEMICALS							
503302 · COAGULANT	0.00	0.00	0.00	35,653.40	34,000.00	1,653.40	34,000.00
503303 · SEAQUEST	0.00	0.00	0.00	52,464.96	51,000.00	1,464.96	51,000.00
503304 · CHLORINE	2,376.80	573.00	1,803.80	20,202.80	21,000.00	-797.20	21,000.00
503305 · FLUORIDE	0.00	0.00	0.00	14,450.00	13,500.00	950.00	13,500.00
503306 · CAUSTIC SODA	0.00	0.00	0.00	7,550.00	4,200.00	3,350.00	4,200.00
503307 · FERRIC SULFATE	0.00	19,500.00	-19,500.00	193,695.60	156,000.00	37,695.60	156,000.00
503308 · SODA ASH	7,718.70	8,000.00	-281.30	83,282.10	80,000.00	3,282.10	80,000.00
503309 · SODIUM CHLORITE	0.00	0.00	0.00	39,929.36	35,000.00	4,929.36	35,000.00
503310 · CLEAN-IN-PLACE	1,350.00	0.00	1,350.00	54,384.00	40,000.00	14,384.00	40,000.00
Total 503300 · NORTH PLANT CHEMICALS	11,445.50	28,073.00	-16,627.50	501,612.22	434,700.00	66,912.22	434,700.00
504000 · PROFESSIONAL SERVICES							
504100 · CONTROL SYSTEM	562.50	1,431.25	-868.75	16,485.59	42,175.00	-25,689.41	42,175.00
504200 · ELECTRICAL	0.00	1,520.42	-1,520.42	12,253.91	18,245.00	-5,991.09	18,245.00
504300 · FIRE & SECURITY	0.00	0.00	0.00	5,684.25	2,008.00	3,676.25	2,008.00
504400 · BACK UP POWER	0.00	0.00	0.00	2,734.00	6,841.00	-4,107.00	6,841.00
504500 · IT SUPPORT	62.50	125.00	-62.50	1,549.00	1,500.00	49.00	1,500.00
504600 · ACCOUNTING	0.00	0.00	0.00	8,525.00	8,500.00	25.00	8,500.00
504800 · ENGINEERING	3,177.00	2,719.33	457.67	40,259.22	32,632.00	7,627.22	32,632.00
504900 · LEGAL	0.00	160.00	-160.00	2,835.00	1,920.00	915.00	1,920.00
Total 504000 · PROFESSIONAL SERVICES	3,802.00	5,956.00	-2,154.00	90,325.97	113,821.00	-23,495.03	113,821.00
507000 · WATER QUALITY							
507100 · INORGANICS	0.00	0.00	0.00	271.50	300.00	-28.50	300.00
507200 · CHLORITES	0.00	0.00	0.00	240.00	260.00	-20.00	260.00
507500 · ORGANIC	158.00	0.00	158.00	3,164.00	2,400.00	764.00	2,400.00
507600 · RAW ALGAE ID	270.00	125.00	145.00	675.00	1,500.00	-825.00	1,500.00
507800 · DISCHARGE	33.00	0.00	33.00	1,147.67	800.00	347.67	800.00
507900 · OTHER	76.00	131.50	-55.50	5,043.69	1,578.00	3,465.69	1,578.00
Total 507000 · WATER QUALITY	537.00	256.50	280.50	10,541.86	6,838.00	3,703.86	6,838.00
508000 · OPERATIONS & MAINTENANCE							
508600 · GENERAL SERVICES	0.00	6,980.42	-6,980.42	46,169.01	83,765.00	-37,595.99	83,765.00
508700 · PARTS & SUPPLIES	7,264.74	5,004.67	2,260.07	68,976.39	60,056.00	8,920.39	60,056.00
508800 · TOOLS	0.00	0.00	0.00	6,704.94	15,000.00	-8,295.06	15,000.00
508900 · PROPERTY MAINTENANCE	0.00	0.00	0.00	26,603.05	12,500.00	14,103.05	12,500.00
509000 · GARBAGE REMOVAL	156.10	166.66	-10.56	2,134.64	2,000.00	134.64	2,000.00
510000 · FUELS							
510100 · DIESEL	0.00	0.00	0.00	0.00	3,500.00	-3,500.00	3,500.00

**CARTER LAKE FILTER PLANT
Profit & Loss Budget Overview
December 2020**

	<u>Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Dec 20</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
510200 · GASOLINE	258.21	100.00	158.21	5,022.12	4,500.00	522.12	4,500.00
Total 510000 · FUELS	258.21	100.00	158.21	5,022.12	8,000.00	-2,977.88	8,000.00
510300 · MILEAGE REIMBURSEMENT	0.00	36.00	-36.00	14.50	432.00	-417.50	432.00
510700 · CLOTHING	706.36	0.00	706.36	3,082.90	3,500.00	-417.10	3,500.00
510800 · SAFETY SUPPLIES	1,355.05	273.83	1,081.22	5,499.84	3,286.00	2,213.84	3,286.00
512000 · FILTER PLANT HOUSE	0.00	0.00	0.00	6,065.15	2,000.00	4,065.15	2,000.00
Total 508000 · OPERATIONS & MAINTENANCE	9,740.46	12,561.58	-2,821.12	170,272.54	190,539.00	-20,266.46	190,539.00
511500 · VEHICLE MAINTENANCE							
511000 · 2000 DUMP TRUCK	0.00			2,200.55			
511100 · JCB BACKHOE	0.00			7,299.73			
511400 · SMALL VEHICLES & ATTACHMENTS	0.00			184.56			
511900 · 2012 GMC	0.00			936.91			
511500 · VEHICLE MAINTENANCE - Other	0.00	0.00	0.00	0.00	4,525.00	-4,525.00	4,525.00
Total 511500 · VEHICLE MAINTENANCE	0.00	0.00	0.00	10,621.75	4,525.00	6,096.75	4,525.00
513000 · UTILITIES							
505000 · COMMUNICATIONS							
505100 · TELEPHONE SERVICE	455.79	416.66	39.13	5,171.71	5,000.00	171.71	5,000.00
505200 · CELLULAR SERVICE	256.45	541.67	-285.22	3,742.92	6,500.00	-2,757.08	6,500.00
Total 505000 · COMMUNICATIONS	712.24	958.33	-246.09	8,914.63	11,500.00	-2,585.37	11,500.00
513100 · ELECTRICITY							
513600 · NORTH PLANT	8,364.27	9,250.00	-885.73	113,589.72	115,000.00	-1,410.28	115,000.00
513700 · SOUTH PLANT	4,676.76	5,496.00	-819.24	60,732.04	68,196.00	-7,463.96	68,196.00
513800 · PLANT HOUSE	95.35	100.00	-4.65	1,436.74	1,500.00	-63.26	1,500.00
Total 513100 · ELECTRICITY	13,136.38	14,846.00	-1,709.62	175,758.50	184,696.00	-8,937.50	184,696.00
514000 · PROPANE							
514100 · NORTH PLANT	706.80	0.00	706.80	6,255.50	8,500.00	-2,244.50	8,500.00
514200 · SOUTH PLANT	1,230.06	0.00	1,230.06	5,653.50	11,000.00	-5,346.50	11,000.00
514300 · PLANT HOUSE	250.80	0.00	250.80	762.40	1,074.00	-311.60	1,074.00
Total 514000 · PROPANE	2,187.66	0.00	2,187.66	12,671.40	20,574.00	-7,902.60	20,574.00
Total 513000 · UTILITIES	16,036.28	15,804.33	231.95	197,344.53	216,770.00	-19,425.47	216,770.00
515000 · PAYROLL	72,922.95	50,757.71	22,165.24	702,634.57	659,850.00	42,784.57	659,850.00
515500 · PAYROLL TAXES	5,578.61	3,883.00	1,695.61	53,751.56	50,478.00	3,273.56	50,478.00
515600 · STATE UNEMPLOYMENT	0.00	0.00	0.00	2,028.87	1,980.00	48.87	1,980.00
516100 · INSURANCE							
505500 · PROPERTY & LIABILITY	0.00	0.00	0.00	107,898.00	125,000.00	-17,102.00	125,000.00
505800 · WORKERS COMPENSATION	0.00	0.00	0.00	7,787.00	11,000.00	-3,213.00	11,000.00
516000 · HEALTH	13,750.00	14,353.75	-603.75	172,601.76	172,245.00	356.76	172,245.00
Total 516100 · INSURANCE	13,750.00	14,353.75	-603.75	288,286.76	308,245.00	-19,958.24	308,245.00
516500 · RETIREMENT CONTRIBUTION	2,604.69	2,630.50	-25.81	30,205.41	31,566.00	-1,360.59	31,566.00
66900 · Reconciliation Discrepancies	5.97			5.97			
Total Expense	146,276.10	137,553.87	8,722.23	2,417,362.77	2,411,774.00	5,588.77	2,411,774.00
Net Income	28,966.73	22,771.81	6,194.92	157,676.58	66,400.26	91,276.32	66,400.26

CARTER LAKE FILTER PLANT

Check Register

As of December 31, 2020

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
101000		CASHBANK ACCOUNT		
24444	12/9/2020	CONNELL RESOURCES, INC	7MG STORAGE TANK PROJECT	\$356,736.69
BILL PAY	12/14/2020	NOCO ENGINEERING CO	ENGINEERING SERVICES	\$33,253.80
24435	12/3/2020	CEBT	EMPLOYEE INSURANCE	\$13,750.00
BILL PAY	12/10/2020	POUDRE VALLEY REA	UTILITIES - ELECTRIC	\$13,136.38
BILL PAY	12/3/2020	HARCROS CHEMICALS INC.	CHEMICALS	\$11,368.50
24443	12/3/2020	UNIVAR SOLUTIONS	CHEMICALS	\$4,396.00
24468	12/24/2020	HACH COMPANY	LABORATORY SUPPLIES	\$4,071.57
24458	12/14/2020	JVA, INC.	ENGINEERING SERVICES	\$3,177.00
24461	12/14/2020	RYAN HERCO PRODUCTS CORP.	PARTS & HARDWARE	\$2,873.48
BILL PAY	12/3/2020	POUDRE VALLEY REA	DRY CREEK - ELECTRIC	\$2,250.00
BILL PAY	12/1/2020	CARDMEMBER SERVICE	CREDIT CARD PURCHASES	\$2,083.06
BILL PAY	12/7/2020	OFFICE DEPOT CREDIT PLAN	OFFICE SUPPLIES	\$1,671.84
24460	12/14/2020	NO COLO WATER CONSERVANCY	NCWCD 16" LINE FEE	\$937.10
24465	12/14/2020	XYLEM WATER SOLUTIONS USA INC	PARTS & HARDWARE	\$791.17
24457	12/14/2020	JOHNSTOWN CLOTHING	CLOTHING EXPENSE	\$706.36
24441	12/3/2020	SECURITY SOUND DESIGN,INC	SECURITY	\$586.25
24470	12/24/2020	FILMTEC CORPORATION	PARTS & HARDWARE	\$529.93
24442	12/3/2020	SHERWINWILLIAMS	PARTS & HARDWARE	\$511.66
24469	12/24/2020	VWR INTERNATIONAL, INC.	LABORATORY SUPPLIES	\$472.62
BILL PAY	12/21/2020	ROCKY MTN ELECTRIC	PILOT PLANT - ELECTRICAL	\$450.00
24438	12/3/2020	GROUND ENGINEERING	WATER QUALITY	\$445.00
BILL PAY	12/9/2020	CENTURYLINK	COMMUNICATIONS - TELEPHONE	\$361.09
24466	12/24/2020	CH DIAGNOSTIC/CONSULTING	WATER QUALITY	\$270.00
BILL PAY	12/14/2020	ELVINA AND YOUSAF LLC	FUELS - GASOLINE	\$258.21
BILL PAY	12/21/2020	VERIZON	COMMUNICATIONS - CELLULAR	\$256.45
24459	12/14/2020	MOUNTAIN PEAK CONTROLS	ELECTRICAL SERVICES	\$250.00
24436	12/3/2020	CINTAS CORPORATION	SAFETY - AED (NOVEMBER)	\$218.00
24467	12/24/2020	CINTAS CORPORATION	SAFETY - AED (DECEMBER)	\$218.00
24437	12/3/2020	CORE & MAIN	PARTS & HARDWARE	\$205.00
24464	12/14/2020	WESCO	GENERAL SERVICES	\$160.00
BILL PAY	12/3/2020	GALLEGOS SANITATION	TRASH REMOVAL	\$156.10
BILL PAY	12/9/2020	CENTURYLINK	COMMUNICATIONS - TELEPHONE	\$94.70
BILL PAY	12/14/2020	NAPA OF BERTHOUD	PARTS & HARDWARE	\$90.83
CK #3498	12/23/2020	SAM'S WAREHOUSE	CUSTODIAL SUPPLIES	\$70.14
BILL PAY	12/21/2020	BES BUSINESS EQUIPMENT	OFFICE SUPPLIES	\$68.97
24455	12/14/2020	CINTAS CORPORATION	SAFETY SUPPLIES	\$68.22
24462	12/14/2020	WAGNER WELDING SUPPLY CO.	LABORATORY SUPPLIES	\$64.40
24456	12/14/2020	CORKAT DATA SOLUTIONS	COMPUTER EXPENSE	\$62.50
24463	12/14/2020	WELD COUNTY HEALTH DEPT	WATER QUALITY	\$54.50
24439	12/3/2020	JUSTIN KANE	JEANS REIMBURSEMENT	\$28.00

OPERATIONS TOTAL

\$457,153.52

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
	12/4/2020	DIRECT DEPOSIT	PAYROLL PERIOD 11/20/20-12/3/20	\$21,323.78
	12/18/2020	DIRECT DEPOSIT	PAYROLL PERIOD 12/4/20-12/17/20	\$20,882.19
24445-24454	12/14/2020	HOLIDAY BONUS CHECKS		\$17,084.75
DIRECT DEPOSIT	12/18/2020	LIND, ALBERT L	BOARD MEMBER REIMBURSEMENT	\$144.10
DIRECT DEPOSIT	12/18/2020	SCHAEFER, WILLIAM L	BOARD MEMBER REIMBURSEMENT	\$129.15
DIRECT DEPOSIT	12/18/2020	MEINING, T. SCOTT	BOARD MEMBER REIMBURSEMENT	\$126.85
DIRECT DEPOSIT	12/18/2020	MARTENS, ED	BOARD MEMBER REIMBURSEMENT	\$105.00
DIRECT DEPOSIT	12/18/2020	MCMURTREY, EMILY	BOARD MEMBER REIMBURSEMENT	\$94.77
DIRECT DEPOSIT	12/18/2020	BRANDENBURG, STEVEN	BOARD MEMBER REIMBURSEMENT	\$92.35
ACH PAYMENT	12/4/2020	FEDERAL PR TAX	PAYROLL TAXES	\$6,582.98
ACH PAYMENT	12/18/2020	FEDERAL PR TAX	PAYROLL TAXES	\$9,272.24
ACH PAYMENT	12/4/2020	COLORADO PR TAXES	PAYROLL TAXES	\$2,194.00
24386	10/1/2020	LINCOLN NATIONAL LIFE	457 CONTRIBUTION	\$3,181.21

PAYROLL TOTAL

\$81,213.37

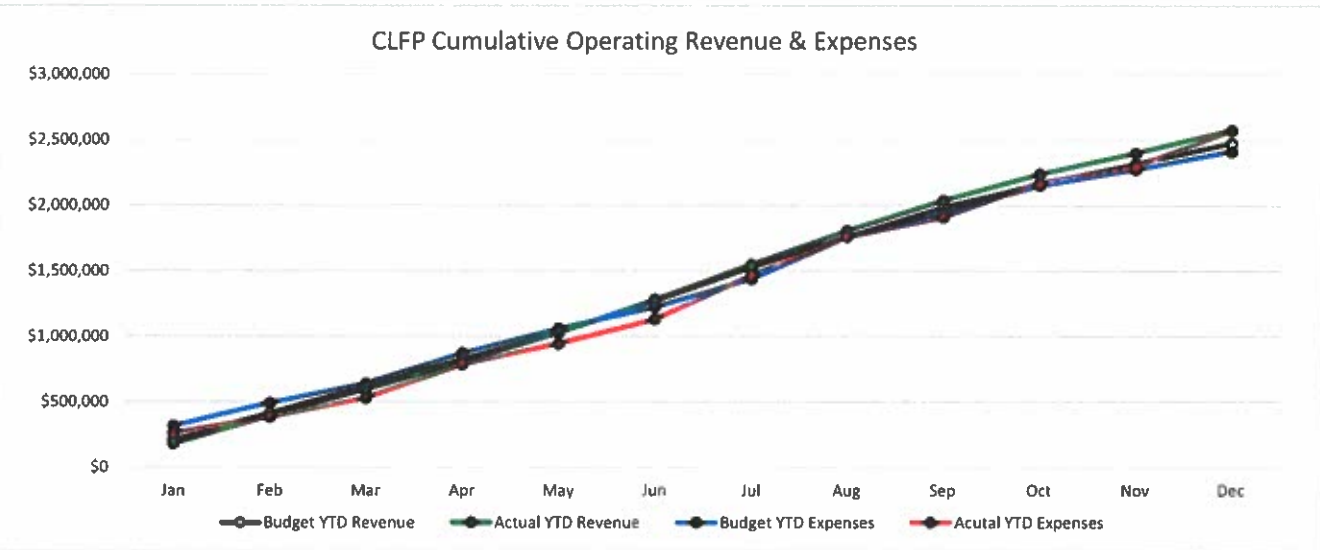
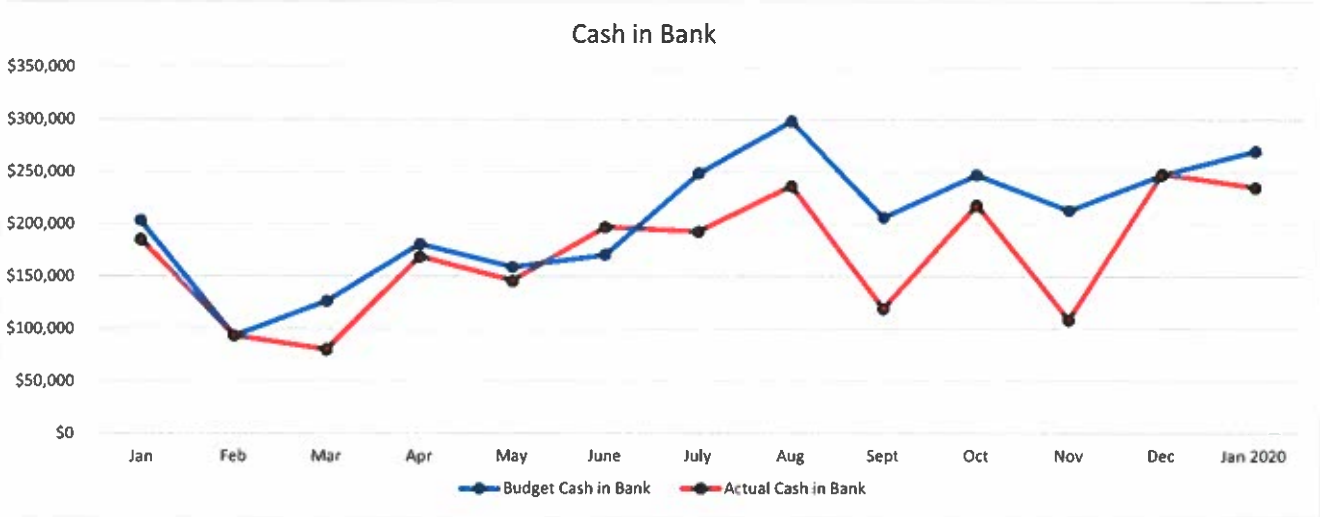
Carter Lake Filter Plant Operations Fund Summary - 2020

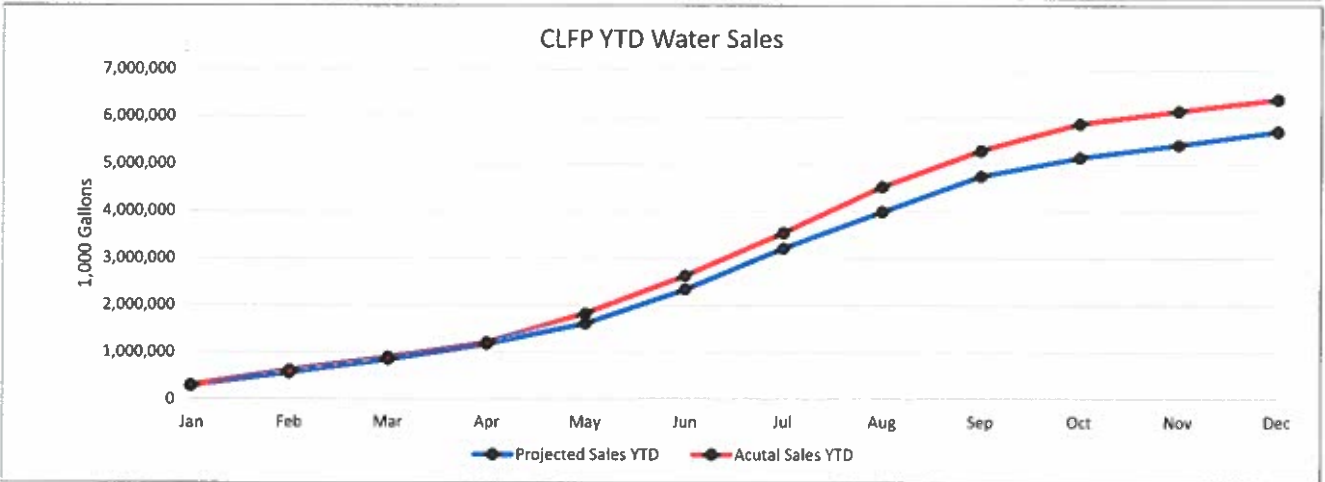
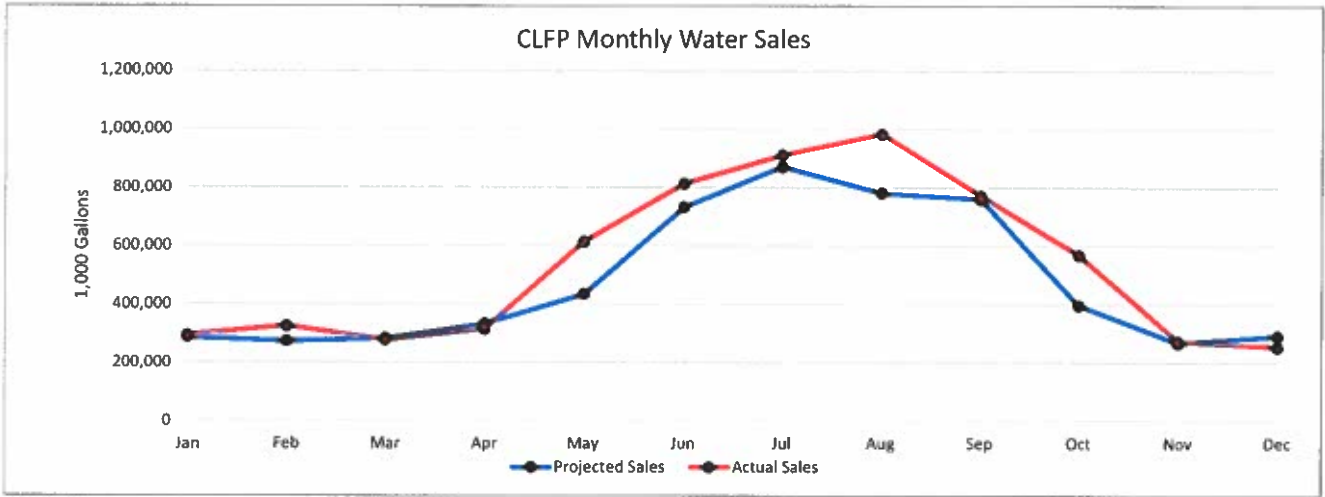
Month	Water Sales (1,000 Gallons)		Dollars Billed		Expenses		Net Gain / Loss	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Jan	286,088	291,146	\$206,497	\$180,760	\$316,751	\$260,086	(\$110,254)	(\$79,325)
Feb	271,935	322,752	\$206,497	\$206,497	\$173,556	\$121,117	\$32,941	\$85,379
Mar	282,152	275,743	\$206,497	\$206,497	\$151,944	\$146,411	\$54,553	\$60,086
Apr	331,875	313,205	\$206,497	\$206,497	\$228,351	\$256,628	(\$21,854)	(\$50,131)
May	434,020	613,064	\$200,763	\$225,829	\$188,892	\$157,218	\$11,871	\$68,611
Jun	732,550	812,776	\$242,557	\$253,789	\$164,579	\$187,393	\$77,978	\$66,396
Jul	870,536	910,822	\$261,875	\$267,515	\$212,248	\$334,296	\$49,627	(\$66,781)
Aug	780,351	981,733	\$228,869	\$259,480	\$320,857	\$292,684	(\$91,988)	(\$33,204)
Sep	759,756	770,694	\$225,986	\$229,934	\$185,299	\$150,210	\$40,687	\$79,725
Oct	394,842	567,472	\$174,898	\$201,483	\$208,841	\$265,549	(\$33,943)	(\$64,066)
Nov	264,972	270,979	\$156,716	\$159,974	\$122,904	\$124,563	\$33,812	\$35,411
Dec	290,625	251,488	\$160,308	\$175,208	\$137,554	\$273,152	\$22,754	(\$97,944)
YTD Total	5,699,702	6,381,874	\$2,477,958	\$2,573,462	\$2,411,776	\$2,569,306	\$66,182	\$4,156

Carter Lake Filter Plant Actual Usage and Billing - 2020

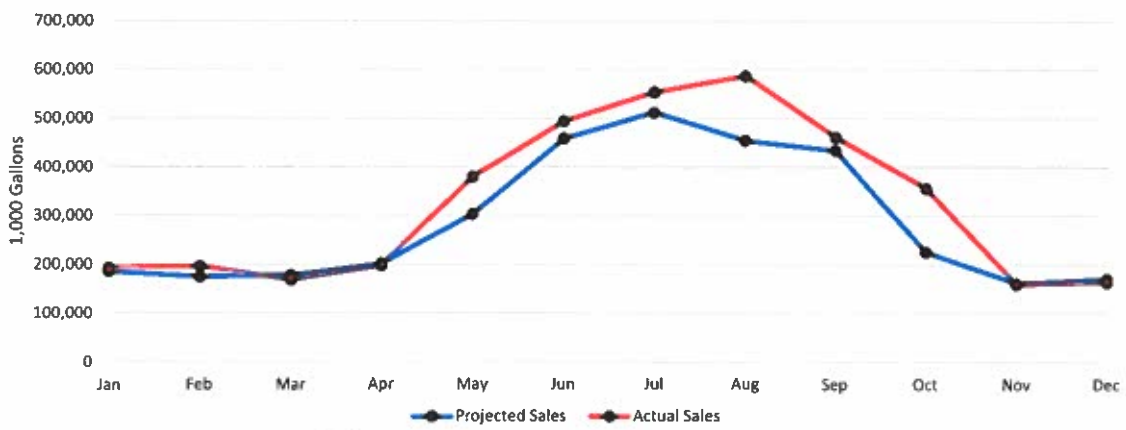
Little Thompson Water District									
Month	Water (1,000 Gallons)					Dollars		Dollars	
	Actual Sales	Actual Sales YTD	Actual Billed	Actual Billed YTD	Actual Credit Bal YTD	Fixed Rate Charges	Variable Rate Charges	Actual Dollars Billed	Actual Dollars Billed YTD
Jan	99,281	99,281	99,281	99,281	0	\$70,000.00	\$13,899.31	\$83,899.31	\$83,899.31
Feb	127,487	226,768	186,821	286,102	59,334	\$70,000.00	\$26,154.94	\$96,154.94	\$180,054.25
Mar	107,816	334,583	186,821	472,923	138,339	\$70,000.00	\$26,154.94	\$96,154.94	\$276,209.19
Apr	115,886	450,469	186,821	659,744	209,275	\$70,000.00	\$26,154.94	\$96,154.94	\$372,364.13
May	232,964	683,434	232,964	892,708	209,275	\$70,000.00	\$32,615.00	\$102,615.00	\$474,979.13
Jun	318,608	1,002,042	318,608	1,211,316	209,275	\$70,000.00	\$44,605.15	\$114,605.15	\$589,584.28
Jul	357,042	1,359,084	357,042	1,568,359	209,275	\$70,000.00	\$49,985.91	\$119,985.91	\$709,570.19
Aug	394,657	1,753,741	342,338	1,910,697	156,956	\$70,000.00	\$47,927.32	\$117,927.32	\$827,497.52
Sep	309,819	2,063,560	257,500	2,168,197	104,637	\$70,000.00	\$36,050.05	\$106,050.05	\$933,547.56
Oct	212,235	2,275,794	159,916	2,328,113	52,319	\$70,000.00	\$22,388.22	\$92,388.22	\$1,025,935.79
Nov	111,914	2,387,708	59,596	2,387,708	0	\$70,000.00	\$8,343.39	\$78,343.39	\$1,104,279.18
Dec	88,524	2,476,232	88,524	2,476,232	0	\$70,000.00	\$12,393.33	\$82,393.33	\$1,186,672.51
Total	2,476,232		2,476,232			\$840,000.00	\$346,672.51	\$1,186,672.51	

Central Weld County Water District									
Month	Water (1,000 Gallons)					Dollars		Dollars	
	Actual Sales	Actual Sales YTD	Actual Billed	Actual Billed YTD	Actual Credit Bal YTD	Fixed Rate Charges	Variable Rate Charges	Actual Dollars Billed	Actual Dollars Billed YTD
Jan	191,865	191,865	191,865	191,865	0	\$70,000.00	\$26,861.13	\$96,861.13	\$96,861.13
Feb	195,265	387,130	288,154	480,019	92,889	\$70,000.00	\$40,341.58	\$110,341.58	\$207,202.71
Mar	167,927	555,058	288,154	768,174	213,116	\$70,000.00	\$40,341.58	\$110,341.58	\$317,544.30
Apr	197,319	752,377	288,154	1,056,328	303,951	\$70,000.00	\$40,341.58	\$110,341.58	\$427,885.88
May	380,100	1,132,476	380,100	1,436,427	303,951	\$70,000.00	\$53,213.96	\$123,213.96	\$551,099.84
Jun	494,168	1,626,644	494,168	1,930,595	303,951	\$70,000.00	\$69,183.49	\$139,183.49	\$690,283.33
Jul	553,780	2,180,424	553,780	2,484,375	303,951	\$70,000.00	\$77,529.17	\$147,529.17	\$837,812.50
Aug	587,076	2,767,500	511,089	2,995,464	227,963	\$70,000.00	\$71,552.41	\$141,552.41	\$979,364.90
Sep	460,875	3,228,375	384,887	3,380,351	151,975	\$70,000.00	\$53,884.22	\$123,884.22	\$1,103,249.12
Oct	355,237	3,583,613	279,250	3,659,601	75,988	\$70,000.00	\$39,094.96	\$109,094.96	\$1,212,344.09
Nov	159,065	3,742,678	83,077	3,742,678	0	\$70,000.00	\$11,630.77	\$81,630.77	\$1,293,974.86
Dec	162,964	3,905,642	162,964	3,905,642	0	\$70,000.00	\$22,814.99	\$92,814.99	\$1,386,789.85
Total	3,905,642		3,905,642			\$840,000.00	\$546,789.85	\$1,386,789.85	

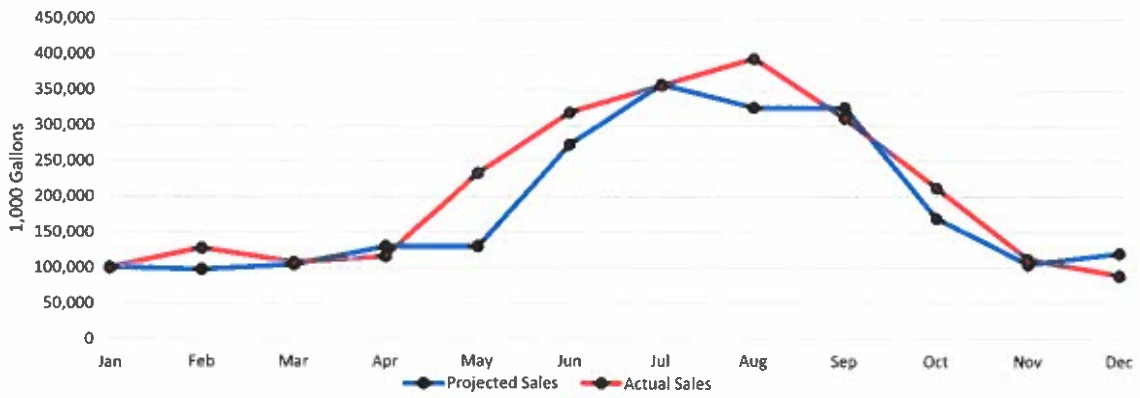




CWCWD Monthly Water Sales



LTWD Monthly Water Sales





Carter Lake Filter Plant

AGENDA ITEM SUMMARY

ITEM NUMBER: 6

SUBJECT: Project Update

STAFF: Rick Whittet, Plant Manager

ACTION REQUEST: None, informational item.

Pretreatment RFQ

We received Statements of Qualifications for the South Plant Pre-Treatment/Expansion Design work from seven firms.

The Selection Committee met on January 5th to review the SOQ's. The following firms were selected to submit proposals for the work: Stantec, Carollo, NEC, TetraTech, and Burns & McDonnell.

The revised anticipated schedule is below:

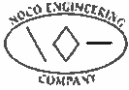
Schedule of Events (subject to change)	All times given in Mountain Standard Time
RFQ Issued	November 16, 2020
Inquiry Deadline	December 9, 2020 – 12:00 PM
Final Addendum Issued	December 11, 2020 – 12:00 PM
Qualifications Due Date and Time	December 22, 2020 – 1:00 PM
Shortlist Determined	January 7, 2021
Request for Proposal issued	January 14-21, 2021
Plant Tour Optional – Highly Recommended	January 25 – January 28, 2021
Proposal Due Date and Time	February 24, 2021
Interviews (tentative)	March 8 – March 11, 2021
Notice of Award (tentative)	March 19, 2021
Design and Permitting Phase	April 2021 – April 2022
Bid Phase	May 2022 – June 2022
Construction Phase	August 2022 – December 2023

Filter 23 Update

Replacement filter media has been ordered and is expected in February. Additional details will be provided at the meeting.

Engineer's Report

Josh Cook's report on the other on-going projects is attached.



Memorandum

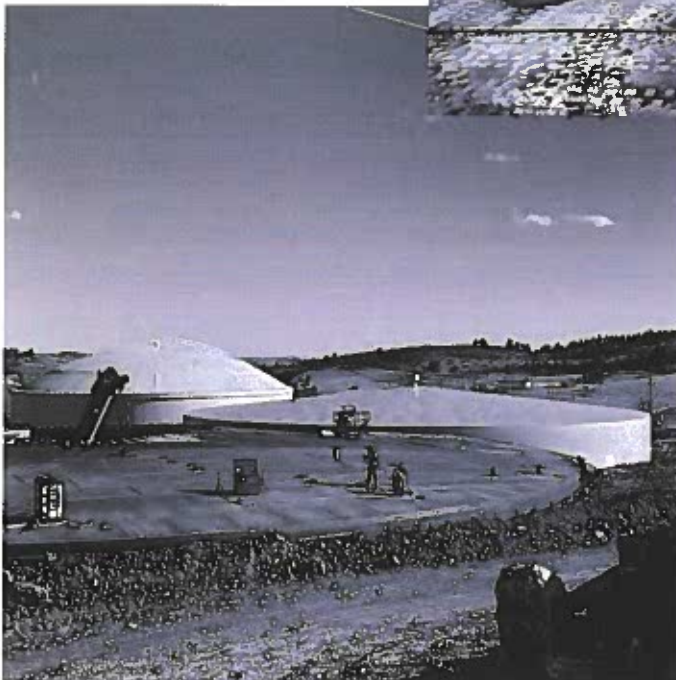
To: Carter Lake Filter Plant
From: Josh Cook, P.E.
Subject: Engineer's Report

Attn: Board of Directors
Date: January 6, 2021

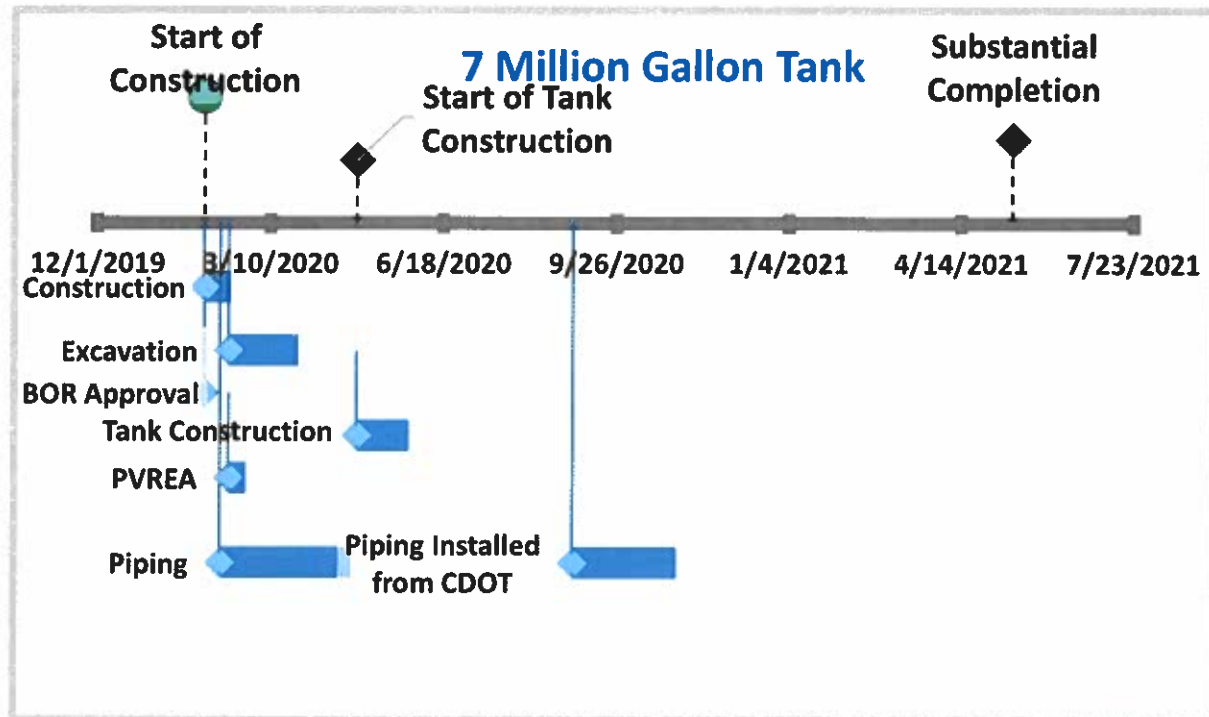
Projects:

7.0 MG Storage Tank

- Received deliveries from Tanco and Goldenwest Painting, Inc. including trusses, column supports and roof plates.
- Installed columns/base plates, trusses, and roof plates.
- Installed weir box and manways on tank exterior.
- Ordered fittings, pipe and other components that will be needed to finish out the project
- Overall schedule still has not changed.



Overall Schedule:



Filter 23

- See Rick's report.



Carter Lake Filter Plant

AGENDA ITEM SUMMARY

ITEM NUMBER: 7

SUBJECT: Operations and Maintenance Report

STAFF: Darrell Larson, Plant Superintendent

ACTION REQUEST: None, informational item.

North Plant

- Pinning on cell #2 was stopped due to bad performance on cell's 3 and 5. Pinning on cell #5 is now in progress. 1,500 new modules were ordered from DuPont. Expect partial shipment week of Jan. 11th.
- We tested the Dry Creek pumps in December. No issues occurred. We took a Geosmin and MIB sample after running the pumps. Geosmin & MIB levels were low likely due to low water temperature.

South Plant

- Shut down for Maintenance and Clearwell Inspection.
- Roof Restoration started repairing the South Plant roof. Inside repair is complete. Outside roof repair is in progress.
- Replacement 14" backwash control valve installed by USA Construction. Old valve began giving us issues this past Fall.

Canal Shutdown: The canal shutdown is scheduled for Tuesday 1/26/21 at 0800 am thru 0800 am on Thursday 1/28/21.

End of Report



Carter Lake Filter Plant

AGENDA ITEM SUMMARY

ITEM NUMBER: 8

SUBJECT: Water Quality Report

STAFF: Darrell Larson, Plant Superintendent

ACTION REQUEST: None, informational item.

CLFP Finished Water Quality Summary for December 2020

All parameters were within acceptable limits

Test Parameter	Units of Measure	CLFP Goal	Average of Results		Regulated Level (MCL)	# of Samples
Turbidity – North Plant	ntu	0.01	0.01		0.50	186
Turbidity – South Plant	ntu	< 0.10	0.058		1.0	80
Free Chlorine	mg/L	1.1 – 1.2	Avg. 1.21	Min. 1.0	0.2 – 4.0	186
pH	su	7.6	7.6		TT	62
Fluoride	mg/L	0.8	.72		4.0	31
Chlorine Dioxide	mg/L	< 0.20	0.0		0.80	31
Chlorite	mg/L	< 0.50	0.29		1.0	31
Reactive Phosphate (PO ₄ ³⁻)	mg/L	0.2 – 0.3	0.19		n/a	62
Temperature	°F	n/a	45°		n/a	31
Total Organic Carbon	mg/L	< 2.0	1.80		TT	62

End of Report



Carter Lake Filter Plant

AGENDA ITEM SUMMARY

ITEM NUMBER: 9

SUBJECT: December Manager's Report

STAFF: Rick Whittet, Plant Manager

ACTION REQUEST: Approve Property and Liability Insurance Renewal Payment

New Production Record

2020 was a new record year. We produced 6.4 billion gallons of water.

Safety Training

December's safety training session covered classroom work concerning confined space entry. Additional training to be provided in January as part of the Clearwell Inspection. Also, newer employees Brian and Kyler received training on the Emergency Response Plan.

Employee Reviews

90-day probationary reviews were conducted for newer employees Kyler and Brian. Both gentlemen are now considered regular employees and are eligible for benefits.

Coronavirus

We have not had any known positive cases among staff to date.

2021 Property and Liability Insurance Renewal

The renewal for 2021 has been received. There is an approximate 25% increase mostly due to the property value increases as detailed in the 2019 Property Valuation Report performed by CBIZ. This increase is over budget by ~ \$23,000.

Financial Audit

Field work for the Audit is scheduled for the first week of February.

End of Report

TAP FEE AGREEMENTS

Item No. 7A

January 21, 2021

BACKGROUND SUMMARY:

The following have applied for new meter sets and need Board execution on the Tap Fee Agreement.

	OWNER	TAP SIZE	LOCATION
1	New Expression Homes	5/8"	Lot 164 Beebe Draw
2	Tecca Rivera	Budget 5/8"	Lot 144 Beebe Draw
3	Easton Homes	Budget 5/8"	Lot 5 Moorea Manor
4	Roger Keaton II	Quarter 5/8"	CR 47/52-54
5	Brian & Lisa Chapman	Budget 5/8"	CR 26 & 17
6	Agnes & Gregory Domenico	Budget 5/8"	CR 30/19-21
7	Joshua & Ariel Desmond	Budget 5/8"	Lot 99 Beebe Draw
8			
9			
10			

District taps sold in 2020:

	Budget	5/8"	3/4"	1"	1.5"	2"	4"		Budget	5/8"	3/4"	1"	1.5"	2"	4"
January	5	8	1	0	0	1	0	July	2	0	0	0	0	0	0
February	2	3	0	0	0	0	0	August	1	0	0	0	0	0	0
March	2	1	0	0	0	0	0	September	7	1	0	0	0	0	0
April	1	1	0	0	0	0	0	October	6	1	0	0	0	0	0
May	0	0	0	0	0	0	0	November	2	0	0	0	0	0	0
June	3	0	0	0	0	0	0	December	5	1	0	0	0	0	0
TOTAL	13	13	1	0	0	1	0	TOTAL	36	16	1	0	0	1	0

The following taps have been purchased in the Towns for 2020:

TOWN TAPS	5/8"	3/4"	1"	1.5"	2"	3"
Dacono	77	1	1			
Firestone	120	3		1	2	
Frederick	209	2				
Kersey	4					
TOTAL	410	6	1	1	2	

BOARD ACTION SUGGESTED:

Approve Tap Fee Agreements.

ULRICH OATH OF OFFICE

Item No. 7B

January 21, 2021

BACKGROUND SUMMARY:

Mr. Peter Ulrich was nominated by William L. Schaefer upon his retirement, December 31, 2020. Mr. Ulrich will need to take his Oath of Office. As required by law, oaths must be taken within 30 days after appointment or election.

Currently James W. Park is acting President of the Board and Katie Strohauer is acting Secretary/Treasurer. The Board will need to elect a Vice-President and vote on any changes through the election of officers.

BOARD ACTION:

- Oath of office for Peter Ulrich
- Election of Officers.

SUBMITTED BY: Stan Linker

7B

CBT PURCHASE

Item No. 7C

January 21, 2021

BACKGROUND SUMMARY:

The District is purchasing 80 units of CBT water from HLT Farms LLLP for a total purchase price of \$4,720,000.00 or \$59,000 per unit.

BOARD ACTION:

Approve the Corporate Contract.

Certify the Base Water Supply Affidavit form.

Approve the Base Water Supply Affidavit Class BC form.

SUBMITTED BY: Stan Linker

7C

AGREEMENT FOR SALE AND PURCHASE OF CBT UNITS

This Agreement for Sale and Purchase of CBT Units (the "Agreement") is made and entered into this 31st day of December, 2020, by and between **CENTRAL WELD COUNTY WATER DISTRICT**, a quasi-municipal corporation and political subdivision of the State of Colorado, with a mailing address of 2235 2nd Avenue, Greeley, Colorado 80631, hereinafter referred to as "Purchaser," and **HLT Farms, LLLP**, with a mailing address of P.O. Box 119, Kersey, Colorado 80644, hereinafter referred to as "Seller". The Purchaser and the Seller are collectively referred to herein as the "Parties".

RECITALS

WHEREAS, the Purchaser exists pursuant to and in accordance with the provisions of §§ 32-1-101, *et seq.*, C.R.S. for the purpose of constructing, financing, operating and maintaining certain public facilities and improvements for itself, its residents and users; and

WHEREAS, pursuant to § 32-1-1001(1)(d)(I), C.R.S., the Purchaser is empowered to enter into contracts and agreements affecting the affairs of the Purchaser; and

WHEREAS, pursuant to § 32-1-1006(1)(e), C.R.S., the Purchaser is empowered to acquire water rights provided that, pursuant to § 32-1-1001(1)(f), C.R.S., such water rights are not required to be dedicated for public use pursuant to any governmental ordinance, regulation or law and, if they are, provided that such water rights are not considered to be real property; and

WHEREAS, the Seller has Colorado-Big Thompson units which it desires to sell to the Purchaser; and

WHEREAS, Colorado-Big Thompson units are considered to be allotment contracts and, as such, are not real property, and, therefore, the Purchaser is permitted to acquire them from the Seller; and

WHEREAS, the Parties desire to enter into this Agreement for the purchase and sale of Colorado-Big Thompson units as more particularly set forth herein.

NOW, THEREFORE, in consideration of the mutual covenants and stipulations set forth herein, the receipt and sufficiency of which are hereby acknowledged, the Parties hereto agree as follows:

TERMS AND CONDITIONS

For and in consideration of the mutual promises and covenants herein contained, the sufficiency of which is hereby acknowledged, the Parties agree as follows:

1. **CBT UNITS TO BE TRANSFERRED.** The Purchaser agrees to buy and the Seller agrees to sell 80 Units in the Colorado Big Thompson Project ("CBT Units" or "Units"), as evidenced by an allotment contract from the Northern Colorado Water Conservancy District

("Northern") as currently owned by the Seller. The CBT Units shall be transferred by Seller free and clear of all deeds of trust, liens, security interests, financing statement, prior or preemptive rights to purchase, encumbrances and assessments, leases or other pending sales agreements or first right of refusal ("Liens"). Seller, by executing this Agreement, warrants to the Purchaser that Seller owns the Units and that the Units are not encumbered by any Liens or any other document which clouds the title to the Units in accordance with paragraph 7, below.

2. **TRANSFER OF CBT UNITS.** It is understood by the Parties hereto that the CBT Units are intended to be conveyed to the Purchaser for its use. All transfer documentation submitted to Northern shall designate Central Weld County Water District as the transferee of the Units.
3. **ESCROW AGENT.** The Parties hereto appoint as Escrow Agent: Colorado Escrow and Title Services, LLC, 351 Coffman Street, Suite 215, Longmont, CO 80501 ("Escrow Agent").
4. **PURCHASE PRICE AND PAYMENT TERMS.** The purchase price for the CBT Units shall be **\$59,000** per Unit for a total amount of **\$4,720,000** (the "Purchase Price"). The Purchase Price, minus any Earnest Money (defined below) previously deposited by the Purchaser ("Balance of Funds"), shall be deposited with the Escrow Agent on or before three (3) business days prior to the regularly scheduled Northern Board of Directors (the "Northern Board") meeting, at which time this transfer is to be considered and acted upon. The Parties intend to request the transfer of the CBT Units at the Northern Board meeting scheduled for **March 11, 2021**; therefore, the deposit of the Balance of Funds with the Escrow Agent shall be on or before **March 8, 2021**.

Upon mutual execution of this Agreement, Purchaser shall deposit earnest money in the amount of **\$10,000.00** ("Earnest Money" or "Escrowed Funds") into the escrow account of Escrow Agent, where it shall be held and then applied against the total Purchase Price at the time of the disbursement of funds.

Said funds shall be released from escrow to Seller pursuant to the following terms and conditions, which shall be incorporated into any escrow agreement with the Escrow Agent (or if no separate escrow agreement is entered into by the Parties, the terms of this Agreement shall constitute the escrow agreement):

Please consider the following as to the timing of the deposit of the Balance of Funds and the closing of this transaction. The purchaser reserves final payment until Northern approves the transfer.

- a. **Closing; Disbursement of Funds.** Closing of this transaction shall be held within ten (10) business days after Purchaser has received official written confirmation of final transfer approval from Northern that the transfer of the Units has been approved by the Northern Board. Closing shall occur in accordance with this paragraph 4 and with paragraph 5, below.

- b. **Northern Approval Contingency.** The purchase of the CBT Units, and Purchaser's obligations hereunder, are expressly contingent upon the approval of the Northern Board of the sale and transfer of the Units to Purchaser. Sellers shall complete and execute an application for change of allotment for the Units and related documents, for submission to Northern for approval of the transfer of the Units. If Northern denies the application, Seller shall in good faith seek to remedy any deficiencies and request approval at the next Northern Board meeting. However, if despite Seller's good faith efforts the contingency is not satisfied as of **March 22, 2021**, this contingency shall be deemed unfulfilled and this Agreement shall terminate and be of no further force or effect, the Parties shall be released from further obligations under this Agreement, and the Escrow Agent shall be authorized to return to Purchaser all Escrowed Funds that have been escrowed by Purchaser.
- c. **Escrow Agent Fees.** The Purchaser and Seller shall each pay \$180.00 to the Escrow Agent, for a total of \$360.00 for the Escrow Agent's fees associated with this Agreement. The Seller's portion of this expense shall be deducted from the escrow account prior to the distribution of proceeds to the Seller.
- d. **Distribution of Funds.** Within ten (10) days of Purchaser's receipt of official written confirmation of final transfer approval from Northern, the funds shall be distributed as follows:
- **\$4,720,000** to Seller minus the Seller's Escrow Agent fees as described in paragraph 3.c.; and
 - any interest accrued on the Escrowed Funds during the period of time the Escrowed Funds are escrowed with the Escrow Agent shall be released to the Purchaser at the time the Escrowed Funds deposited by the Purchaser are released to the Seller.
- e. **Failure to Close.** In the event the conditions in this Agreement are not satisfied on or before the closing date in paragraphs 3.a and 5, the Escrow Agent shall deliver all Escrowed Funds, along with any interest accrued thereon, to Purchaser, unless the Seller and Purchaser extend that deadline and provide written notice thereof to the Escrow Agent. This Agreement may be extended upon written approval by all Parties.
5. **CLOSING.** This Agreement is expressly contingent upon the approval of the transfer of the CBT Units by Northern. The closing shall occur after receipt by the Purchaser of written confirmation from Northern of its approval of an Allotment Contract for the CBT Units to Purchaser, subject to payment of assessments and transfer fees by Purchaser as further described in paragraphs 9 and 10 herein. Said closing shall be held no later than ten (10) days after receipt of said documentation by Purchaser, unless a later closing date is agreed upon in writing by the Parties.
6. **APPROVAL OF THIRD PARTIES.** The Parties hereto agree that time is of the essence. Both the Purchaser and the Seller recognize the need for obtaining necessary signatures and approvals from various third parties, including Northern, to accomplish this transfer. It is agreed that both the Purchaser and the Seller will cooperate and exercise their timely and

commercially reasonable efforts to obtain same. If after that effort either party is unable to obtain the signatures and approvals, then the Escrow Agent shall return the Escrowed Funds deposited by Purchaser to the Purchaser and this Agreement shall become null and void and all rights and obligations hereunder shall terminate. All documents required for Northern's approval must be submitted to Northern on or before **February 1, 2021**. At the applicable Northern Board meeting, the CBT Units shall be transferred to Purchaser, free and clear of all Liens.

- 7. WARRANTY TO TITLE; AUTHORITY TO TRANSFER.** Seller warrants that title to the CBT Units shall be conveyed to the Purchaser free and clear of all Liens claimed through the final closing date designated pursuant to paragraph 5 and that Seller is authorized to sell said CBT Units. Further, the signatories below warrant that they are each authorized to sign said documents on behalf of Seller and Purchaser, respectively. Said warranties shall survive the closing hereof and the transfer of the allocation of the CBT Units by Northern from Seller to Purchaser.

- 8. DEFAULT.** If any payment or other condition hereof is not made, tendered or performed by either the Seller or Purchaser as herein provided then this Agreement, at the option of the party who is not in default, may be terminated by such party. In the event that Purchaser defaults in making or performing any covenant provided for in this Agreement, Seller shall give written notice by mailing or delivering same to Purchaser at Purchaser's address set forth above. If the default is not cured within thirty-three (33) days after mailing the notice or within thirty (30) days after delivery of the notice, whichever shall first occur, then Seller shall be able to keep the Earnest Money as liquidated damages and shall not be entitled to any further recourse. In the event of default by Seller, Purchaser shall be entitled to the return of all monies and may pursue whatever rights and remedies are available under Colorado law or in equity, including, but not limited to, specific performance and damages, including attorney fees and court costs.

- 9. TRANSFER FEES.** Purchaser shall pay a \$500.00 transfer fee charged by Northern for issuance of any allotment contract evidencing the CBT Units in Purchaser's name.

- 10. ASSESSMENTS.** All assessments in 2021 and assessments associated with the transfer to municipal use shall be the responsibility of the Purchaser. Purchaser shall have use of the CBT water beginning on March 12, 2021, or one (1) day after closing of this transaction, whichever is later.

11. GOVERNING LAW.

Venue. Venue for all actions arising from this Agreement shall be in the District Court in Weld County. The Parties expressly and irrevocably waive any objections or rights which may affect venue of any such action, including, but not limited to, *forum non-conveniens* or otherwise.

Choice of Law. Colorado law shall apply to any dispute, without regard to conflict of law principles that would result in the application of any law other than the law of the State of Colorado.

- 12. NEGOTIATED PROVISIONS.** This Agreement shall not be construed more strictly against one party than against the other merely by virtue of the fact that it may have been

prepared by counsel for one of the Parties, it being acknowledged that each party has contributed to the preparation of this Agreement.

- 13. SEVERABILITY.** If any portion of this Agreement is declared by any court of competent jurisdiction to be invalid, void or unenforceable, such decision shall not affect the validity of any other portion of this Agreement which shall remain in full force and effect, the intention being that such portions are severable. In addition, in lieu of such void or unenforceable provision, there shall automatically be added as part of this Agreement a provision similar in terms to such illegal, invalid or unenforceable provision so that the resulting reformed provision is legal, valid and enforceable.
- 14. NO THIRD-PARTY BENEFICIARIES.** It is expressly understood and agreed that enforcement of the terms and conditions of this Agreement, and all rights of action relating to such enforcement, shall be strictly reserved to the Parties and nothing contained in this Agreement shall give or allow any such claim or right of action by any other third party on such Agreement. It is the express intention of the Parties that any person other than Parties receiving services or benefits under this Agreement shall be deemed to be an incidental beneficiary only.
- 15. HEADINGS.** Paragraph headings used herein are for convenience of reference and shall in no way define, limit, or prescribe the scope or intent of any provision under this Agreement.
- 16. BINDING EFFECT.** This Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, administrators, successors and assigns.
- 17. LEGAL ADVICE.** All parties hereto are hereby advised to seek competent tax and/or legal advice regarding this transaction.
- 18. NOTICE OF ACCEPTANCE: COUNTERPARTS.** If this Agreement is accepted by all Parties by virtue of signatures below and if all Parties receive notice of such acceptance on or before the close of business on **December 31, 2020**, this instrument shall become a binding contract between Seller and Purchaser, and shall inure to the benefit of their heirs, successors and assigns. If this Agreement is not accepted by all Parties by said date, this Agreement shall become null and void, and of no effect. A copy of this Agreement may be executed by each party, separately, and when each party has executed a copy thereof, such copies taken together shall be deemed to be a full and complete copy between the Parties. Facsimile (fax) or e-mailed copies of original documents containing signatures of the Parties shall be valid and binding upon the Parties.

[Remainder of Page Intentionally Blank. Signature Pages Follow]

IN WITNESS WHEREOF, the Parties have executed this Agreement on the date first above written. By the signature of its representative below, each Party affirms that it has taken all necessary action to authorize said representative to execute this Agreement.

PURCHASER: CENTRAL WELD COUNTY WATER DISTRICT



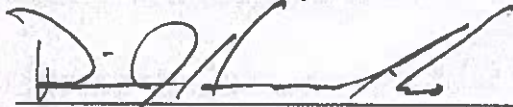
Stan Linker, District Manager

DATE SIGNED: 1/4/21, 2020

ADDRESS: 2235 2nd Avenue, Greeley, Colorado 80631

Purchaser's Signature Page to Agreement for Purchase And Sale of CBT Units, dated December 31, 2020.

SELLER: HLT Farms, LLLP



BY: Dennis J. Hoshiko, Managing Partner

DATE SIGNED: December 29, 2020

ADDRESS: P.O. Box 119, Kersey, Colorado 80644

*Seller's Signature Page to Agreement for Purchase And Sale of CBT Units, dated December, 31
2020.*

****EXECUTIVE SESSION****

Item No. 7D
January 21, 2021

- 1) **Motion to go into Executive Session regarding §24-6-402(4)(a), C.R.S. regarding the purchase, acquisition, lease, transfer, or sale of any property interest.**

- 2) **Motion to go into Executive Session regarding §24-6-402(4)(e), C.R.S. regarding negotiations**

BOARD ACTION:
Information Only.